

MSCI USA Materials Index (USD)

The MSCI USA Materials Index is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2007 – MAY 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials	MSCI USA	MSCI ACWI
2021	26.52	26.45	18.54
2020	20.00	20.73	16.25
2019	23.63	30.88	26.60
2018	-16.27	-5.04	-9.41
2017	23.83	21.19	23.97
2016	15.54	10.89	7.86
2015	-8.10	0.69	-2.36
2014	7.17	12.69	4.16
2013	23.77	31.79	22.80
2012	14.52	15.33	16.13
2011	-9.99	1.36	-7.35
2010	21.97	14.77	12.67
2009	47.33	26.25	34.63
2008	-48.22	-37.57	-42.19

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Materials	1.00	3.40	0.29	-4.54	19.73	11.55	11.44	8.19	
MSCI USA	-0.27	-6.18	-2.69	-14.15	15.71	12.70	13.65	6.92	
MSCI ACWI	0.12	-5.90	-6.78	-12.83	11.71	9.00	10.25	5.86	

FUNDAMENTALS (MAY 31, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.90	15.77	14.13	3.22
1.52	20.73	17.92	4.17
2.11	17.67	15.26	2.69

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Materials	1.61	21.45	19.13	16.83	0.92	0.61	0.69	0.36	62.93	2008-05-16–2009-03-02
MSCI USA	2.67	18.57	16.73	13.61	0.84	0.73	0.96	0.53	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.98	17.51	15.67	13.14	0.68	0.56	0.76	0.34	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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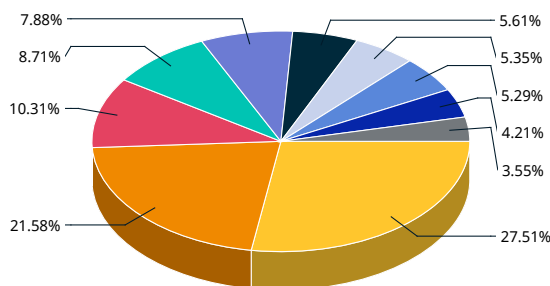
INDEX CHARACTERISTICS

MSCI USA Materials	
Number of Constituents	31
Mkt Cap (USD Millions)	
Index	1,023,663.24
Largest	166,416.27
Smallest	9,212.38
Average	33,021.39
Median	22,960.86

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	166.42	16.26
SHERWIN-WILLIAMS CO	66.77	6.52
FREEPORT MCMORAN B	57.39	5.61
AIR PRODUCTS & CHEMICALS	54.51	5.33
NEWMONT CORP	54.11	5.29
DOW	50.28	4.91
CORTEVA	45.64	4.46
ECOLAB	42.27	4.13
NUCOR CORP	37.86	3.70
DUPONT DE NEMOURS	35.15	3.43
Total	610.40	59.63

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 27.51%
- Industrial Gases 21.58%
- Fertilizers & Agricultural Chemicals 10.31%
- Paper Packaging 8.71%
- Commodity Chemicals 7.88%
- Copper 5.61%
- Steel 5.35%
- Gold 5.29%
- Construction Materials 4.21%
- Metal & Glass Containers 3.55%

The MSCI USA Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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