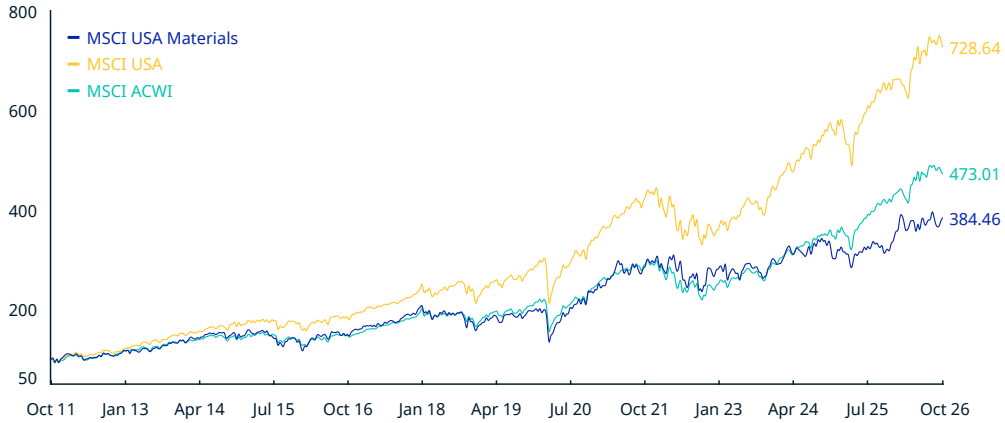
MSCI USA Materials Index (USD)

The **MSCI USA Materials Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials	MSCI USA	MSCI ACWI
2025	10.52	17.31	22.34
2024	0.26	24.58	17.49
2023	12.07	26.49	22.20
2022	-12.46	-19.85	-18.36
2021	26.52	26.45	18.54
2020	20.00	20.73	16.25
2019	23.63	30.88	26.60
2018	-16.27	-5.04	-9.41
2017	23.83	21.19	23.97
2016	15.54	10.89	7.86
2015	-8.10	0.69	-2.36
2014	7.17	12.69	4.16
2013	23.77	31.79	22.80
2012	14.52	15.33	16.13

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Materials	6.24	4.60	21.66	14.94	13.02	5.95	9.98	7.86
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	8.40
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	7.31

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Materials	1.53	23.72	16.89	3.54
MSCI USA	1.13	24.74	18.70	5.58
MSCI ACWI	1.61	20.82	15.64	3.71

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Materials	5.03	16.73	19.82	19.13	0.55	0.20	0.46	0.34	62.93	2008-05-16—2009-03-02
MSCI USA	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.57	55.36	2007-10-09—2009-03-09
MSCI ACWI	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.40	58.38	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Materials Index (USD)

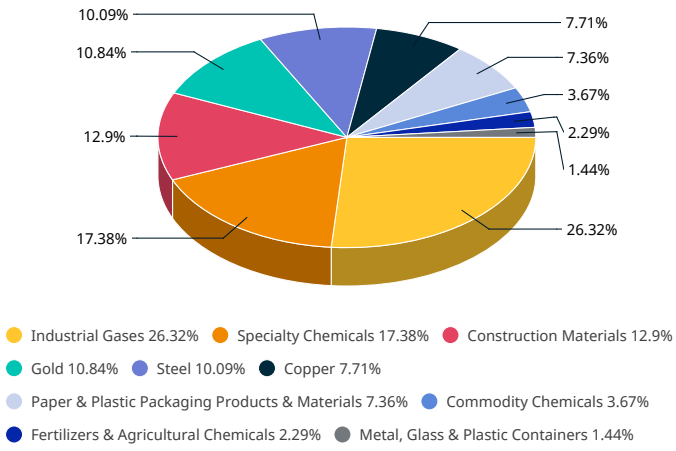
INDEX CHARACTERISTICS

	MSCI USA Materials
Number of Constituents	25
	Mkt Cap (USD Millions)
Index	1,164,774.25
Largest	237,887.19
Smallest	7,785.06
Average	46,590.97
Median	25,009.73

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	237.89	20.42
NEWMONT CORP	112.80	9.68
FREEPORT MCMORAN B	89.80	7.71
ECOLAB	76.74	6.59
SHERWIN-WILLIAMS CO	75.88	6.51
AIR PRODUCTS & CHEMICALS	68.70	5.90
NUCOR CORP	60.81	5.22
CRH (US)	60.68	5.21
VULCAN MATERIALS CO	36.49	3.13
STEEL DYNAMICS	34.36	2.95
Total	854.17	73.33

SUB-INDUSTRY WEIGHTS



The MSCI USA Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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