

MSCI USA Materials Index (USD)

The **MSCI USA Materials Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials	MSCI USA	MSCI ACWI
2025	10.52	17.31	22.34
2024	0.26	24.58	17.49
2023	12.07	26.49	22.20
2022	-12.46	-19.85	-18.36
2021	26.52	26.45	18.54
2020	20.00	20.73	16.25
2019	23.63	30.88	26.60
2018	-16.27	-5.04	-9.41
2017	23.83	21.19	23.97
2016	15.54	10.89	7.86
2015	-8.10	0.69	-2.36
2014	7.17	12.69	4.16
2013	23.77	31.79	22.80
2012	14.52	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Materials	-7.24	9.00	18.09	9.00	9.16	6.64	9.95	7.82	
MSCI USA	-4.93	-4.61	17.31	-4.61	17.90	11.15	13.59	7.95	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	6.90	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	26.40	18.56	3.34
1.24	25.67	19.96	5.14
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Materials	4.56	17.97	20.18	18.94	0.31	0.25	0.47	0.34	62.93	2008-05-16–2009-03-02
MSCI USA	2.23	12.30	15.48	15.26	1.02	0.55	0.76	0.55	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.38	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Materials Index (USD)

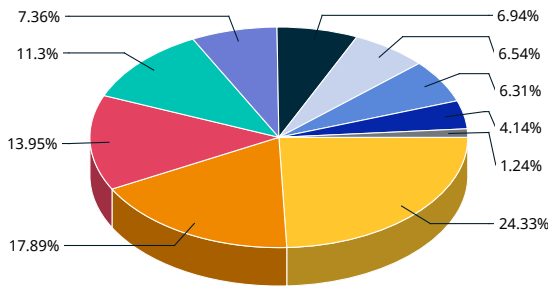
INDEX CHARACTERISTICS

MSCI USA Materials	
Number of Constituents	28
Mkt Cap (USD Millions)	
Index	1,217,025.14
Largest	231,494.60
Smallest	12,730.72
Average	43,465.18
Median	24,477.92

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	231.49	19.02
NEWMONT CORP	118.13	9.71
FREEMONT MCMORAN B	84.40	6.94
SHERWIN-WILLIAMS CO	75.49	6.20
CRH (US)	70.46	5.79
ECOLAB	67.81	5.57
AIR PRODUCTS & CHEMICALS	64.66	5.31
CORTEVA	56.57	4.65
NUCOR CORP	38.70	3.18
VULCAN MATERIALS CO	35.98	2.96
Total	843.69	69.32

SUB-INDUSTRY WEIGHTS



- Industrial Gases 24.33%
- Specialty Chemicals 17.89%
- Construction Materials 13.95%
- Gold 11.3%
- Paper & Plastic Packaging Products & Materials 7.36%
- Copper 6.94%
- Steel 6.54%
- Fertilizers & Agricultural Chemicals 6.31%
- Commodity Chemicals 4.14%
- Metal, Glass & Plastic Containers 1.24%

The MSCI USA Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

