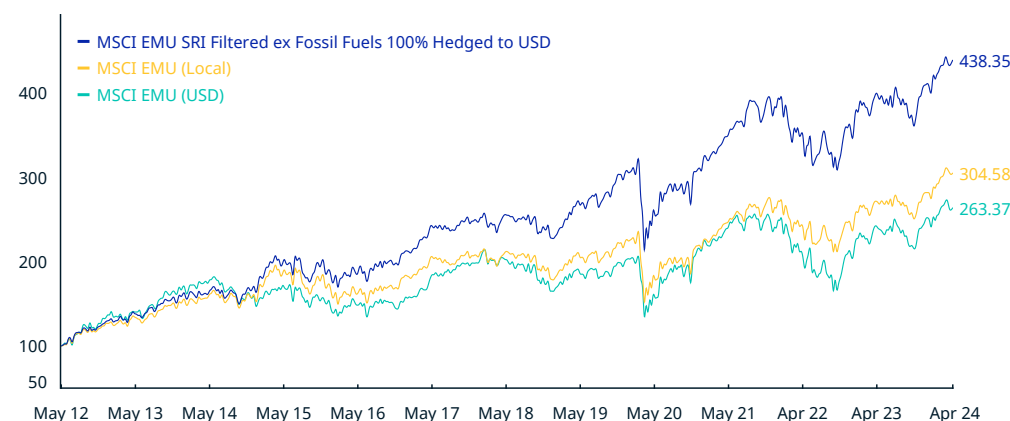


MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD Index (USD)

The MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 10 Developed Markets (DM) countries*. The index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with their values or have exposure to key fossil fuel-related business activities. Constituent selection is based on research provided by MSCI ESG Research. The Index is free float-adjusted market capitalization weighted and applies a 5% capping on issuer weights.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD	MSCI EMU (Local)	MSCI EMU (USD)
2023	18.27	18.80	22.94
2022	-11.60	-12.49	-17.86
2021	23.64	22.14	13.54
2020	3.96	-1.00	7.89
2019	34.20	25.45	23.20
2018	-7.36	-12.75	-16.90
2017	16.33	12.63	28.06
2016	10.28	4.33	1.34
2015	13.35	9.82	-1.42
2014	5.61	4.32	-8.39
2013	26.76	23.36	28.94

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD	-0.84	4.93	10.53	6.79	7.81	10.05	10.39	13.20
MSCI EMU (Local)	-1.92	5.83	12.78	8.12	7.24	7.70	6.79	9.79
MSCI EMU (USD)	-2.89	4.18	9.25	4.67	3.10	6.70	4.05	8.46

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD	15.66	17.21	15.03	0.38	0.52	0.63	0.85	34.86	2020-02-19–2020-03-18
MSCI EMU (Local)	15.72	18.31	16.08	0.35	0.38	0.40	0.60	38.06	2020-02-19–2020-03-18
MSCI EMU (USD)	20.58	22.14	18.60	0.12	0.31	0.23	0.47	40.88	2018-01-25–2020-03-18

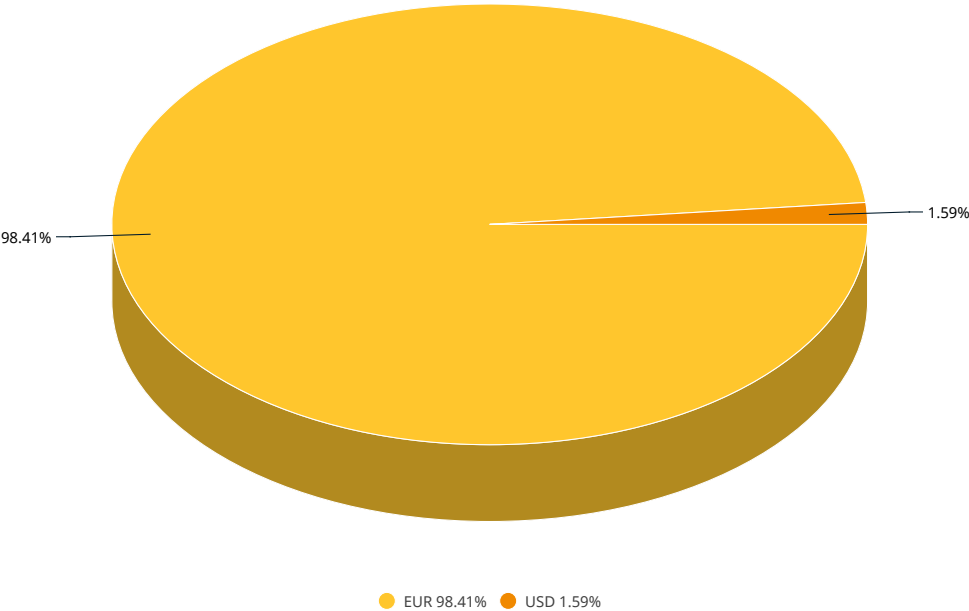
¹ Based on monthly net returns data

² Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI Filtered ex Fossil Fuels 100% Hedged to USD Index was launched on Nov 10, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (APR 30, 2024)



ABOUT MSCI

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