

MSCI China A Inclusion RMB ESG Universal Index (CNY)

The MSCI China A Inclusion RMB ESG Universal Index is based on the MSCI China A Inclusion RMB Index, its parent index, which is designed to track the progressive partial inclusion of A shares in the MSCI Emerging Markets Index over time. The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). The index reflects the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China A Inclusion RMB Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Inclusion RMB ESG Universal	MSCI China A Inclusion RMB
2024	14.11	12.14
2023	-13.69	-12.83
2022	-21.26	-20.93
2021	-0.01	-0.40
2020	28.52	31.41
2019	33.38	35.24

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2018
MSCI China A Inclusion RMB ESG Universal	2.73	1.76	13.72	0.27	-4.85	-0.54	na	1.16
MSCI China A Inclusion RMB	2.28	0.87	11.78	-0.32	-5.37	-0.96	na	1.34

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.63	14.39	12.24	1.46
2.45	16.12	13.35	1.61

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Inclusion RMB ESG Universal	0.97	1.52	23.48	18.67	18.15	na	43.47	2021-02-19–2024-02-02
MSCI China A Inclusion RMB	1.00	0.00	6.36	18.95	18.60	na	43.69	2021-02-19–2024-02-02

¹ Last 12 months

² Based on monthly price returns data

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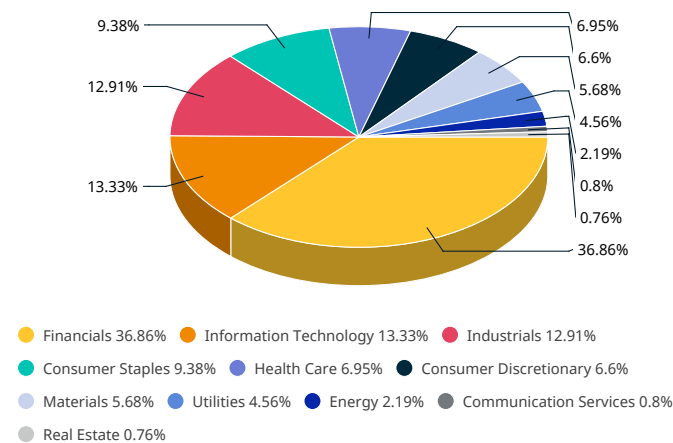
INDEX CHARACTERISTICS

	MSCI China A Inclusion RMB ESG Universal	MSCI China A Inclusion RMB
Number of Constituents	382	394
	Weight (%)	
Largest	4.74	4.56
Smallest	0.03	0.03
Average	0.26	0.25
Median	0.11	0.14

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	4.74	2.86	Industrials
CHINA MERCHANTS BANK A	4.73	2.44	Financials
KWEICHOW MOUTAI A	4.39	4.56	Cons Staples
PING AN INSURANCE A	2.98	1.54	Financials
AGRI BANK OF CHINA A	2.50	1.29	Financials
INDUSTRIAL BANK A	2.42	1.25	Financials
ICBC A	2.38	1.23	Financials
CHINA YANGTZE POWER A	2.30	1.90	Utilities
CITIC SECURITIES CO A	1.69	0.87	Financials
BYD CO A	1.50	1.55	Cons Discr
Total	29.64	19.49	

SECTOR WEIGHTS



The MSCI China A Inclusion RMB ESG Universal Index was launched on Aug 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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