

# MSCI China Real Estate 10/50 Index (USD)

The MSCI China Real Estate 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Real Estate Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2016 – AUG 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Real Estate 10/50	MSCI China
2023	-33.71	-11.20
2022	-31.36	-21.93
2021	-30.40	-21.72
2020	-13.74	29.49
2019	36.35	23.46
2018	-9.53	-18.88
2017	93.27	54.07

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI China Real Estate 10/50	-3.29	-16.66	-35.76	-21.04	-32.43	-22.42	na	-9.23	
MSCI China	1.00	-2.22	-2.77	4.39	-13.57	-3.40	na	0.95	

## FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.38	8.71	6.69	0.49
2.81	11.34	8.91	1.22

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Real Estate 10/50	36.33	48.56	41.44	na	-0.66	-0.47	na	-0.14	80.14	2020-01-02–2024-08-28
MSCI China	5.80	29.57	25.97	na	-0.47	-0.09	na	0.07	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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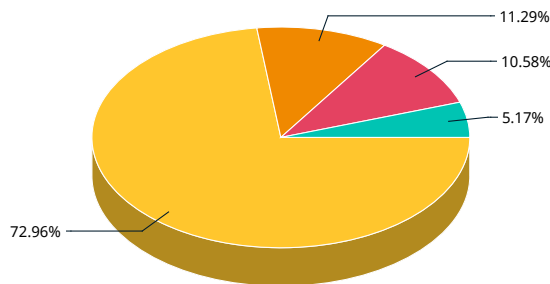
## INDEX CHARACTERISTICS

MSCI China Real Estate 10/50	
<b>Number of Constituents</b>	17
Mkt Cap ( USD Millions)	
<b>Index</b>	37,247.67
<b>Largest</b>	3,940.05
<b>Smallest</b>	198.08
<b>Average</b>	2,191.04
<b>Median</b>	2,038.26

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
KE HOLDINGS ADR	3.94	10.58
CHINA OVERSEAS LAND & INV	3.74	10.03
CHINA RESOURCES LAND	3.30	8.87
LONGFOR GROUP HOLDINGS	3.15	8.47
CHINA MERCH SHEK A(HK-C)	2.22	5.97
FUTURE LAND HLD A (HK-C)	2.18	5.86
HAINAN AIRPORT A (HK-C)	2.17	5.82
YOUNGOR FASHION A (HK-C)	2.11	5.68
ZHANGJIANG HI A (HK-C)	2.04	5.47
CHINA VANKE CO H	2.04	5.47
<b>Total</b>	<b>26.89</b>	<b>72.21</b>

## SUB-INDUSTRY WEIGHTS



- Real Estate Development 72.96%
- Diversified Real Estate Activities 11.29%
- Real Estate Services 10.58%
- Real Estate Operating Companies 5.17%

The MSCI China Real Estate 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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