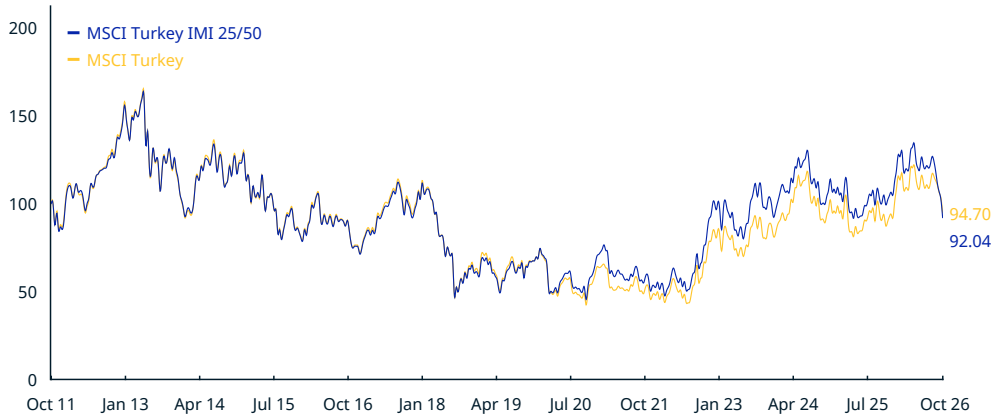
MSCI Turkey IMI 25/50 Index (USD)

The **MSCI Turkey IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Turkish equity market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 71 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Turkey.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Turkey IMI 25/50	MSCI Turkey
2025	-2.57	-2.29
2024	14.82	17.77
2023	-8.80	-5.68
2022	107.26	90.42
2021	-27.68	-28.35
2020	-0.68	-8.76
2019	14.94	11.08
2018	-42.51	-41.40
2017	37.55	38.35
2016	-8.87	-8.46
2015	-31.22	-31.87
2014	17.17	18.71
2013	-25.87	-26.76
2012	64.60	64.21

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Turkey IMI 25/50	-13.14	-22.23	-11.39	-12.63	-2.03	10.08	0.43	3.58
MSCI Turkey	-9.83	-11.21	1.52	1.21	5.55	13.25	0.69	3.11

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Turkey IMI 25/50	2.37	10.72	5.97	0.91
MSCI Turkey	2.31	9.30	5.95	0.97

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI Turkey IMI 25/50	20.69	26.17	31.98	33.82	-0.12	0.33	0.11	0.24	75.00	2013-05-08—2021-12-20
MSCI Turkey	10.67	26.61	31.48	33.87	0.16	0.42	0.11	0.23	77.42	2013-05-08—2021-12-20

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Turkey IMI 25/50 Index (USD)

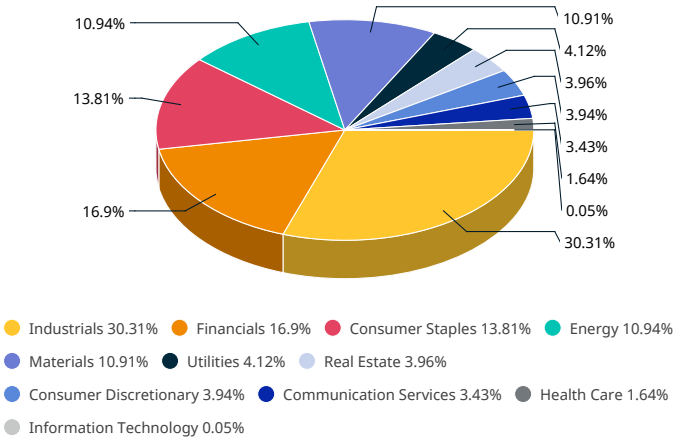
INDEX CHARACTERISTICS

	MSCI Turkey IMI 25/50
Number of Constituents	71
	Mkt Cap (USD Millions)
Index	60,068.65
Largest	7,984.86
Smallest	17.04
Average	846.04
Median	377.81

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASELSAN ELEKTRONIK	7.98	13.29	Industrials
TUPRAS TURKIYE PETROL	6.57	10.94	Energy
BIM BIRLESIK MAGAZALAR	5.91	9.83	Cons Staples
AKBANK	3.76	6.25	Financials
TURK HAVA YOLLARI	2.77	4.61	Industrials
KOC HOLDING	2.59	4.32	Industrials
YAPI VE KREDI BANKASI	2.19	3.65	Financials
TURKCELL ILETISIM HIZMET	2.06	3.43	Comm Srvcs
EREGLI DEMIR CELIK FABRI	2.05	3.41	Materials
SABANCI HLDG (HACI OMER)	1.77	2.94	Financials
Total	37.64	62.67	

SECTOR WEIGHTS



The MSCI Turkey IMI 25/50 Index was launched on Mar 11, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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