

MSCI USA Materials Index (USD)

The **MSCI USA Materials Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Materials	MSCI USA	MSCI ACWI
2025	10.52	17.31	22.34
2024	0.26	24.58	17.49
2023	12.07	26.49	22.20
2022	-12.46	-19.85	-18.36
2021	26.52	26.45	18.54
2020	20.00	20.73	16.25
2019	23.63	30.88	26.60
2018	-16.27	-5.04	-9.41
2017	23.83	21.19	23.97
2016	15.54	10.89	7.86
2015	-8.10	0.69	-2.36
2014	7.17	12.69	4.16
2013	23.77	31.79	22.80
2012	14.52	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Materials	2.62	3.36	23.21	11.85	10.28	6.06	9.72	7.90	
MSCI USA	10.48	4.07	30.30	5.39	21.39	12.20	14.68	8.34	
MSCI ACWI	10.17	3.58	31.00	6.65	19.84	10.68	12.25	7.29	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.54	26.98	18.36	3.41
1.13	28.13	21.50	5.66
1.62	23.50	18.07	3.72

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Materials	4.56	17.98	20.09	18.91	0.37	0.22	0.46	0.34	62.93	2008-05-16–2009-03-02
MSCI USA	2.23	13.36	15.93	15.54	1.17	0.59	0.81	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.75	14.92	14.68	1.12	0.53	0.71	0.40	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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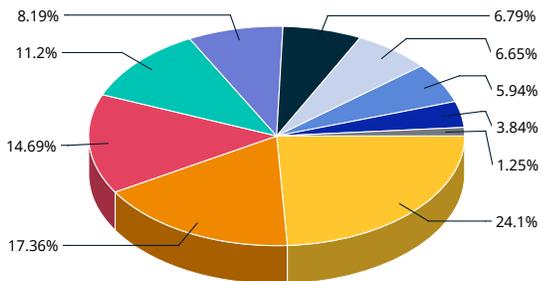
INDEX CHARACTERISTICS

MSCI USA Materials	
Number of Constituents	28
Mkt Cap (USD Millions)	
Index	1,248,257.55
Largest	234,006.79
Smallest	12,671.03
Average	44,580.63
Median	25,558.84

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	234.01	18.75
NEWMONT CORP	121.23	9.71
FREEPORT MCMORAN B	82.97	6.65
CRH (US)	79.37	6.36
SHERWIN-WILLIAMS CO	75.74	6.07
AIR PRODUCTS & CHEMICALS	66.79	5.35
ECOLAB	66.43	5.32
CORTEVA	54.74	4.39
NUCOR CORP	51.56	4.13
VULCAN MATERIALS CO	39.87	3.19
Total	872.70	69.91

SUB-INDUSTRY WEIGHTS



- Industrial Gases 24.1%
- Specialty Chemicals 17.36%
- Construction Materials 14.69%
- Gold 11.2%
- Steel 8.19%
- Paper & Plastic Packaging Products & Materials 6.79%
- Copper 6.65%
- Fertilizers & Agricultural Chemicals 5.94%
- Commodity Chemicals 3.84%
- Metal, Glass & Plastic Containers 1.25%

The MSCI USA Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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