

# MSCI Korea Index (KRW)

The **MSCI Korea Index** is designed to measure the performance of the large and mid cap segments of the South Korean market. With 82 constituents, the index covers about 85% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (KRW) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Korea | MSCI Emerging Markets | MSCI ACWI IMI |
|------|------------|-----------------------|---------------|
| 2025 | 95.56      | 30.70                 | 19.44         |
| 2024 | -12.44     | 22.88                 | 33.02         |
| 2023 | 25.44      | 11.86                 | 23.83         |
| 2022 | -24.86     | -15.00                | -13.20        |
| 2021 | 0.25       | 6.65                  | 29.37         |
| 2020 | 35.87      | 11.13                 | 9.20          |
| 2019 | 16.60      | 22.74                 | 30.96         |
| 2018 | -17.60     | -10.96                | -6.28         |
| 2017 | 30.56      | 21.68                 | 9.86          |
| 2016 | 12.02      | 14.53                 | 11.62         |
| 2015 | -0.42      | -9.24                 | 4.35          |
| 2014 | -7.43      | 1.87                  | 8.15          |
| 2013 | 2.47       | -3.99                 | 21.79         |
| 2012 | 12.62      | 9.87                  | 8.16          |

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

|                       | 1 Mo  | 3 Mo  | 1 Yr  | YTD   | ANNUALIZED |       |       |                    |
|-----------------------|-------|-------|-------|-------|------------|-------|-------|--------------------|
|                       |       |       |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 29, 2000 |
| MSCI Korea            | 10.39 | 30.71 | 95.56 | 95.56 | 29.02      | 10.10 | 11.94 | 11.65              |
| MSCI Emerging Markets | 0.88  | 7.53  | 30.70 | 30.70 | 21.57      | 10.25 | 10.67 | 9.04               |
| MSCI ACWI IMI         | -1.04 | 5.98  | 19.44 | 19.44 | 25.31      | 17.18 | 13.76 | 7.90               |

## FUNDAMENTALS (DEC 31, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.33        | 16.39 | 10.33   | 1.64 |
| 2.28        | 17.03 | 13.48   | 2.16 |
| 1.71        | 23.15 | 18.68   | 3.27 |

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

|                       | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|-----------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                       |                           | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI Korea            | 5.31                      | 23.89                               | 22.84 | 20.14 | 52.95            | 2007-10-11–2008-11-20 |
| MSCI Emerging Markets | 4.55                      | 9.48                                | 10.69 | 12.39 | 49.04            | 2008-05-19–2008-10-27 |
| MSCI ACWI IMI         | 2.00                      | 8.97                                | 10.83 | 12.80 | 41.35            | 2001-01-18–2002-10-09 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

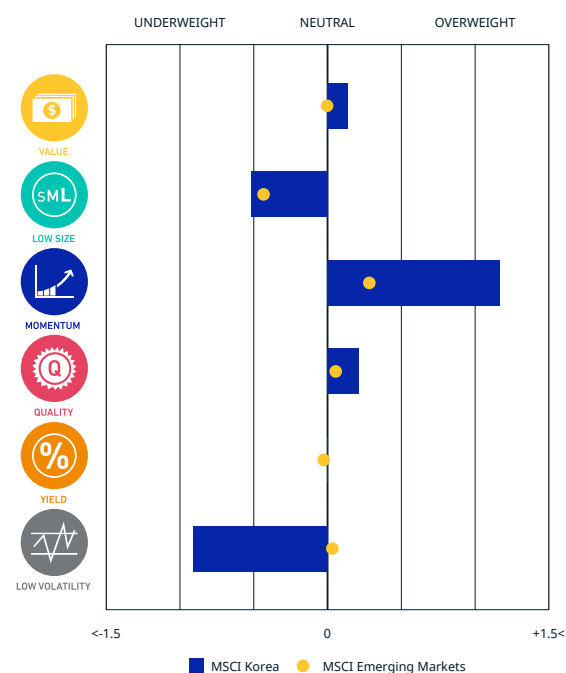
| MSCI Korea              |                  |
|-------------------------|------------------|
| Number of Constituents  | 82               |
| Mkt Cap ( KRW Millions) |                  |
| Index                   | 1,962,210,452.85 |
| Largest                 | 567,811,669.48   |
| Smallest                | 2,571,195.67     |
| Average                 | 23,929,395.77    |
| Median                  | 7,874,731.85     |

## TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap<br>( KRW Billions) | Index Wt. (%) | Sector      |
|--------------------------|--------------------------------------|---------------|-------------|
| SAMSUNG ELECTRONICS CO   | 567,811.67                           | 28.94         | Info Tech   |
| SK HYNIX                 | 355,447.15                           | 18.11         | Info Tech   |
| SAMSUNG ELECTRONICS PREF | 72,784.94                            | 3.71          | Info Tech   |
| KB FINANCIAL GROUP       | 45,189.91                            | 2.30          | Financials  |
| HYUNDAI MOTOR CO         | 39,461.94                            | 2.01          | Cons Discr  |
| NAVER                    | 34,233.09                            | 1.74          | Comm Svcs   |
| SK SQUARE CO             | 34,142.53                            | 1.74          | Industrials |
| DOOSAN ENERBILITY        | 33,763.98                            | 1.72          | Industrials |
| SHINHAN FINANCIAL GROUP  | 33,601.10                            | 1.71          | Financials  |
| HANWHA AEROSPACE         | 31,538.75                            | 1.61          | Industrials |
| Total                    | 1,247,975.06                         | 63.60         |             |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



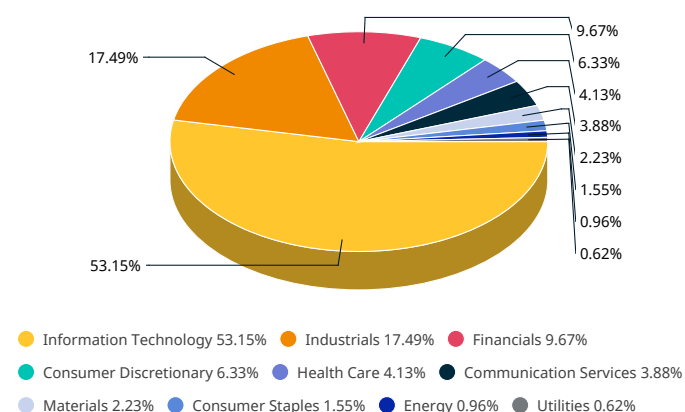
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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