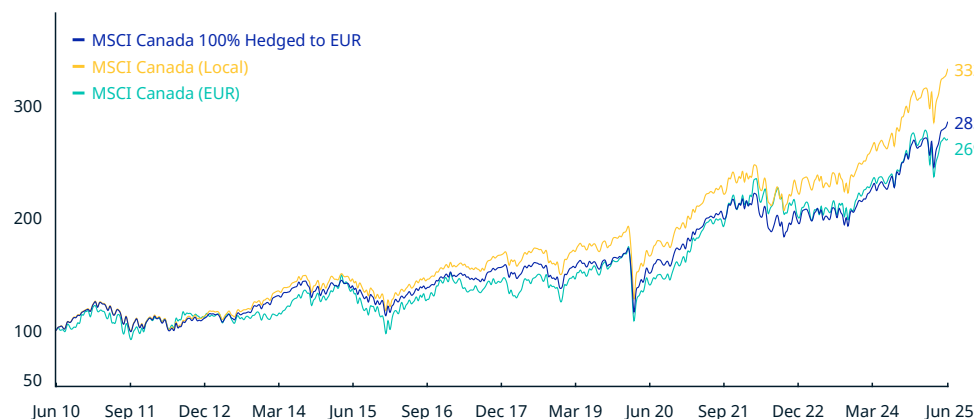


# MSCI Canada 100% Hedged to EUR Index (EUR)

The **MSCI Canada 100% Hedged to EUR Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Canada Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling the CAD forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada 100% Hedged to EUR	MSCI Canada (Local)	MSCI Canada (EUR)
2024	21.13	22.03	19.36
2023	10.42	12.35	11.53
2022	-8.34	-6.54	-7.16
2021	24.24	24.91	35.55
2020	3.80	3.47	-3.38
2019	18.87	21.05	29.84
2018	-11.32	-9.74	-13.02
2017	6.85	8.45	1.95
2016	19.02	20.26	28.29
2015	-9.49	-9.04	-15.52
2014	9.60	10.65	15.59
2013	11.53	12.71	1.06
2012	5.47	6.67	7.41
2011	-10.81	-10.55	-9.80

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
MSCI Canada 100% Hedged to EUR	2.58	8.13	26.08	9.37	14.55	13.40	7.70	5.92
MSCI Canada (Local)	2.67	8.27	26.62	9.56	15.98	14.68	8.89	6.47
MSCI Canada (EUR)	0.06	5.09	15.93	1.87	9.52	13.63	7.36	5.87

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since Jan 31, 2001	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Canada 100% Hedged to EUR	12.69	13.03	12.83	0.92	0.93	0.60	0.39	47.96	2008-06-18–2009-03-09
MSCI Canada (Local)	12.70	12.97	12.90	1.02	1.02	0.69	0.43	48.40	2008-06-18–2009-03-09
MSCI Canada (EUR)	14.51	14.50	16.13	0.51	0.86	0.49	0.34	54.51	2007-11-06–2009-03-09

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Canada 100% Hedged to EUR Index was launched on Apr 29, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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