

# MSCI Turkey IMI 25/50 Index (USD)

The **MSCI Turkey IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Turkish equity market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 89 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Turkey.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Turkey IMI 25/50	MSCI Turkey
2024	14.82	17.77
2023	-8.80	-5.68
2022	107.26	90.42
2021	-27.68	-28.35
2020	-0.68	-8.76
2019	14.94	11.08
2018	-42.51	-41.40
2017	37.55	38.35
2016	-8.87	-8.46
2015	-31.22	-31.87
2014	17.17	18.71
2013	-25.87	-26.76
2012	64.60	64.21
2011	-36.24	-35.41

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Turkey IMI 25/50	9.27	-0.77	-21.38	-9.52	23.17	10.10	-0.66	4.04
MSCI Turkey	11.32	2.91	-20.66	-6.31	25.38	9.30	-1.53	3.05

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.60	16.43	5.59	1.17
2.84	13.10	5.21	1.08

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Turkey IMI 25/50	7.06	33.05	33.83	33.34	0.65	0.36	0.08	0.26	75.00	2013-05-08–2021-12-20
MSCI Turkey	6.71	33.08	33.81	33.51	0.70	0.34	0.06	0.24	77.42	2013-05-08–2021-12-20

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Turkey IMI 25/50 Index (USD)

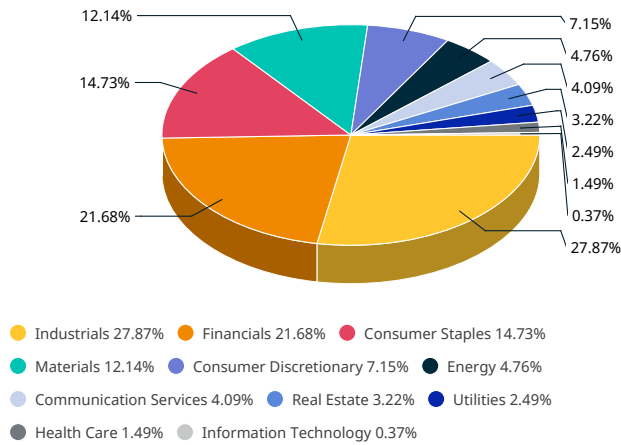
INDEX CHARACTERISTICS

MSCI Turkey IMI 25/50	
Number of Constituents	89
Mkt Cap ( USD Millions)	
Index	73,070.25
Largest	5,803.58
Smallest	91.17
Average	821.01
Median	367.81

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
BIM BIRLESIK MAGAZALAR	5.80	7.94	Cons Staples
AKBANK	5.47	7.49	Financials
ASELSAN ELEKTRONIK	5.34	7.31	Industrials
TUPRAS TURKIYE PETROL	3.47	4.76	Energy
TURK HAVA YOLLARI	3.09	4.23	Industrials
KOC HOLDING	3.01	4.12	Industrials
TURKIYE IS BANKASI C	3.00	4.10	Financials
TURKCELL ILETISIM HIZMET	2.99	4.09	Comm Srvcs
YAPI VE KREDI BANKASI	2.74	3.76	Financials
SABANCI HLDG (HACI OMER)	2.35	3.22	Financials
Total	37.28	51.01	

SECTOR WEIGHTS



The MSCI Turkey IMI 25/50 Index was launched on Mar 11, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at [www.msci.com/legal/privacy-notice](https://www.msci.com/legal/privacy-notice)

© 2025 MSCI Inc. All rights reserved.