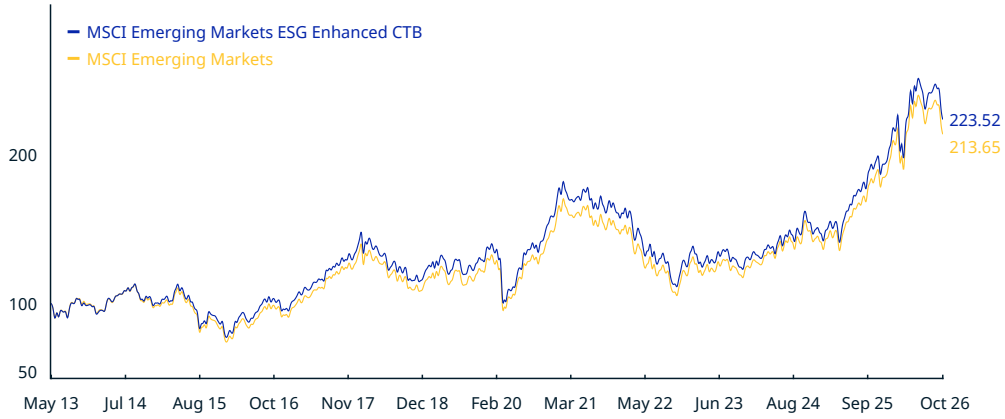
MSCI Emerging Markets ESG Enhanced CTB Index (USD)

The MSCI Emerging Markets ESG Enhanced CTB Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM)* countries. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI Emerging Markets Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ESG Enhanced CTB	MSCI Emerging Markets
2025	34.41	33.57
2024	7.28	7.50
2023	8.93	9.83
2022	-21.82	-20.09
2021	-2.09	-2.54
2020	19.62	18.31
2019	17.86	18.42
2018	-14.02	-14.57
2017	38.43	37.28
2016	11.81	11.19
2015	-12.97	-14.92
2014	0.09	-2.19

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets ESG Enhanced CTB	-8.03	-5.38	14.14	13.42	22.19	6.30	8.15	6.17	2.16	13.65	8.66	2.17
MSCI Emerging Markets	-8.05	-5.49	14.05	13.45	22.28	6.92	8.15	5.82	2.19	13.68	8.70	2.20

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI Emerging Markets ESG Enhanced CTB	1.01	1.16	29.88	17.96	18.97	17.89	0.96	0.22	0.39	0.32	39.81	2021-02-17—2022-10-24
MSCI Emerging Markets	1.00	0.00	5.52	17.88	18.79	17.68	0.97	0.25	0.39	0.30	39.00	2021-02-17—2022-10-24

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets ESG Enhanced CTB Index (USD)

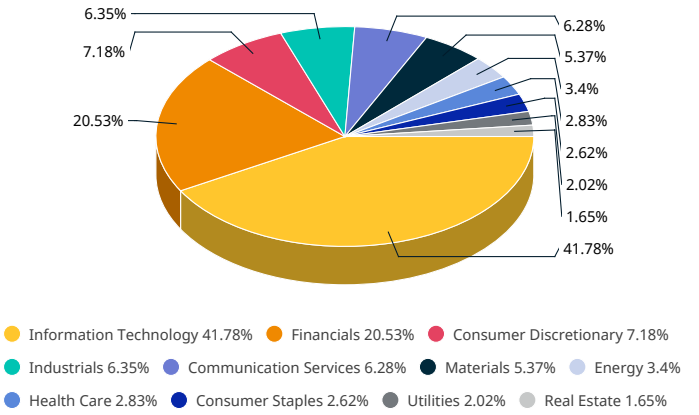
INDEX CHARACTERISTICS

	MSCI Emerging Markets ESG Enhanced CTB	MSCI Emerging Markets
Number of Constituents	1,065	1,165
	Weight (%)	
Largest	15.98	15.87
Smallest	0.00	0.00
Average	0.09	0.09
Median	0.02	0.03

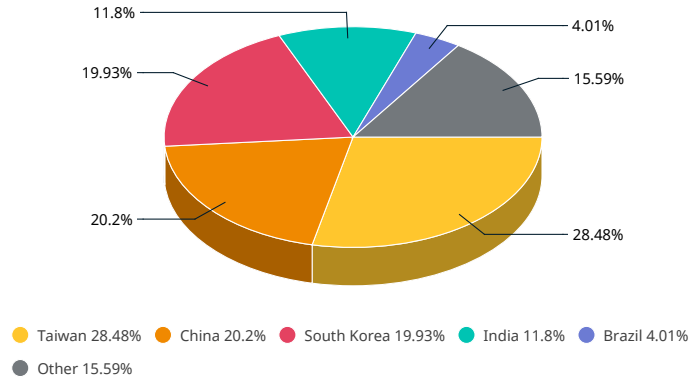
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.98	15.87	Info Tech
SAMSUNG ELECTRONICS CO	KR	6.91	6.99	Info Tech
SK HYNIX	KR	5.26	5.20	Info Tech
TENCENT HOLDINGS LI (CN)	CN	2.64	2.66	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	1.86	1.84	Cons Discr
MEDIATEK INC	TW	1.53	1.54	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.16	0.93	Info Tech
CHINA CONSTRUCTION BK H	CN	1.05	0.97	Financials
RELIANCE INDUSTRIES	IN	0.87	0.63	Energy
HDFC BANK	IN	0.84	0.74	Financials
Total		38.09	37.35	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ESG Enhanced CTB Index was launched on Jan 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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