

MSCI EASEA Index (USD)

The **MSCI EASEA Index** (also known as the **MSCI EAFE ex Japan Index**) is an equity index which captures large and mid cap representation across Developed Markets countries* around the world, excluding Canada, Japan and the United States. With 511 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EASEA	MSCI World	MSCI ACWI
2025	33.95	21.60	22.87
2024	3.10	19.19	18.02
2023	18.28	24.42	22.81
2022	-13.35	-17.73	-17.96
2021	15.05	22.35	19.04
2020	6.10	16.50	16.82
2019	23.48	28.40	27.30
2018	-13.61	-8.20	-8.93
2017	25.98	23.07	24.62
2016	1.11	8.15	8.48
2015	-3.18	-0.32	-1.84
2014	-4.71	5.50	4.71
2013	22.29	27.37	23.44
2012	20.54	16.54	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1987
					3 Yr	5 Yr	10 Yr		
MSCI EASEA	-9.55	-1.86	20.63	-1.86	13.63	8.92	8.91	8.46	
MSCI World	-6.32	-3.47	19.39	-3.47	17.29	10.77	12.36	8.72	
MSCI ACWI	-7.13	-3.11	20.52	-3.11	17.10	9.99	11.88	8.57	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.06	16.99	14.63	2.28
1.68	22.70	18.25	3.71
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1987	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EASEA	2.71	13.99	16.06	15.92	0.65	0.41	0.47	na	62.81	2007-10-31–2009-03-09
MSCI World	2.30	11.72	14.69	14.60	1.02	0.55	0.72	na	57.46	2007-10-31–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	1.01	0.50	0.70	0.40	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed market countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EASEA Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

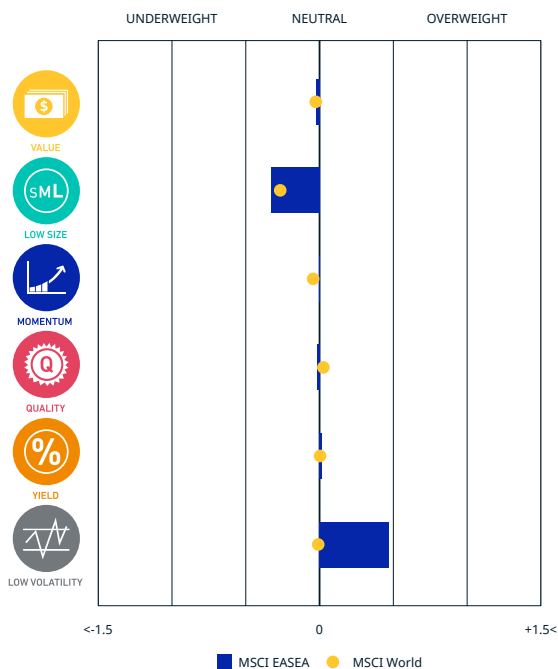
MSCI EASEA	
Number of Constituents	511
Mkt Cap (USD Millions)	
Index	15,488,133.30
Largest	500,532.82
Smallest	2,304.48
Average	30,309.46
Median	13,204.13

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	500.53	3.23	Info Tech
ASTRAZENECA	GB	300.44	1.94	Health Care
NOVARTIS	CH	285.95	1.85	Health Care
HSBC HOLDINGS (GB)	GB	276.68	1.79	Financials
ROCHE HOLDING PART	CH	275.15	1.78	Health Care
SHELL	GB	269.29	1.74	Energy
NESTLE	CH	251.45	1.62	Cons Staples
COMMONWEALTH BANK OF AUS	AU	192.21	1.24	Financials
TOTALENERGIES	FR	185.14	1.20	Energy
SIEMENS	DE	180.13	1.16	Industrials
Total		2,716.96	17.54	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



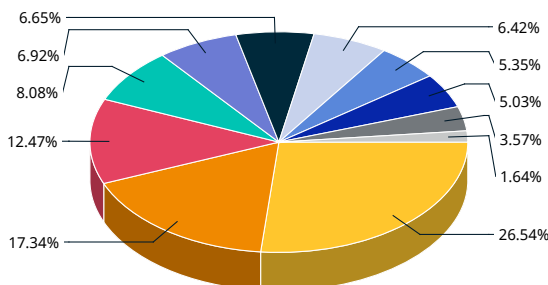
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

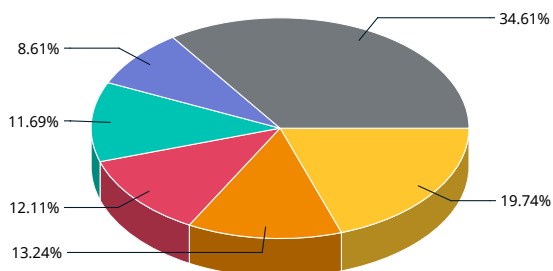
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 26.54%
- Industrials 17.34%
- Health Care 12.47%
- Consumer Staples 8.08%
- Information Technology 6.92%
- Materials 6.65%
- Consumer Discretionary 6.42%
- Energy 5.35%
- Utilities 5.03%
- Communication Services 3.57%
- Real Estate 1.64%

COUNTRY WEIGHTS



- United Kingdom 19.74%
- France 13.24%
- Switzerland 12.11%
- Germany 11.69%
- Australia 8.61%
- Other 34.61%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

