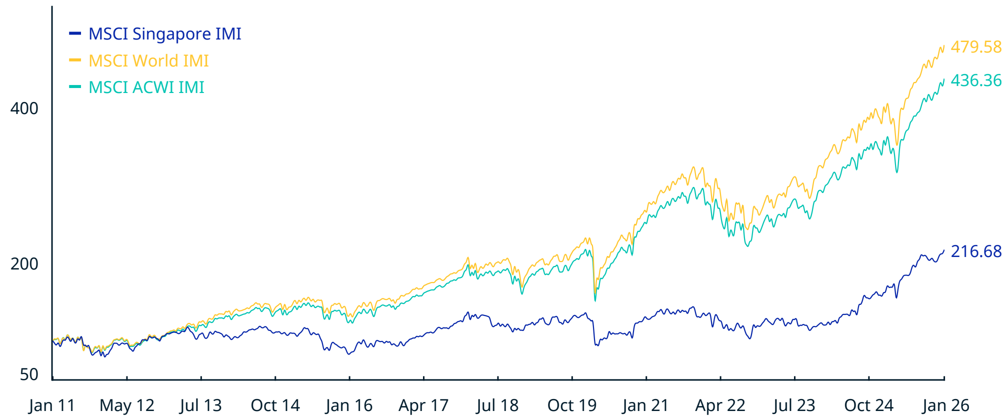
MSCI Singapore IMI (USD)

The **MSCI Singapore Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Singapore market. With 70 constituents, the index covers approximately 99% of the free float-adjusted market capitalization of the Singapore equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Singapore IMI	MSCI World IMI	MSCI ACWI IMI
2025	30.96	21.49	22.60
2024	25.99	18.04	16.89
2023	5.31	23.50	22.18
2022	-10.21	-17.81	-18.00
2021	6.16	21.56	18.71
2020	-6.15	16.48	16.81
2019	16.44	28.20	27.04
2018	-9.29	-8.93	-9.61
2017	34.29	23.09	24.58
2016	2.29	8.82	8.96
2015	-16.90	-0.26	-1.68
2014	2.24	5.07	4.36
2013	0.31	28.09	24.17
2012	33.35	16.75	17.04

INDEX PERFORMANCE — GROSS RETURNS (%) (JAN 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Singapore IMI	4.11	5.46	31.51	4.11	18.93	11.28	9.86	5.55
MSCI World IMI	2.61	3.96	20.40	2.61	19.18	12.80	13.43	8.81
MSCI ACWI IMI	3.30	4.55	22.60	3.30	18.98	12.01	13.08	8.49

FUNDAMENTALS (JAN 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Singapore IMI	3.56	18.01	16.27	1.81
MSCI World IMI	1.61	24.42	19.72	3.59
MSCI ACWI IMI	1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Singapore IMI	2.94	13.65	14.41	16.66	0.99	0.59	0.52	0.23	68.20	1996-02-05—1998-09-04
MSCI World IMI	1.81	11.31	14.51	14.80	1.19	0.69	0.78	0.46	57.69	2007-10-31—2009-03-09
MSCI ACWI IMI	2.00	11.09	14.10	14.56	1.20	0.65	0.77	0.43	58.28	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Singapore IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

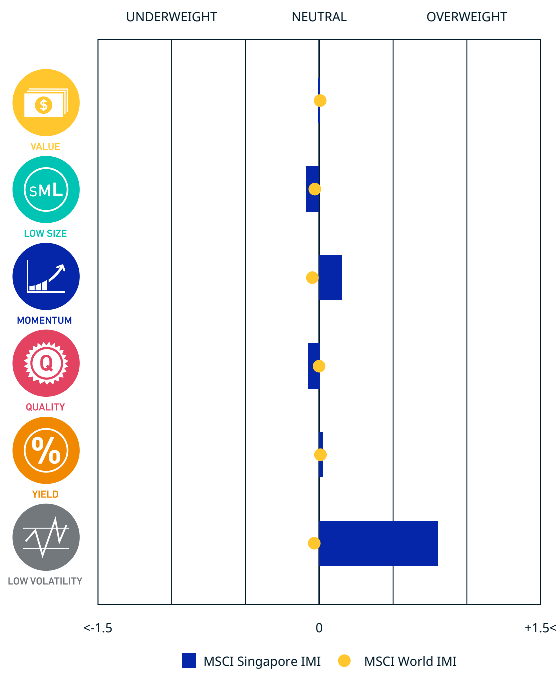
	MSCI Singapore IMI
Number of Constituents	70
	Mkt Cap (USD Millions)
Index	442,512.91
Largest	99,284.96
Smallest	251.77
Average	6,321.61
Median	1,599.88

TOP 10 CONSTITUENTS

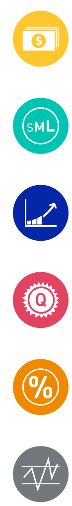
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
DBS GROUP HOLDINGS	99.28	22.44	Financials
OCBC BANK	56.65	12.80	Financials
SEA A ADR	44.56	10.07	Cons Discr
UNITED OVERSEAS BANK	37.80	8.54	Financials
SINGAPORE TELECOM	26.88	6.07	Comm Srvcs
KEPPEL	12.54	2.83	Industrials
SINGAPORE TECH ENGR	12.06	2.72	Industrials
SINGAPORE EXCHANGE	11.91	2.69	Financials
CAPITALAND INTEGRATED	11.46	2.59	Real Estate
GRAB HOLDINGS A	10.20	2.30	Industrials
Total	323.35	73.07	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

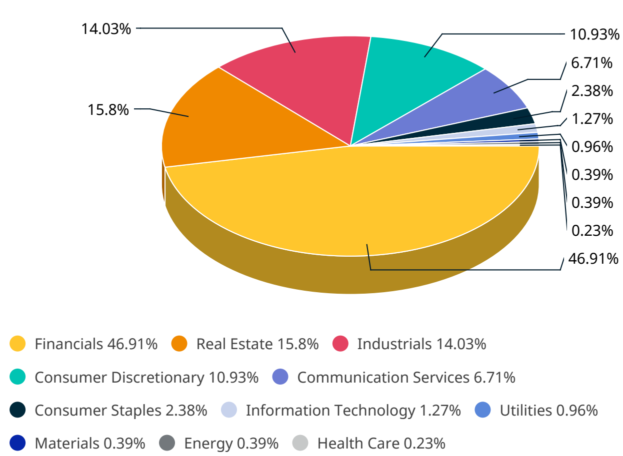
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.