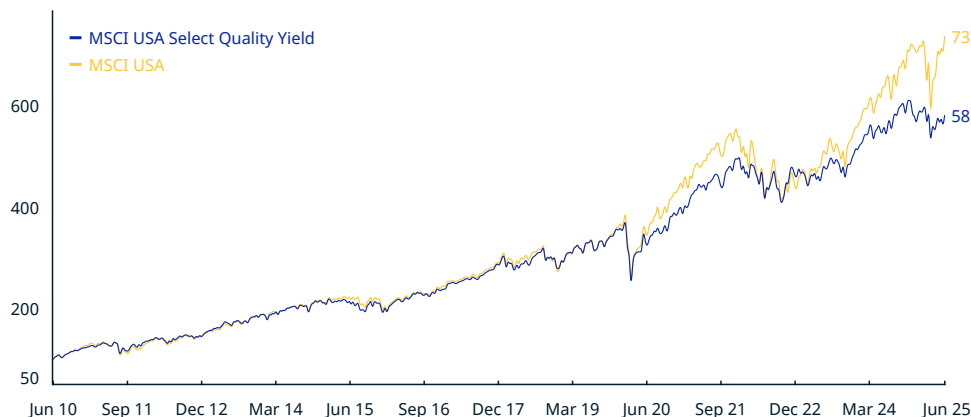


MSCI USA Select Quality Yield Index (USD)

The **MSCI USA Select Quality Yield Index** is based on MSCI USA Index, its parent index, which includes large and mid cap stocks across US equity markets. The index aims to represent the performance of companies that have relatively higher dividend yield with high Quality scores within the Parent Index universe of securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Select Quality Yield	MSCI USA
2024	10.78	24.58
2023	11.50	26.49
2022	-7.08	-19.85
2021	27.46	26.45
2020	9.69	20.73
2019	26.56	30.88
2018	-1.91	-5.04
2017	21.78	21.19
2016	13.34	10.89
2015	-2.62	0.69
2014	12.36	12.69
2013	30.95	31.79
2012	10.57	15.33
2011	8.04	1.36

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Select Quality Yield	2.07	-0.16	5.81	1.79	10.25	11.93	10.79	8.17	
MSCI USA	5.11	11.25	15.33	6.13	19.42	15.97	13.00	7.98	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.40	19.40	17.43	4.63
1.24	27.53	22.65	5.31

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Select Quality Yield	0.75	7.60	17.85	14.11	14.63	14.11	0.44	0.65	0.65	0.48	42.86	2007-12-26–2009-03-09
MSCI USA	1.00	0.00	2.06	16.00	16.59	15.74	0.91	0.81	0.73	0.42	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Select Quality Yield Index (USD)

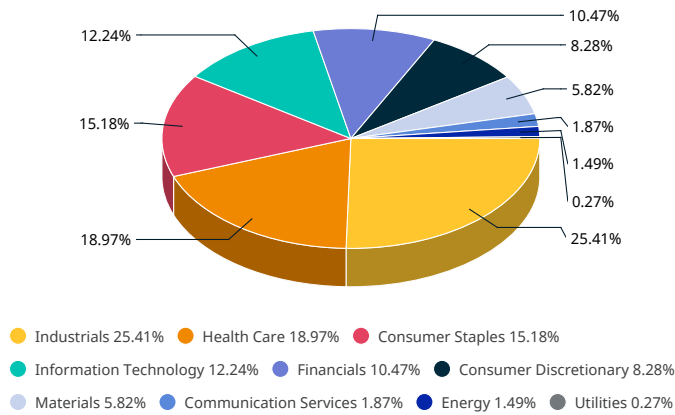
INDEX CHARACTERISTICS

	MSCI USA Select Quality Yield	MSCI USA
Number of Constituents	129	547
	Weight (%)	
Largest	4.15	7.12
Smallest	0.05	0.01
Average	0.78	0.18
Median	0.43	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROCTER & GAMBLE CO	4.15	0.69	Cons Staples
JOHNSON & JOHNSON	4.09	0.68	Health Care
HOME DEPOT	4.05	0.67	Cons Discr
ABBVIE	3.65	0.61	Health Care
COCA COLA (THE)	3.22	0.53	Cons Staples
UNITEDHEALTH GROUP	3.17	0.53	Health Care
CISCO SYSTEMS	3.07	0.51	Info Tech
ABBOTT LABORATORIES	2.62	0.44	Health Care
LINDE (NEW)	2.47	0.41	Materials
MERCK & CO	2.21	0.37	Health Care
Total	32.71	5.44	

SECTOR WEIGHTS



The MSCI USA Select Quality Yield Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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