

MSCI Korea Index (KRW)

The **MSCI Korea Index** is designed to measure the performance of the large and mid cap segments of the South Korean market. With 82 constituents, the index covers about 85% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (KRW) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea	MSCI Emerging Markets	MSCI ACWI IMI
2025	95.56	30.70	19.44
2024	-12.44	22.88	33.02
2023	25.44	11.86	23.83
2022	-24.86	-15.00	-13.20
2021	0.25	6.65	29.37
2020	35.87	11.13	9.20
2019	16.60	22.74	30.96
2018	-17.60	-10.96	-6.28
2017	30.56	21.68	9.86
2016	12.02	14.53	11.62
2015	-0.42	-9.24	4.35
2014	-7.43	1.87	8.15
2013	2.47	-3.99	21.79
2012	12.62	9.87	8.16

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

	ANNUALIZED								FUNDAMENTALS (DEC 31, 2025)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea	10.39	30.71	95.56	95.56	29.02	10.10	11.94	11.65	1.33	16.39	10.33	1.64
MSCI Emerging Markets	0.88	7.53	30.70	30.70	21.57	10.25	10.67	9.04	2.28	17.03	13.48	2.16
MSCI ACWI IMI	-1.04	5.98	19.44	19.44	25.31	17.18	13.76	7.90	1.71	23.15	18.68	3.27

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Korea	5.31	23.89	22.84	20.14	52.95	2007-10-11 – 2008-11-20	
MSCI Emerging Markets	4.55	9.48	10.69	12.39	49.04	2008-05-19 – 2008-10-27	
MSCI ACWI IMI	2.00	8.97	10.83	12.80	41.35	2001-01-18 – 2002-10-09	

¹ Last 12 months

² Based on monthly net returns data

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

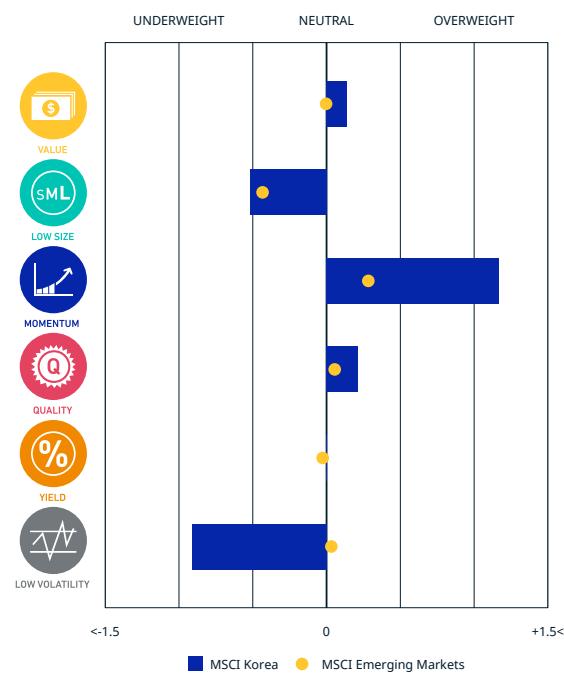
MSCI Korea	
Number of Constituents	82
Mkt Cap (KRW Millions)	
Index	1,962,210,452.85
Largest	567,811,669.48
Smallest	2,571,195.67
Average	23,929,395.77
Median	7,874,731.85

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (KRW Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	567,811.67	28.94	Info Tech
SK HYNIX	355,447.15	18.11	Info Tech
SAMSUNG ELECTRONICS PREF	72,784.94	3.71	Info Tech
KB FINANCIAL GROUP	45,189.91	2.30	Financials
HYUNDAI MOTOR CO	39,461.94	2.01	Cons Discr
NAVER	34,233.09	1.74	Comm Svcs
SK SQUARE CO	34,142.53	1.74	Industrials
DOOSAN ENERBILITY	33,763.98	1.72	Industrials
SHINHAN FINANCIAL GROUP	33,601.10	1.71	Financials
HANWHA AEROSPACE	31,538.75	1.61	Industrials
Total	1,247,975.06	63.60	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



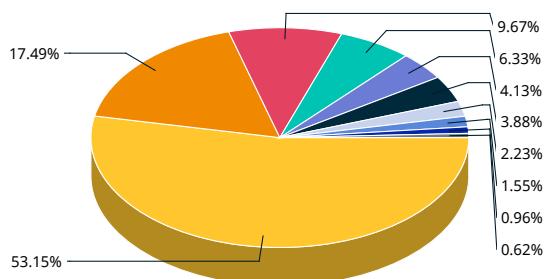
MSCI FaCS

-  **VALUE**
Relatively Inexpensive Stocks
-  **LOW SIZE**
Smaller Companies
-  **MOMENTUM**
Rising Stocks
-  **QUALITY**
Sound Balance Sheet Stocks
-  **YIELD**
Cash Flow Paid Out
-  **LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 53.15% ● Industrials 17.49% ● Financials 9.67%
- Consumer Discretionary 6.33% ● Health Care 4.13% ● Communication Services 3.88%
- Materials 2.23% ● Consumer Staples 1.55% ● Energy 0.96% ● Utilities 0.62%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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