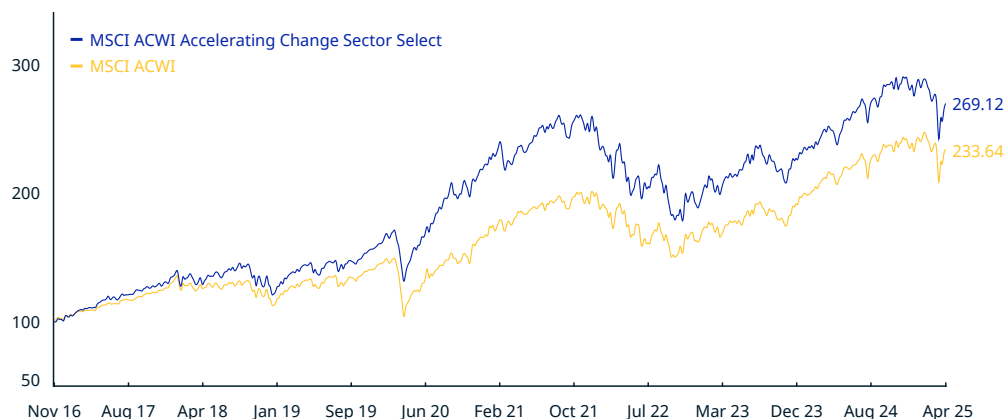


MSCI ACWI Accelerating Change Sector Select Index (USD)

The MSCI ACWI Accelerating Change Sector Select Index is based on the MSCI ACWI Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on one or more of the themes like Efficient Energy and low carbon transition, Genomic Innovation, Next Generation Internet Innovation, Logistics, Pharmaceuticals, and Household & Personal Products.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Accelerating Change Sector Select	MSCI ACWI
2024	18.63	17.49
2023	23.09	22.20
2022	-25.68	-18.36
2021	14.93	18.54
2020	38.88	16.25
2019	30.77	26.60
2018	-5.15	-9.41
2017	28.75	23.97

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Accelerating Change Sector Select	0.58	-5.67	11.40	-3.62	8.36	11.13	na	12.48		1.65	23.69	18.73	4.16
MSCI ACWI	0.93	-3.64	11.84	-0.40	10.27	13.07	na	10.61		1.95	20.24	17.16	3.06

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Accelerating Change Sector Select	38.16	15.90	16.21	na	0.31	0.57	na	0.70	32.35	2021-11-04–2022-10-11
MSCI ACWI	2.60	15.46	15.25	na	0.43	0.71	na	0.59	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Accelerating Change Sector Select Index (USD)

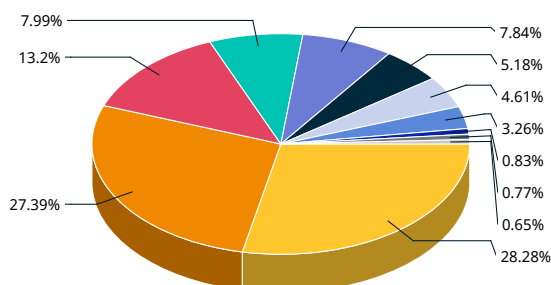
INDEX CHARACTERISTICS

MSCI ACWI Accelerating Change Sector Select	
Number of Constituents	197
Mkt Cap (USD Millions)	
Index	26,964,741.57
Largest	1,371,706.44
Smallest	39,862.71
Average	136,876.86
Median	73,797.28

TOP 10 CONSTITUENTS

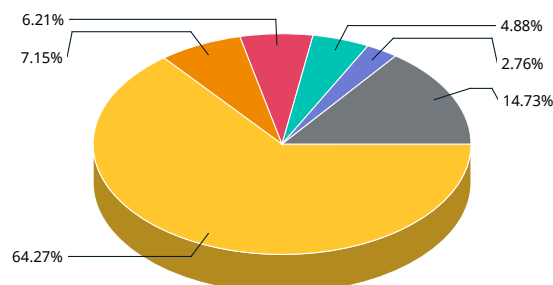
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
APPLE	US	1,371.71	5.09	Info Tech
MICROSOFT CORP	US	1,350.85	5.01	Info Tech
NVIDIA	US	1,082.10	4.01	Info Tech
ROCHE HOLDING GENUSS	CH	979.60	3.63	Health Care
COSTCO WHOLESALE CORP	US	750.40	2.78	Cons Staples
VERTEX PHARMACEUTICALS	US	725.75	2.69	Health Care
LILLY (ELI) & COMPANY	US	644.42	2.39	Health Care
AMAZON.COM	US	562.62	2.09	Cons Discr
TESLA	US	502.03	1.86	Cons Discr
BRISTOL-MYERS SQUIBB CO	US	466.63	1.73	Health Care
Total		8,436.10	31.29	

SECTOR WEIGHTS



Information Technology 28.28% Health Care 27.39% Industrials 13.2%
 Communication Services 7.99% Consumer Staples 7.84%
 Consumer Discretionary 5.18% Financials 4.61% Utilities 3.26%
 Real Estate 0.83% Materials 0.77% Energy 0.65%

COUNTRY WEIGHTS



United States 64.27% China 7.15% Switzerland 6.21% Japan 4.88%
 United Kingdom 2.76% Other 14.73%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Accelerating Change Sector Select Index was launched on Sep 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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