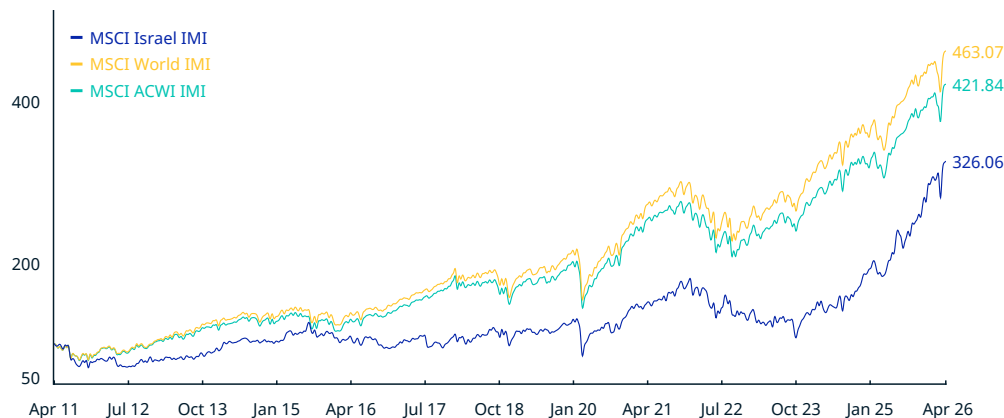


# MSCI Israel IMI (USD)

The **MSCI Israel Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Israeli market. With 114 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Israel.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Israel IMI	MSCI World IMI	MSCI ACWI IMI
2025	47.61	21.49	22.60
2024	34.81	18.04	16.89
2023	6.66	23.50	22.18
2022	-26.38	-17.81	-18.00
2021	25.14	21.56	18.71
2020	13.40	16.48	16.81
2019	21.95	28.20	27.04
2018	-3.28	-8.93	-9.61
2017	10.92	23.09	24.58
2016	-16.54	8.82	8.96
2015	11.10	-0.26	-1.68
2014	13.70	5.07	4.36
2013	16.72	28.09	24.17
2012	3.85	16.75	17.04

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Israel IMI	12.80	8.20	69.81	18.07	37.74	16.45	11.68	8.66	
MSCI World IMI	9.58	3.63	30.47	6.33	19.92	11.24	12.92	8.86	
MSCI ACWI IMI	10.16	3.82	32.18	7.24	20.06	10.72	12.55	8.55	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.07	17.77	14.68	2.53
1.60	24.61	19.08	3.64
1.66	23.82	17.91	3.40

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Israel IMI	6.27	21.27	21.10	19.97	1.40	0.67	0.54	0.37	63.61	2000-03-10–2002-10-09
MSCI World IMI	1.70	12.91	15.25	15.10	1.12	0.56	0.73	0.46	57.69	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	12.97	15.04	14.92	1.12	0.53	0.71	0.43	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Israel IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

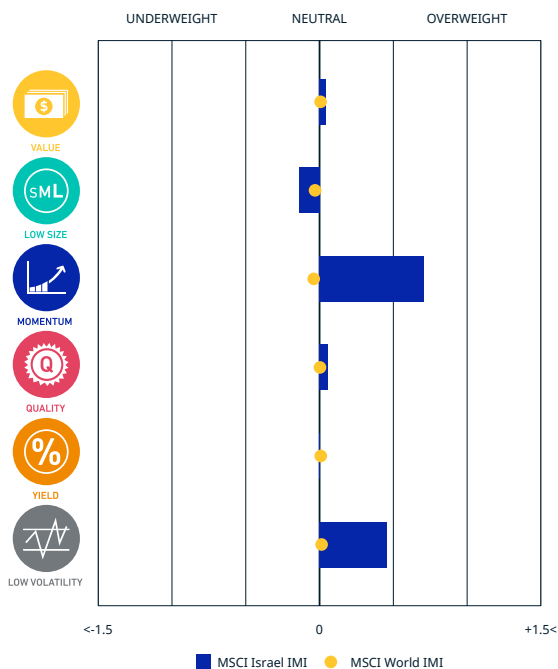
MSCI Israel IMI	
<b>Number of Constituents</b>	114
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	426,652.94
<b>Largest</b>	40,219.63
<b>Smallest</b>	263.81
<b>Average</b>	3,742.57
<b>Median</b>	1,354.75

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TEVA PHARMA IND ADR	40.22	9.43	Health Care
BANK LEUMI LE-ISRAEL	37.44	8.78	Financials
BANK HAPOALIM	33.47	7.84	Financials
TOWER SEMICONDUCTOR	23.11	5.42	Info Tech
ELBIT SYSTEMS	23.07	5.41	Industrials
NOVA	14.61	3.42	Info Tech
PHOENIX HOLDINGS (THE)	13.69	3.21	Financials
ISRAEL DISCOUNT BANK	13.60	3.19	Financials
MIZRAHI TEFAHOT BANK	12.26	2.87	Financials
ENLIGHT RENEWABLE ENERGY	11.77	2.76	Utilities
<b>Total</b>	<b>223.24</b>	<b>52.32</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



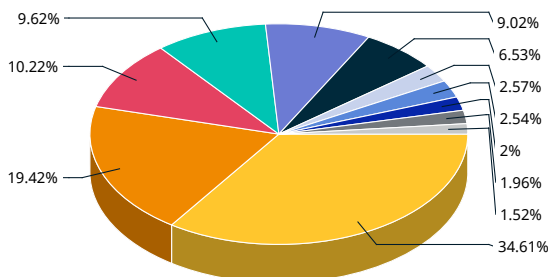
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 34.61%
- Information Technology 19.42%
- Industrials 10.22%
- Health Care 9.62%
- Real Estate 9.02%
- Utilities 6.53%
- Communication Services 2.57%
- Consumer Discretionary 2.54%
- Consumer Staples 2%
- Energy 1.96%
- Materials 1.52%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

