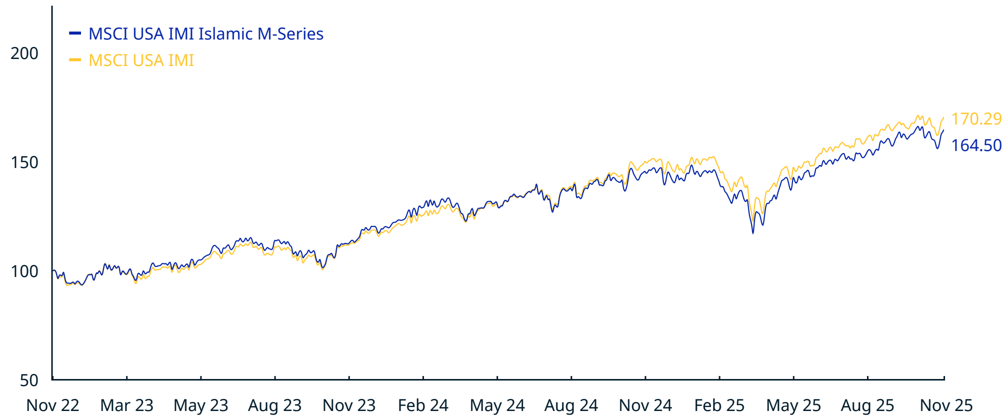
MSCI USA IMI Islamic M-Series Index (USD)

The USA IMI Islamic M-Series Index reflects Sharia investment principles and is designed to measure the performance of the large, mid and small cap segments across the US market, that are relevant for Islamic investors. The index, with 746 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from average market capitalization.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2022 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Islamic M-Series	MSCI USA IMI
2024	17.53	23.32
2023	26.82	25.64

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2022
MSCI USA IMI Islamic M-Series	-0.29	6.81	12.97	16.77	18.05	na	na	18.07
MSCI USA IMI	0.14	5.91	13.25	16.84	19.42	na	na	19.44

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Islamic M-Series	1.15	32.38	24.61	6.64
MSCI USA IMI	1.18	28.32	22.49	4.96

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2022	(%)	Period YYYY-MM-DD
MSCI USA IMI Islamic M-Series	10.71	13.85	na	na	0.93	na	na	0.93	20.99	2025-01-23—2025-04-08
MSCI USA IMI	1.61	13.30	na	na	1.05	na	na	1.05	19.44	2025-02-19—2025-04-08

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA IMI Islamic M-Series Index was launched on Apr 07, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

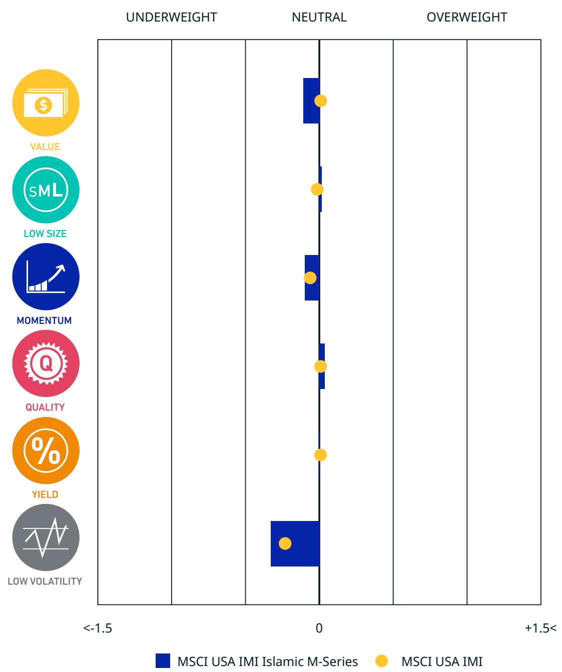
	MSCI USA IMI Islamic M-Series
Number of Constituents	746
	Mkt Cap (USD Millions)
Index	31,594,291.88
Largest	1,791,319.63
Smallest	279.26
Average	42,351.60
Median	7,425.90

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BROADCOM	1,791.32	5.67	Info Tech
MICROSOFT CORP	1,520.00	4.81	Info Tech
TESLA	1,506.18	4.77	Cons Discr
NVIDIA	1,442.21	4.56	Info Tech
LILLY (ELI) & COMPANY	1,071.83	3.39	Health Care
JOHNSON & JOHNSON	617.34	1.95	Health Care
EXXON MOBIL CORP	612.22	1.94	Energy
ABBVIE	498.31	1.58	Health Care
HOME DEPOT	440.12	1.39	Cons Discr
ADVANCED MICRO DEVICES	437.32	1.38	Info Tech
Total	9,936.85	31.45	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

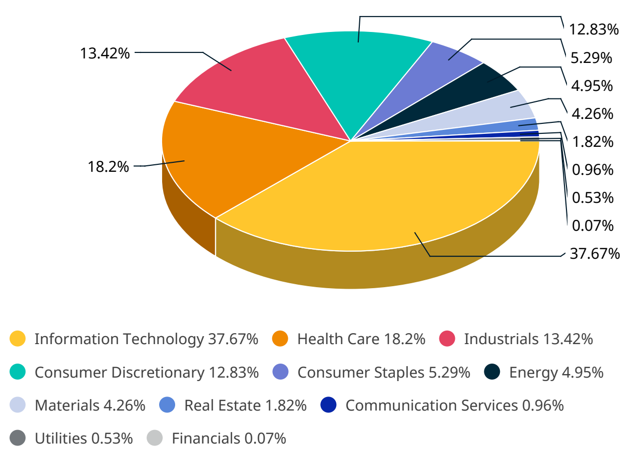
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.