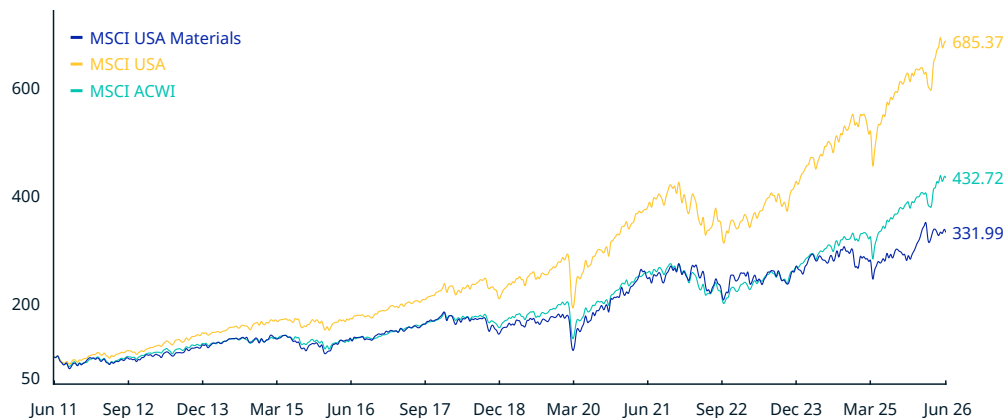


MSCI USA Materials Index (USD)

The **MSCI USA Materials Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials	MSCI USA	MSCI ACWI
2025	10.52	17.31	22.34
2024	0.26	24.58	17.49
2023	12.07	26.49	22.20
2022	-12.46	-19.85	-18.36
2021	26.52	26.45	18.54
2020	20.00	20.73	16.25
2019	23.63	30.88	26.60
2018	-16.27	-5.04	-9.41
2017	23.83	21.19	23.97
2016	15.54	10.89	7.86
2015	-8.10	0.69	-2.36
2014	7.17	12.69	4.16
2013	23.77	31.79	22.80
2012	14.52	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI USA Materials	0.17	2.54	17.80	11.76	9.00	6.15	9.84	7.85	
MSCI USA	-0.92	15.18	21.46	9.88	20.24	12.43	14.93	8.47	
MSCI ACWI	-0.80	14.93	23.67	11.25	19.70	10.98	12.78	7.42	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.55	25.45	17.13	3.37
1.12	27.63	21.02	5.78
1.57	23.64	17.78	3.86

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Materials	3.11	16.33	19.82	18.90	0.32	0.22	0.46	0.34	62.93	2008-05-16–2009-03-02
MSCI USA	2.67	13.28	16.05	15.60	1.11	0.60	0.82	0.57	55.36	2007-10-09–2009-03-09
MSCI ACWI	3.21	12.66	15.06	14.74	1.12	0.54	0.73	0.41	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Materials Index (USD)

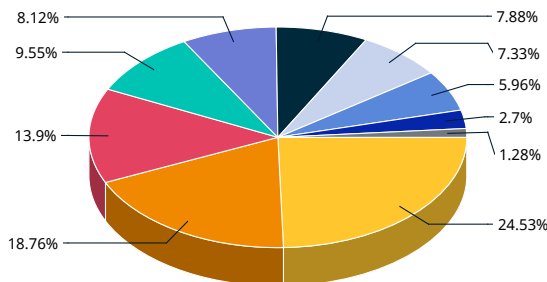
INDEX CHARACTERISTICS

MSCI USA Materials	
Number of Constituents	28
Mkt Cap (USD Millions)	
Index	1,233,155.64
Largest	240,473.76
Smallest	12,487.48
Average	44,041.27
Median	25,391.66

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	240.47	19.50
NEWMONT CORP	100.87	8.18
FREEPORT MCMORAN B	90.39	7.33
SHERWIN-WILLIAMS CO	80.91	6.56
CRH (US)	71.63	5.81
ECOLAB	70.82	5.74
AIR PRODUCTS & CHEMICALS	62.01	5.03
CORTEVA	56.86	4.61
NUCOR CORP	49.47	4.01
VULCAN MATERIALS CO	38.49	3.12
Total	861.91	69.89

SUB-INDUSTRY WEIGHTS



- Industrial Gases 24.53%
- Specialty Chemicals 18.76%
- Construction Materials 13.9%
- Gold 9.55%
- Steel 8.12%
- Paper & Plastic Packaging Products & Materials 7.88%
- Copper 7.33%
- Fertilizers & Agricultural Chemicals 5.96%
- Commodity Chemicals 2.7%
- Metal, Glass & Plastic Containers 1.28%

The MSCI USA Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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