

Global Property Fund Continues Double-Digit Returns

New York – September 7, 2016 - MSCI Inc. (NYSE: MSCI) has recorded a global property fund return of 10.6% at net asset value (NAV) during the 12-month period ending in June 2016 as indicated in the [IPD Global Quarterly Property Fund Index](#).

The NAV return of 10.6% is a decrease from 12.5% recorded in March 2016. The Index reached a four-year high of 13.5% in December 2015.

The total return in the quarter to June 2016 stood at 1.8%, compared to 1.9% recorded in March 2016. At the regional level, Asia Pacific recorded a total return of 2.4%; North America, 2.0%; and Europe, 0.5%. Both Asia Pacific and North America returns outperformed equities, which returned 1.5% during the period.

At the asset value, the total return for the 12-month period ending in June decreased to 10.5% from 11.7% recorded in March.

Ken Greguski, Executive Director, MSCI, commented: “We continue to see gradual moderation in the performance of property funds after the Index recorded a four-year high at the end of 2015. However, we are still seeing double-digit returns, which reflects the reliability of real estate investment.”

MSCI will host a [webinar](#) on the result of the Index on Thursday, September 8, at 10am EDT.

The [IPD Global Quarterly Property Fund Index](#) is based on a sample of 90 listed, core and open-ended funds across the globe. The Index is the only quarterly dataset tracking core real estate investment performance globally with a total net asset value of close to USD 291.5 billion and a total asset level capital value of about USD 356.1 billion as at June 2016.

-Ends-

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For more than 40 years, MSCI’s research-based indexes and analytics have helped the world’s leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at www.msci.com.

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