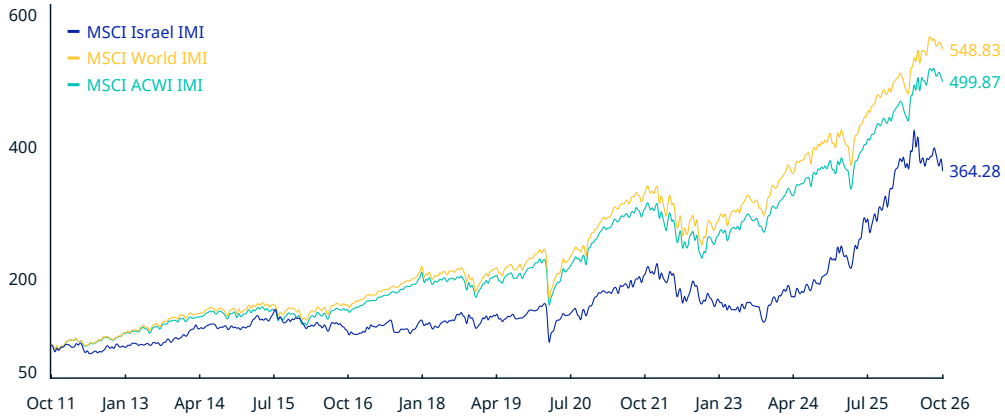
MSCI Israel IMI (USD)

The **MSCI Israel Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Israeli market. With 120 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Israel.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Israel IMI	MSCI World IMI	MSCI ACWI IMI
2025	47.61	21.49	22.60
2024	34.81	18.04	16.89
2023	6.66	23.50	22.18
2022	-26.38	-17.81	-18.00
2021	25.14	21.56	18.71
2020	13.40	16.48	16.81
2019	21.95	28.20	27.04
2018	-3.28	-8.93	-9.61
2017	10.92	23.09	24.58
2016	-16.54	8.82	8.96
2015	11.10	-0.26	-1.68
2014	13.70	5.07	4.36
2013	16.72	28.09	24.17
2012	3.85	16.75	17.04

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Israel IMI	-4.08	-2.90	16.02	6.96	39.08	11.72	11.74	8.19
MSCI World IMI	-0.63	0.49	12.91	11.45	22.62	10.52	13.16	8.87
MSCI ACWI IMI	-1.54	-0.16	12.92	11.57	22.53	10.15	12.63	8.54

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Israel IMI	2.25	18.26	13.22	2.45
MSCI World IMI	1.58	22.41	17.18	3.68
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Israel IMI	7.06	20.73	22.29	20.34	1.50	0.44	0.53	0.35	63.61	2000-03-10—2002-10-09
MSCI World IMI	2.39	11.82	15.11	15.10	1.42	0.49	0.73	0.46	57.69	2007-10-31—2009-03-09
MSCI ACWI IMI	2.62	12.02	14.99	14.96	1.39	0.47	0.71	0.43	58.28	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Israel IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

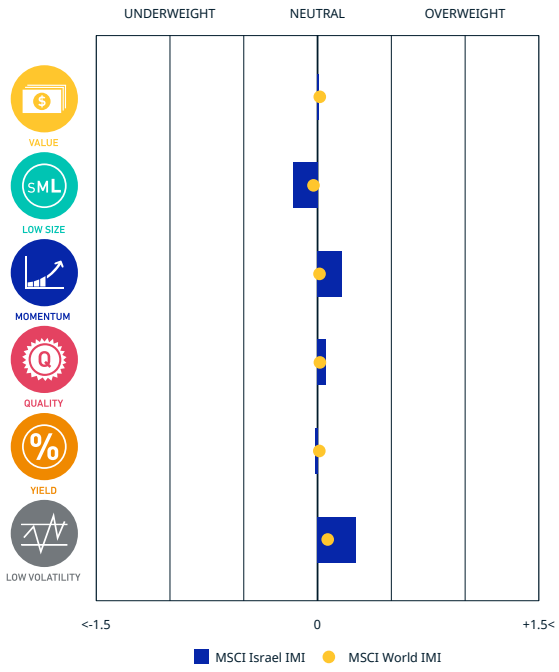
	MSCI Israel IMI
Number of Constituents	120
	Mkt Cap (USD Millions)
Index	389,297.99
Largest	49,010.73
Smallest	181.60
Average	3,244.15
Median	1,100.03

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TEVA PHARMA IND (US)	49.01	12.59	Health Care
BANK LEUMI LE-ISRAEL	33.70	8.66	Financials
BANK HAPOALIM	30.28	7.78	Financials
ELBIT SYSTEMS	21.90	5.63	Industrials
TOWER SEMICONDUCTOR	19.71	5.06	Info Tech
ISRAEL DISCOUNT BANK	12.78	3.28	Financials
PHOENIX HOLDINGS (THE)	12.26	3.15	Financials
CHECK POINT SOFTW (USD)	11.89	3.05	Info Tech
MIZRAHI TEFAHOT BANK	10.94	2.81	Financials
NOVA	9.94	2.55	Info Tech
Total	212.44	54.57	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

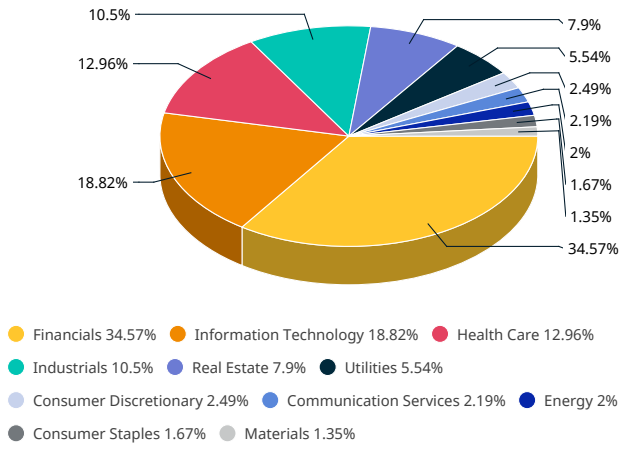
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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