

MSCI EMU ESG Rating Select 50 Index (EUR)

The MSCI EMU ESG Rating Select 50 Index is based on its parent index, MSCI EMU index, which captures large and mid-cap securities across 10 Developed Markets countries in the EMU. The index aims to represent the performance of a selection of securities from the corresponding Parent Index, that have a relatively large free-float adjusted market capitalization as well as high Environmental, Social and Governance (ESG) scores relative to their peers. The index excludes companies that are associated with business that have high negative social impact as well as those with a high negative environmental impact. The indexes are further diversified by capping issuers, to avoid concentration.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2009 – FEB 2020)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Rating Select 50	MSCI EMU
2019	28.10	22.41
2018	-14.28	-14.70
2017	9.31	10.09
2016	4.81	1.80
2015	9.70	7.67
2014	1.83	2.26
2013	19.79	20.32
2012	15.45	15.39
2011	-13.35	-17.48
2010	2.75	-0.44

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 28, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 27, 2009	FUNDAMENTALS (FEB 28, 2020)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU ESG Rating Select 50	-8.19	-9.33	4.30	-10.51	2.13	1.49	5.02	6.88		3.41	16.87	14.01	1.80
MSCI EMU	-8.00	-8.68	0.28	-9.65	0.78	-0.22	3.58	6.37		3.52	15.81	12.93	1.51

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2009 – FEB 28, 2020)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 27, 2009	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Rating Select 50	0.94	2.83	33.96	12.55	13.85	14.41	0.26	0.20	0.41	0.52	23.85	2015-04-13–2016-02-11
MSCI EMU	1.00	0.00	1.77	12.57	13.70	14.60	0.16	0.08	0.31	0.47	27.68	2015-04-13–2016-02-11

¹ Last 12 months

² Based on monthly price returns data

³ Based on ICE LIBOR 1M

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Rating Select 50 Index was launched on Jan 31, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

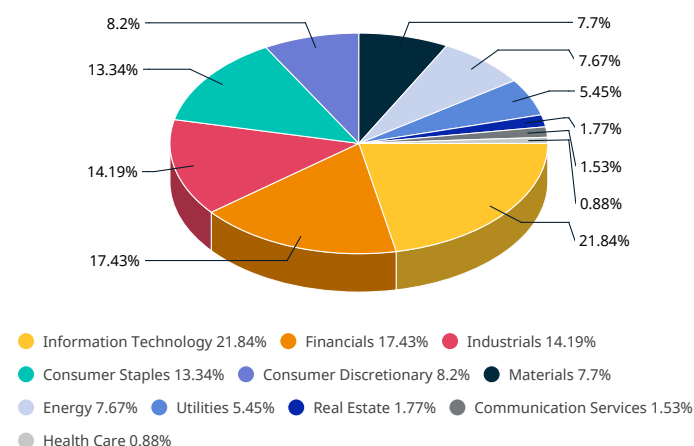
INDEX CHARACTERISTICS

	MSCI EMU ESG Rating Select 50	MSCI EMU
Number of Constituents	50	244
	Weight (%)	
Largest	6.88	2.84
Smallest	0.60	0.04
Average	2.00	0.41
Median	1.47	0.21

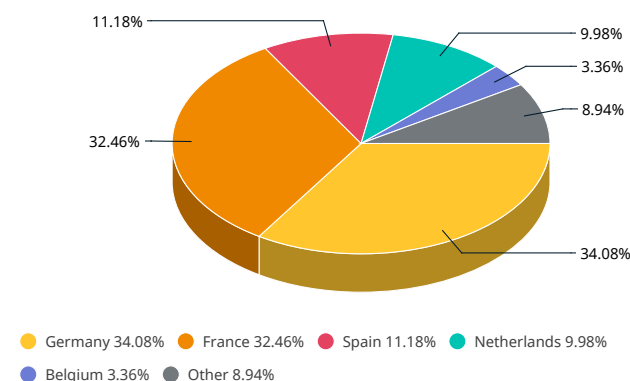
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	6.88	2.84	Info Tech
ASML HLDG	NL	6.62	2.74	Info Tech
TOTAL	FR	5.78	2.39	Energy
ALLIANZ	DE	5.19	2.14	Financials
SIEMENS	DE	4.47	1.85	Industrials
IBERDROLA	ES	3.98	1.65	Utilities
L'OREAL	FR	3.82	1.58	Cons Staples
SCHNEIDER ELECTRIC	FR	3.14	1.30	Industrials
BASF	DE	3.06	1.26	Materials
ADIDAS	DE	2.83	1.17	Cons Discr
Total		45.78	18.92	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI ESG Rating Select Indexes are constructed by first selecting a target number of constituents from the Parent Index, as ranked based on their free float market capitalization. Only securities which trade in the target currency are eligible for selection. Then companies that are associated with business that have high negative social impact as well as those with a high negative environmental impact are excluded. Finally, top securities are selected based on highest ESG score. Only single security per issuer is selected. The indexes are further diversified by capping issuers to avoid concentration.

The Indexes reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

ABOUT MSCI

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