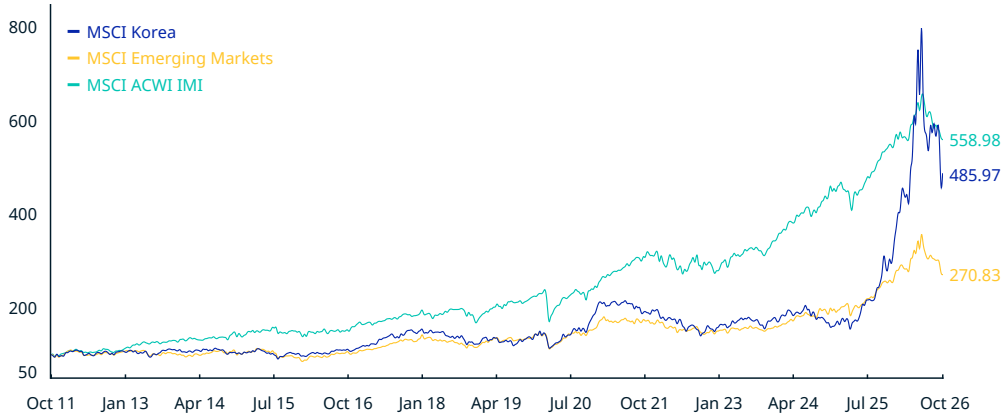
MSCI Korea Index (KRW)

The **MSCI Korea Index** is designed to measure the performance of the large and mid cap segments of the South Korean market. With 74 constituents, the index covers about 85% of the Korean equity universe .

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (KRW) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea	MSCI Emerging Markets	MSCI ACWI IMI
2025	95.56	30.70	19.44
2024	-12.44	22.88	33.02
2023	25.44	11.86	23.83
2022	-24.86	-15.00	-13.20
2021	0.25	6.65	29.37
2020	35.87	11.13	9.20
2019	16.60	22.74	30.96
2018	-17.60	-10.96	-6.28
2017	30.56	21.68	9.86
2016	12.02	14.53	11.62
2015	-0.42	-9.24	4.35
2014	-7.43	1.87	8.15
2013	2.47	-3.99	21.79
2012	12.62	9.87	8.16

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Korea	-16.76	-13.80	62.25	54.60	46.26	20.82	15.99	13.14
MSCI Emerging Markets	-9.35	-11.54	6.81	5.09	21.78	9.79	9.82	8.95
MSCI ACWI IMI	-2.95	-6.63	5.35	3.01	21.52	12.61	13.83	7.76

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea	0.98	8.52	4.00	1.91
MSCI Emerging Markets	2.19	13.68	8.70	2.20
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Korea	2.98	46.03	38.71	29.96	52.95	2007-10-11—2008-11-20
MSCI Emerging Markets	5.52	16.56	14.96	14.48	49.04	2008-05-19—2008-10-27
MSCI ACWI IMI	2.62	11.01	12.25	13.25	41.35	2001-01-18—2002-10-09

[1] Last 12 months

[2] Based on monthly net returns data

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

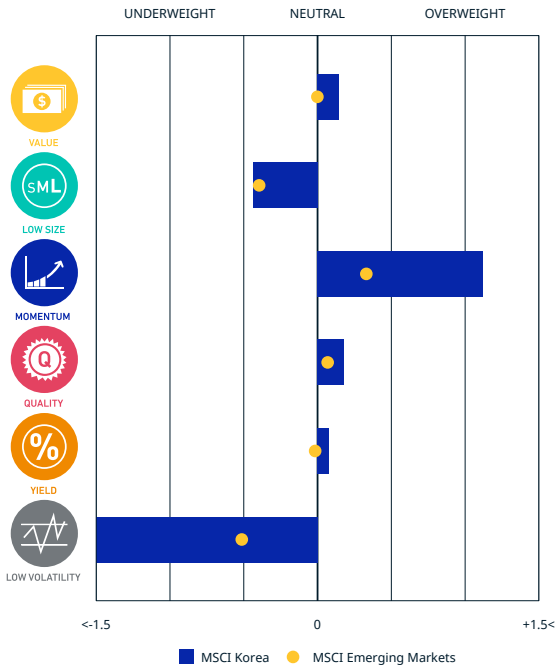
	MSCI Korea
Number of Constituents	74
	Mkt Cap (KRW Millions)
Index	2,960,836,897.83
Largest	1,052,330,149.44
Smallest	1,509,901.66
Average	40,011,309.43
Median	8,117,276.43

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (KRW Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	1,052,330.15	35.54	Info Tech
SK HYNIX	783,224.26	26.45	Info Tech
SAMSUNG ELECTRONICS PREF	139,692.83	4.72	Info Tech
SK SQUARE CO	82,856.67	2.80	Industrials
SAMSUNG ELECTRO-MECH. CO	67,000.25	2.26	Info Tech
KB FINANCIAL GROUP	52,396.25	1.77	Financials
HYUNDAI MOTOR CO	37,532.10	1.27	Cons Discr
SHINHAN FINANCIAL GROUP	37,212.90	1.26	Financials
SAMSUNG SDI CO	32,818.46	1.11	Info Tech
HANA FINANCIAL HOLDINGS	32,234.78	1.09	Financials
Total	2,317,298.64	78.26	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

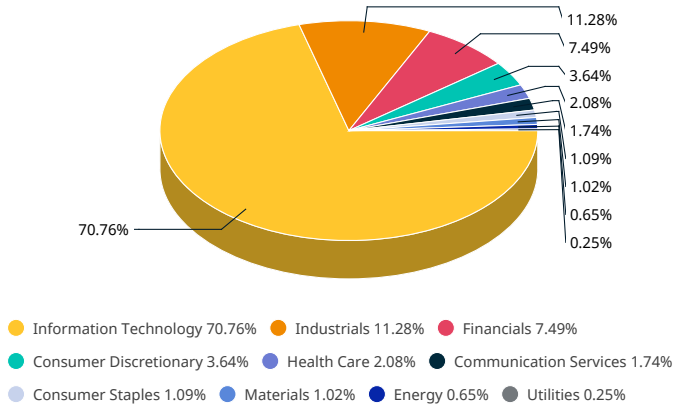
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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