

# MSCI USA Insurance Index (USD)

The MSCI USA Insurance Index is designed to capture the large and mid cap stocks of the US equity market. All securities in the index are classified in the Insurance industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Insurance	MSCI USA
2024	26.35	25.08
2023	9.71	27.10
2022	10.46	-19.46
2021	31.43	26.97
2020	-1.98	21.37
2019	29.70	31.64
2018	-10.67	-4.50
2017	16.11	21.90
2016	17.65	11.61
2015	3.53	1.32
2014	8.52	13.36
2013	44.59	32.61
2012	19.01	16.13
2011	-7.50	1.99

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAR 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Insurance	1.77	11.67	21.30	11.67	16.21	25.35	13.80	9.82		1.38	16.36	15.12	2.43
MSCI USA	-5.85	-4.51	8.17	-4.51	8.85	18.58	12.41	10.70		1.37	25.11	20.53	4.84

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI USA Insurance	2.05	17.35	17.10	16.97	0.72	1.26	0.74	0.44	75.58		2007-05-16–2009-03-09
MSCI USA	2.00	17.57	17.26	15.63	0.33	0.93	0.71	0.57	54.91		2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Insurance Index (USD)

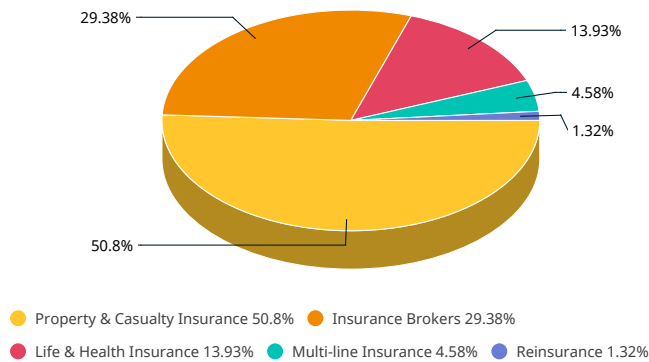
INDEX CHARACTERISTICS

MSCI USA Insurance	
Number of Constituents	25
Mkt Cap ( USD Millions)	
Index	1,184,781.39
Largest	165,790.51
Smallest	9,370.00
Average	47,391.26
Median	35,868.21

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
PROGRESSIVE CORP	165.79	13.99
MARSH & MCLENNAN COS	119.85	10.12
CHUBB	115.64	9.76
GALLAGHER (ARTHUR J.)	86.24	7.28
AON PLC A	77.68	6.56
TRAVELERS COS (THE)	60.04	5.07
AFLAC	58.68	4.95
ALLSTATE CORP	54.83	4.63
AMERICAN INTL GROUP	54.23	4.58
METLIFE	47.26	3.99
Total	840.24	70.92

SUB-INDUSTRY WEIGHTS



Developed Markets countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI USA Insurance Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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