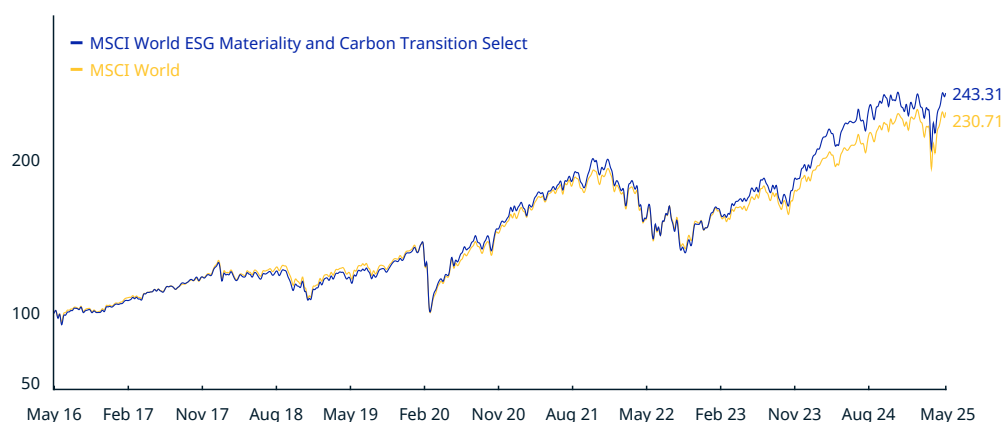


MSCI World ESG Materiality and Carbon Transition Select Index (USD)

The MSCI World ESG Materiality and Carbon Transition Select Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index is designed to represent the performance of companies which are assessed to be sector leaders based on a set of relevant key issues scores that are aligned with SASB's Materiality Map. The index excludes companies involved in Controversial Weapons, Tobacco-related businesses, Thermal Coal mining, Thermal Coal power generation and unconventional Oil and Gas. Also, it excludes companies that fail to comply with the United Nations Global Compact Principles and companies with Low Carbon Transition (LCT) category of Asset Stranding.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2016 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Materiality and Carbon Transition Select	MSCI World
2024	17.63	17.00
2023	26.49	21.77
2022	-21.93	-19.46
2021	21.61	20.14
2020	17.28	14.06
2019	25.69	25.19
2018	-11.07	-10.44
2017	20.00	20.11

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World ESG Materiality and Carbon Transition Select	5.97	2.76	9.49	5.28	13.11	13.40	na	10.38
MSCI World	5.69	1.53	12.14	4.20	11.45	12.46	na	9.73

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.02	20.90	17.55	3.08
1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World ESG Materiality and Carbon Transition Select	1.00	2.50	29.01	16.82	16.64	na	0.56	0.68	na	0.58	33.44	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.39	16.11	15.81	na	0.48	0.65	na	0.55	34.20	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Materiality and Carbon Transition Select Index (USD)

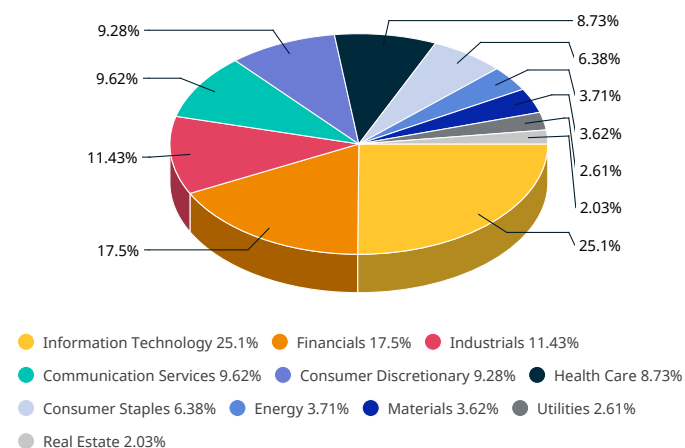
INDEX CHARACTERISTICS

	MSCI World ESG Materiality and Carbon Transition Select	MSCI World
Number of Constituents	589	1,353
	Weight (%)	
Largest	13.04	4.56
Smallest	0.01	0.00
Average	0.17	0.07
Median	0.06	0.03

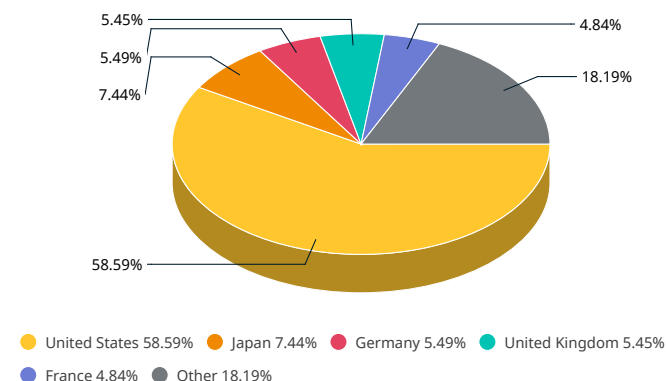
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	13.04	4.56	Info Tech
ALPHABET A	US	3.39	1.38	Comm Svcs
JPMORGAN CHASE & CO	US	2.66	1.02	Financials
SAP	DE	1.78	0.43	Info Tech
EXXON MOBIL CORP	US	1.54	0.62	Energy
SALESFORCE	US	1.46	0.35	Info Tech
PROCTER & GAMBLE CO	US	1.40	0.55	Cons Staples
HOME DEPOT	US	1.38	0.50	Cons Discr
IBM CORP	US	1.34	0.33	Info Tech
SCHNEIDER ELECTRIC	FR	1.06	0.19	Industrials
Total		29.05	9.95	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Materiality and Carbon Transition Select Index was launched on Feb 14, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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