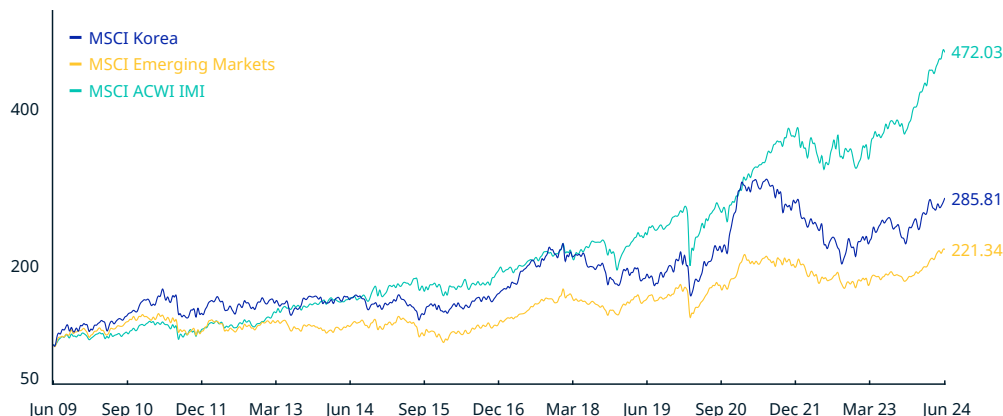


# MSCI Korea Index (KRW)

The **MSCI Korea Index** is designed to measure the performance of the large and mid cap segments of the South Korean market. With 98 constituents, the index covers about 85% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (KRW) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea	MSCI Emerging Markets	MSCI ACWI IMI
2023	25.44	11.86	23.83
2022	-24.86	-15.00	-13.20
2021	0.25	6.65	29.37
2020	35.87	11.13	9.20
2019	16.60	22.74	30.96
2018	-17.60	-10.96	-6.28
2017	30.56	21.68	9.86
2016	12.02	14.53	11.62
2015	-0.42	-9.24	4.35
2014	-7.43	1.87	8.15
2013	2.47	-3.99	21.79
2012	12.62	9.87	8.16
2011	-10.68	-17.19	-6.50
2010	23.52	15.86	11.44

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Korea	8.16	1.06	12.92	7.35	-2.80	8.37	5.99	10.23	
MSCI Emerging Markets	3.34	7.36	17.57	14.88	1.50	6.79	6.00	8.10	
MSCI ACWI IMI	1.26	4.68	23.69	17.87	11.95	14.30	11.55	7.06	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.93	18.81	9.87	1.15
2.63	15.99	12.27	1.79
1.91	21.39	17.41	2.88

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Korea	6.81	21.30	21.08	17.48	52.95	2007-10-11–2008-11-20
MSCI Emerging Markets	5.10	10.97	13.68	12.60	49.04	2008-05-19–2008-10-27
MSCI ACWI IMI	2.14	12.55	14.90	13.08	41.35	2001-01-18–2002-10-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

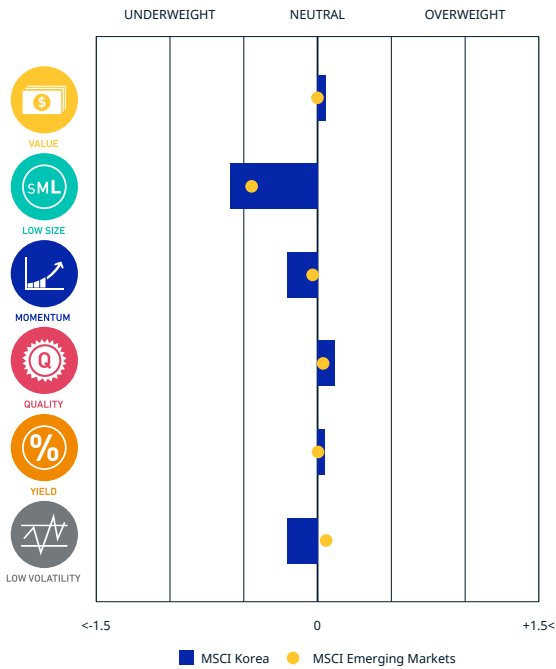
MSCI Korea	
<b>Number of Constituents</b>	98
<b>Mkt Cap ( KRW Millions)</b>	
<b>Index</b>	1,262,804,367.39
<b>Largest</b>	389,229,822.26
<b>Smallest</b>	1,154,156.45
<b>Average</b>	12,885,758.85
<b>Median</b>	4,293,867.16

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( KRW Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	389,229.82	30.82	Info Tech
SK HYNIX	129,129.42	10.23	Info Tech
SAMSUNG ELECTRONICS PREF	52,335.59	4.14	Info Tech
HYUNDAI MOTOR CO	40,155.55	3.18	Cons Discr
KIA CORP	33,789.81	2.68	Cons Discr
KB FINANCIAL GROUP	30,091.84	2.38	Financials
CELLTRION	26,604.25	2.11	Health Care
POSCO HOLDINGS	26,094.45	2.07	Materials
NAVER	21,684.80	1.72	Comm Srvcs
SHINHAN FINANCIAL GROUP	20,848.19	1.65	Financials
<b>Total</b>	<b>769,963.72</b>	<b>60.97</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



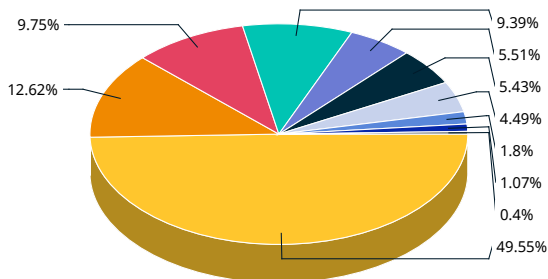
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 49.55%
- Industrials 12.62%
- Financials 9.75%
- Consumer Discretionary 9.39%
- Health Care 5.51%
- Materials 5.43%
- Communication Services 4.49%
- Consumer Staples 1.8%
- Energy 1.07%
- Utilities 0.4%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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