

MSCI USA Value Universal Index (EUR)

The MSCI USA Value Universal Index captures large and mid cap US securities exhibiting overall value style characteristics. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. Additionally, the index is designed to reflect the performance of investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Value Universal	MSCI USA Value
2024	20.32	21.13
2023	4.32	4.68
2022	-2.66	-0.86
2021	34.90	35.88
2020	-7.35	-8.21
2019	27.12	26.91
2018	-3.13	-3.31
2017	0.40	0.51
2016	20.22	19.30
2015	9.53	8.25

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI USA Value Universal	0.53	-0.72	19.26	4.49	10.15	11.97	9.09	10.01
MSCI USA Value	0.86	-0.50	19.81	4.90	10.84	12.86	9.21	10.13

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.20	21.07	17.39	3.23
2.23	20.44	17.07	3.11

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Value Universal	22.60	13.46	15.24	14.06	0.61	0.74	0.66	0.72	35.89	2020-02-19–2020-03-23
MSCI USA Value	16.92	13.66	15.59	14.38	0.65	0.78	0.66	0.72	36.59	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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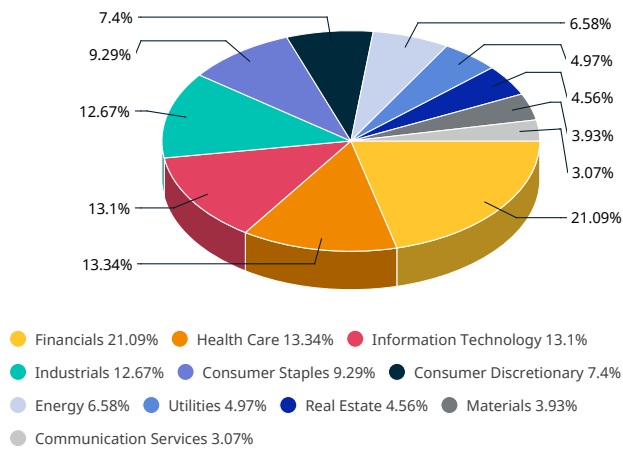
INDEX CHARACTERISTICS

MSCI USA Value Universal	
Number of Constituents	459
Mkt Cap (EUR Millions)	
Index	24,006,515.03
Largest	566,214.13
Smallest	1,671.75
Average	52,301.78
Median	27,091.24

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
HOME DEPOT	566.21	2.36	Cons Discr
JPMORGAN CHASE & CO	541.13	2.25	Financials
BERKSHIRE HATHAWAY B	489.35	2.04	Financials
SALESFORCE	409.27	1.70	Info Tech
CISCO SYSTEMS	367.73	1.53	Info Tech
EXXON MOBIL CORP	355.46	1.48	Energy
IBM CORP	334.22	1.39	Info Tech
COCA COLA (THE)	314.30	1.31	Cons Staples
ACCENTURE A	312.99	1.30	Info Tech
PEPSICO	302.64	1.26	Cons Staples
Total	3,993.30	16.63	

SECTOR WEIGHTS



The MSCI USA Value Universal Index was launched on Apr 01, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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