

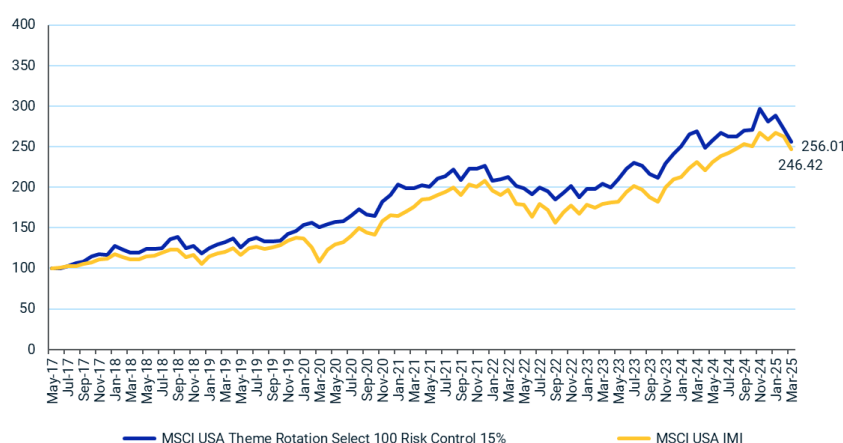
MSCI USA Theme Rotation Select 100 Risk Control 15% Index

The MSCI USA Theme Rotation Select 100 Risk Control 15% Index aims to represent the performance of the MSCI USA Theme Rotation Select 100 Index while targeting an annualized volatility of 15%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS MAY 2017 – MARCH 2025



Annual performance (%)

YEAR	MSCI USA Theme Rotation Select 100 Risk Control 15%	MSCI USA IMI
2024	16.80	23.32
2023	28.18	25.64
2022	-17.02	-19.61
2021	18.70	25.62
2020	30.77	20.46
2019	23.22	30.39
2018	1.62	-5.72

Index performance

USD RETURNS (%) MARCH 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15%	-5.90	-9.00	-4.78	-9.00	6.42	11.24	-	12.75
MSCI USA IMI	-5.93	-4.89	6.78	-4.89	7.78	17.83	-	12.20

Index risk and return characteristics

(%) MARCH 31, 2025

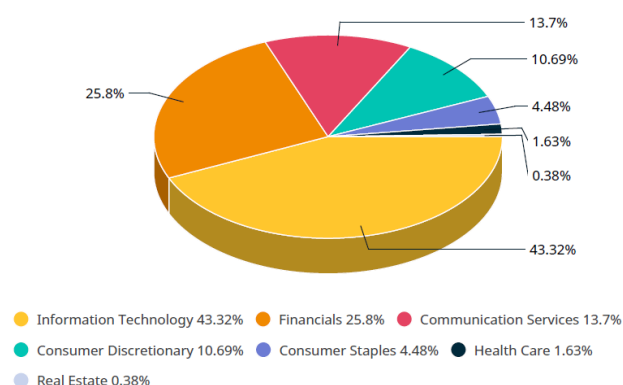
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 15%	15.77	15.11	-	15.18
MSCI USA IMI	17.82	17.41	-	17.04

MSCI USA Theme Rotation Select 100 Index

Top 10 constituents

	Sector	Index Wt. (%)
VISA A	Financials	5.85
MASTERCARD A	Financials	5.74
APPLE	Info Tech	5.13
META PLATFORMS A	Comm Svcs	4.79
NVIDIA	Info Tech	4.63
AMAZON.COM	Cons Discr	4.62
BROADCOM	Info Tech	4.36
NETFLIX	Comm Svcs	4.09
ADVANCED MICRO DEVICES	Info Tech	3.94
ORACLE CORP	Info Tech	3.20
Total		46.36

Sector Weights



Additional information

MSCI USA Theme Rotation Select 100 Risk Control 15% Index

Ticker	MXUTRC15
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