

MSCI USA IMI Islamic M-Series Index (USD)

The USA IMI Islamic M-Series Index reflects Sharia investment principles and is designed to measure the performance of the large, mid and small cap segments across the US market, that are relevant for Islamic investors. The index, with 759 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from average market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2022 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Islamic M-Series	MSCI USA IMI
2024	17.53	23.32
2023	26.82	25.64

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2022	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Islamic M-Series	6.77	0.25	8.54	0.21	na	na	na	14.80		1.31	29.61	23.49	6.08
MSCI USA IMI	6.36	-0.66	12.61	0.44	na	na	na	16.48		1.33	26.32	21.38	4.50

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2022	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Islamic M-Series	9.46	na	na	na	na	na	na	0.68	20.99	2025-01-23–2025-04-08
MSCI USA IMI	1.88	na	na	na	na	na	na	0.80	19.44	2025-02-19–2025-04-08

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA IMI Islamic M-Series Index was launched on Apr 07, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

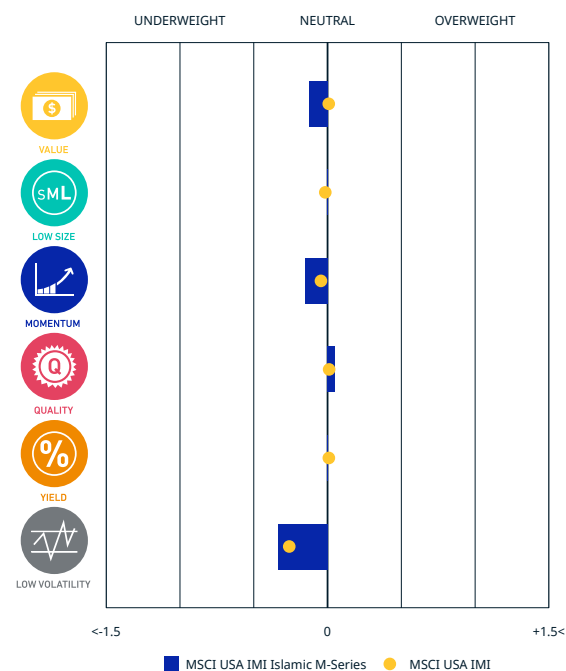
MSCI USA IMI Islamic M-Series	
Number of Constituents	759
Mkt Cap (USD Millions)	
Index	26,762,589.78
Largest	1,553,656.37
Smallest	106.37
Average	35,260.33
Median	6,206.71

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	1,553.66	5.81	Info Tech
NVIDIA	1,449.29	5.42	Info Tech
BROADCOM	1,241.88	4.64	Info Tech
TESLA	1,153.18	4.31	Cons Discr
LILLY (ELI) & COMPANY	685.77	2.56	Health Care
EXXON MOBIL CORP	518.00	1.94	Energy
PROCTER & GAMBLE CO	460.95	1.72	Cons Staples
JOHNSON & JOHNSON	430.52	1.61	Health Care
HOME DEPOT	421.49	1.57	Cons Discr
ABBVIE	378.90	1.42	Health Care
Total	8,293.65	30.99	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



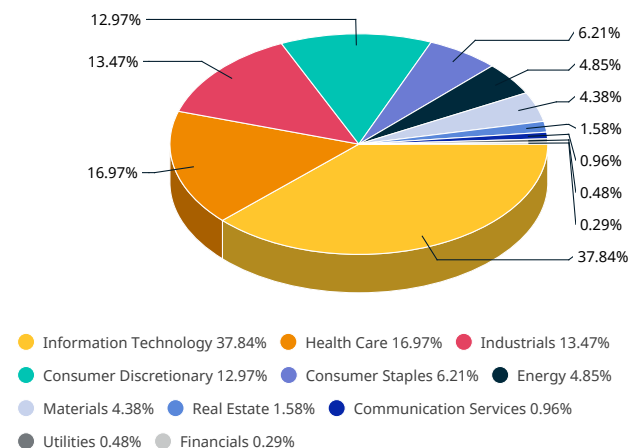
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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