

MSCI India Health Care Index (USD)

The MSCI India Health Care Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Health Care	MSCI India
2025	-9.53	4.29
2024	37.66	12.41
2023	31.99	21.29
2022	-16.49	-7.49
2021	14.74	26.66
2020	53.01	15.90
2019	-12.34	7.58
2018	-16.25	-7.30
2017	-2.61	38.76
2016	-16.06	-1.43
2015	2.67	-6.12
2014	40.44	23.87
2013	10.56	-3.83
2012	27.89	25.97

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI India Health Care	2.08	-2.39	-3.88	-0.77	16.90	7.32	4.72	9.21	0.58	34.91	32.60	5.53	
MSCI India	-0.58	-7.67	-9.99	-11.10	7.94	5.51	8.90	7.74	1.22	24.29	20.06	3.36	

FUNDAMENTALS (MAY 29, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Health Care	6.81	19.35	17.77	21.39	0.67	0.29	0.21	0.36	64.59	2015-04-06–2020-03-23
MSCI India	3.51	17.39	16.92	19.14	0.26	0.20	0.42	0.31	72.60	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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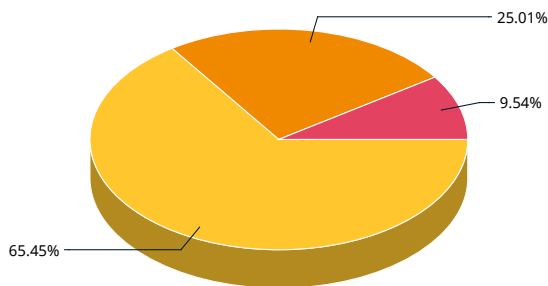
INDEX CHARACTERISTICS

MSCI India Health Care	
Number of Constituents	13
Mkt Cap (USD Millions)	
Index	87,895.62
Largest	18,175.92
Smallest	2,282.99
Average	6,761.20
Median	5,997.22

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SUN PHARMACEUTICAL IND	18.18	20.68
APOLLO HOSPITALS	9.28	10.56
DIVI'S LABORATORIES	8.38	9.54
CIPLA	8.34	9.49
MAX HEALTHCARE INSTITUTE	7.91	9.00
DR REDDY'S LABORATORIES	7.44	8.47
LUPIN	6.00	6.82
TORRENT PHARMACEUTICALS	5.50	6.26
FORTIS HEALTHCARE	4.80	5.46
AUROBINDO PHARMA	3.92	4.46
Total	79.75	90.73

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 65.45%
- Health Care Facilities 25.01%
- Life Sciences Tools & Services 9.54%

The MSCI India Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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