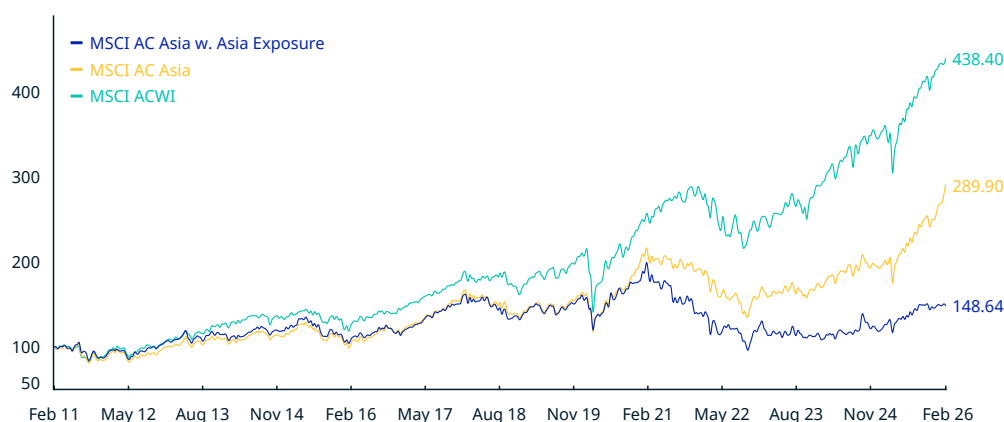


MSCI AC Asia with Asia Exposure Index (USD)

The MSCI AC Asia with Asia Exposure Index is derived from the MSCI AC Asia Index, its parent index. Following a review of the geographic distribution of revenues for each company in the MSCI AC Asia Index, the top-ranked constituents with the highest proportion of revenues derived from Asian countries are selected for the MSCI AC Asia with Asia Exposure Index. With a relatively stable 411 constituents, the index concentrates on companies with high revenue exposures to Asia. As a complement to the MSCI AC Asia index, investors may consider this index a new benchmark for capturing the sizeable business activity in Asia that is conducted by both developed and emerging markets* companies in Asia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia w. Asia Exposure	MSCI AC Asia	MSCI ACWI
2025	20.79	30.22	22.87
2024	3.79	11.12	18.02
2023	-2.19	11.47	22.81
2022	-15.62	-18.28	-17.96
2021	-20.79	-2.21	19.04
2020	12.58	21.30	16.82
2019	18.87	19.23	27.30
2018	-12.97	-13.45	-8.93
2017	32.43	33.79	24.62
2016	-0.42	4.27	8.48
2015	-3.20	-0.36	-1.84
2014	2.10	0.84	4.71
2013	12.14	13.66	23.44
2012	18.72	16.03	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 01, 2006	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI AC Asia w. Asia Exposure	-0.52	1.70	18.32	2.45	9.24	-4.26	3.41	2.64	2.05	17.58	14.43	1.87	
MSCI AC Asia	6.78	17.27	47.87	14.97	22.32	7.42	11.09	6.05	1.78	20.30	15.30	2.25	
MSCI ACWI	1.31	5.45	24.72	4.33	21.28	12.23	13.53	8.36	1.64	23.33	18.83	3.66	

FUNDAMENTALS (FEB 27, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 01, 2006	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia w. Asia Exposure	11.70	14.70	18.67	15.99	0.35	-0.32	0.15	0.13	53.52	2007-11-01–2009-03-09
MSCI AC Asia	4.05	11.39	14.88	14.24	1.41	0.34	0.65	0.33	56.32	2007-11-01–2009-03-09
MSCI ACWI	2.56	10.58	13.96	14.30	1.44	0.67	0.80	0.47	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia with Asia Exposure Index was launched on Feb 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

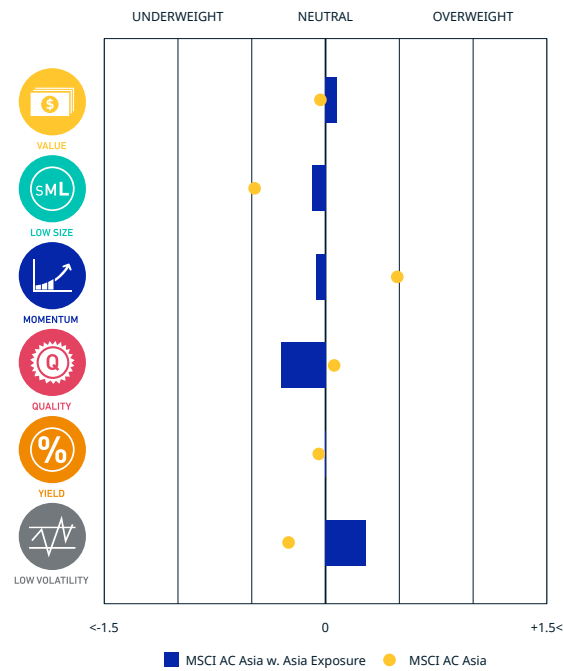
MSCI AC Asia w. Asia Exposure	
Number of Constituents	411
Mkt Cap (USD Millions)	
Index	2,853,458.71
Largest	314,300.76
Smallest	282.32
Average	6,942.72
Median	3,176.64

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ALIBABA GRP HLDG (HK)	CN	314.30	11.01	Cons Discr
HDFC BANK	IN	110.33	3.87	Financials
PDD HOLDINGS A ADR	CN	73.74	2.58	Cons Discr
PING AN INSURANCE H	CN	58.35	2.05	Financials
MEITUAN B	CN	51.73	1.81	Cons Discr
KDDI	JP	50.23	1.76	Comm Svcs
NETEASE	CN	39.95	1.40	Comm Svcs
SOFTBANK CORP	JP	39.39	1.38	Comm Svcs
BAIDU (HK)	CN	35.25	1.24	Comm Svcs
JAPAN POST BANK CO	JP	35.11	1.23	Financials
Total		808.37	28.33	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



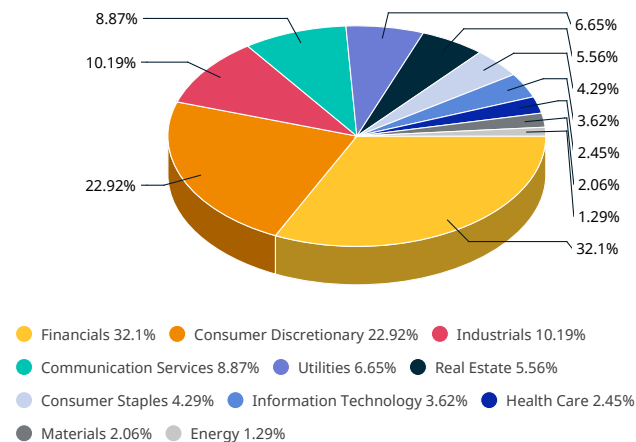
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

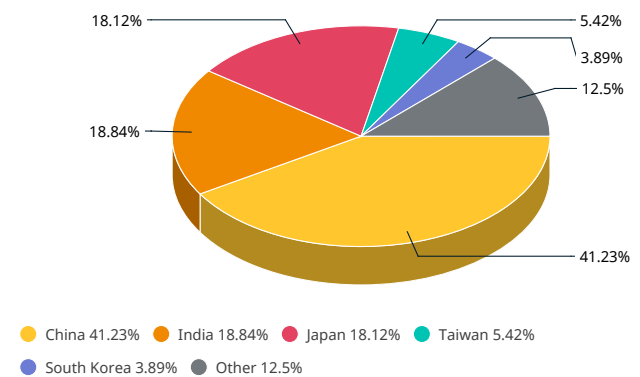
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

