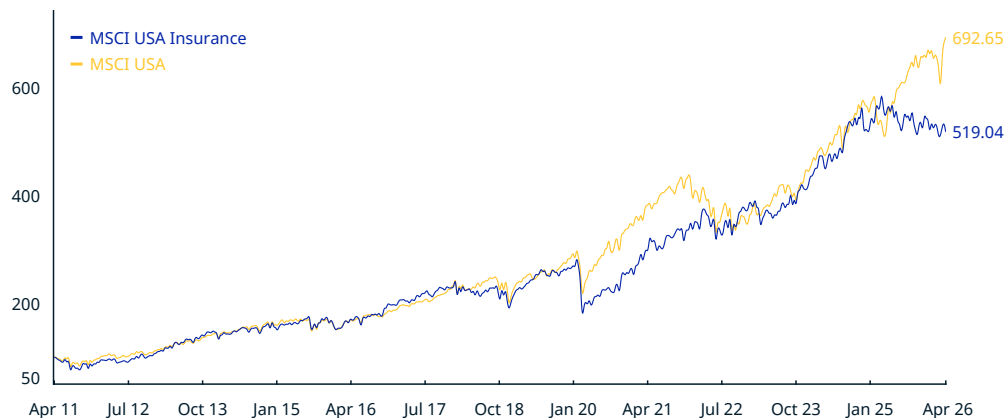


# MSCI USA Insurance Index (USD)

The MSCI USA Insurance Index is designed to capture the large and mid cap stocks of the US equity market. All securities in the index are classified in the Insurance industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Insurance	MSCI USA
2025	4.14	17.75
2024	26.35	25.08
2023	9.71	27.10
2022	10.46	-19.46
2021	31.43	26.97
2020	-1.98	21.37
2019	29.70	31.64
2018	-10.67	-4.50
2017	16.11	21.90
2016	17.65	11.61
2015	3.53	1.32
2014	8.52	13.36
2013	44.59	32.61
2012	19.01	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994					
MSCI USA Insurance	0.76	-2.57	-6.16	-4.51	11.87	10.96	11.90	9.06	2.45	12.44	11.41	1.87	
MSCI USA	10.50	4.16	30.77	5.50	21.87	12.67	15.24	11.24	1.13	28.13	21.50	5.66	

## FUNDAMENTALS (APR 30, 2026)

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Insurance	3.11	15.84	16.65	17.03	0.49	0.50	0.61	0.41	75.58	2007-05-16–2009-03-09
MSCI USA	2.23	13.37	15.94	15.54	1.20	0.62	0.85	0.60	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Insurance Index (USD)

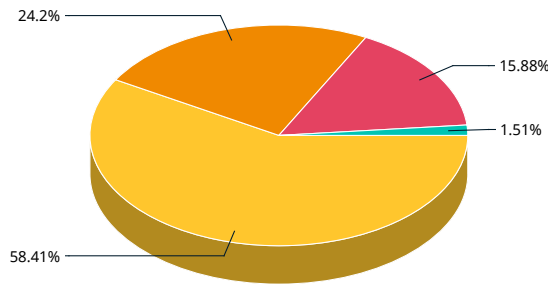
## INDEX CHARACTERISTICS

MSCI USA Insurance	
<b>Number of Constituents</b>	23
Mkt Cap (USD Millions)	
<b>Index</b>	994,829.11
<b>Largest</b>	122,256.57
<b>Smallest</b>	5,561.69
<b>Average</b>	43,253.44
<b>Median</b>	34,338.50

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHUBB	122.26	12.29
PROGRESSIVE CORP	117.99	11.86
MARSH	82.16	8.26
TRAVELERS COS (THE)	68.07	6.84
AON PLC A	63.64	6.40
ALLSTATE CORP	56.85	5.71
AFLAC	56.60	5.69
GALLAGHER (ARTHUR J.)	53.00	5.33
METLIFE	44.86	4.51
AMERICAN INTL GROUP	40.36	4.06
<b>Total</b>	<b>705.79</b>	<b>70.95</b>

## SUB-INDUSTRY WEIGHTS



- Property & Casualty Insurance 58.41%
- Insurance Brokers 24.2%
- Life & Health Insurance 15.88%
- Reinsurance 1.51%

Developed Markets countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI USA Insurance Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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