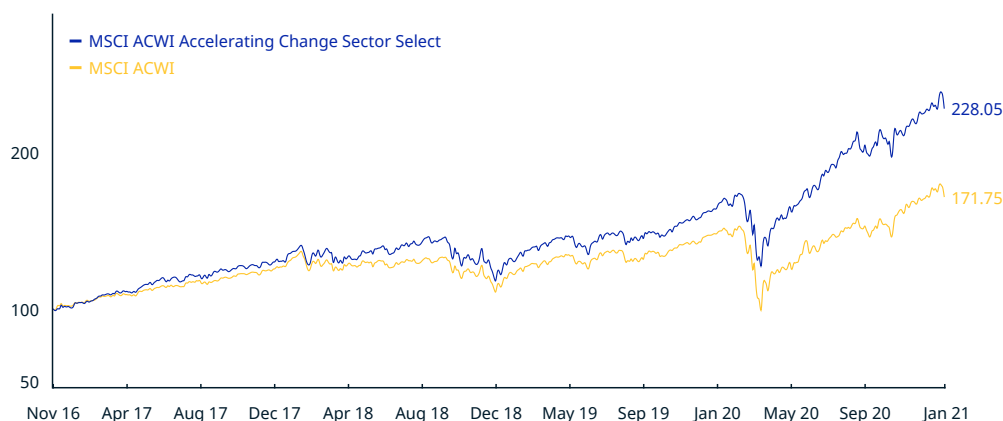


# MSCI ACWI Accelerating Change Sector Select Index (USD)

The MSCI ACWI Accelerating Change Sector Select Index is based on the MSCI ACWI Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) and 27 Emerging Markets (EM) countries\*. The index aims to represent the performance of a set of companies that are expected to derive significant revenue from one or more of the themes like Efficient Energy and low carbon transition, Genomic Innovation, Next Generation Internet Innovation, Logistics, Pharmaceuticals, and Household & Personal Products.

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2016 – JAN 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Accelerating Change Sector Select	MSCI ACWI
2020	39.40	16.82
2019	31.31	27.30
2018	-4.76	-8.93
2017	29.30	24.62

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI ACWI Accelerating Change Sector Select	0.22	14.87	37.96	0.22	18.09	na	na	21.88	1.19	35.42	23.68	4.98	
MSCI ACWI	-0.43	17.12	17.59	-0.43	8.47	na	na	13.86	1.81	27.17	19.52	2.76	

## FUNDAMENTALS (JAN 29, 2021)

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 29, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Accelerating Change Sector Select	31.21	17.11	na	na	0.96	na	na	1.31	26.03	2020-02-19–2020-03-23
MSCI ACWI	3.84	18.18	na	na	0.45	na	na	0.82	33.69	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on ICE LIBOR 1M

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Accelerating Change Sector Select Index was launched on Sep 18, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

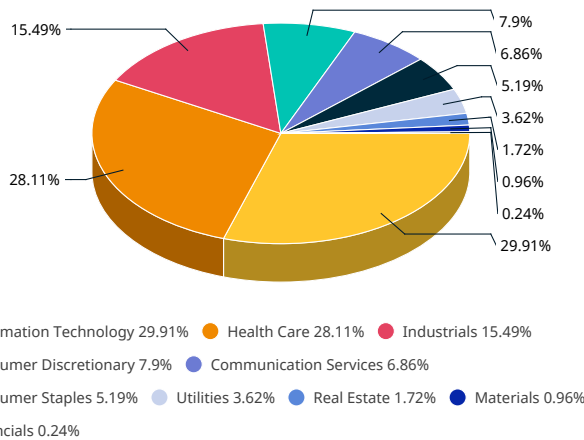
## INDEX CHARACTERISTICS

	MSCI ACWI Accelerating Change Sector Select
<b>Number of Constituents</b>	219
	<b>Mkt Cap (USD Millions)</b>
<b>Index</b>	17,665,570.90
<b>Largest</b>	902,192.48
<b>Smallest</b>	31,187.78
<b>Average</b>	80,664.71
<b>Median</b>	48,531.64

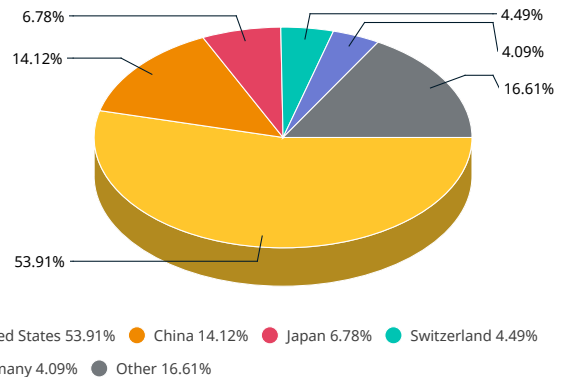
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
APPLE	US	902.19	5.11	Info Tech
MICROSOFT CORP	US	642.83	3.64	Info Tech
ROCHE HOLDING GENUSS	CH	536.02	3.03	Health Care
AMAZON.COM	US	522.25	2.96	Cons Discr
UNITED PARCEL SERVICE B	US	359.67	2.04	Industrials
FACEBOOK A	US	336.77	1.91	Comm Srvcs
FEDEX CORP	US	319.69	1.81	Industrials
BRISTOL-MYERS SQUIBB CO	US	283.79	1.61	Health Care
ALIBABA GROUP HLDG ADR	CN	256.68	1.45	Cons Discr
DEUTSCHE POST	DE	256.51	1.45	Industrials
<b>Total</b>		<b>4,416.41</b>	<b>25.00</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

The Index is constructed from MSCI ACWI IMI Genomic Innovation Index, MSCI ACWI IMI Next Generation Internet Innovation Index, MSCI Efficient Energy Index, Logistics component, Pharmaceuticals GICS Subindustry, Household & Personal Products GICS Subindustry components. First, an eligible universe is constructed for each component by selecting securities which are a part of the MSCI ACWI Index. For components except Pharmaceuticals and Household & Personal Products GICS Subindustries, an eligible universe is created in two steps – each component is first divided into top half and bottom half by their free float adjusted market capitalization. The eligible universe is then constructed by selecting the top three quartiles of securities from the top half and the top quartile of securities from the bottom half by revenue linked relevance scores. For Pharmaceuticals, top half of securities are selected by percentage of sales spent on R&D and Capex and for Household & Personal products, top half of securities are selected by their free float adjusted market capitalization. A sector eligible universe is then formed by combining Pharmaceuticals and Household & Personal products eligible universes. Each eligible universe is capped at 20% to avoid concentration. Second, a selected universe is formed by combination of the capped Genomic Innovation, Next Generation Internet Innovation, Efficient Energy, Logistics and Sector eligible universes. Securities in the selected universe after the liquidity and quality screening criteria as detailed in section 2.4 and 2.5 of the methodology form the final index constituents. The minimum security weight is constrained at 0.25% and the maximum security weight is capped at 5%.

## ABOUT MSCI

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