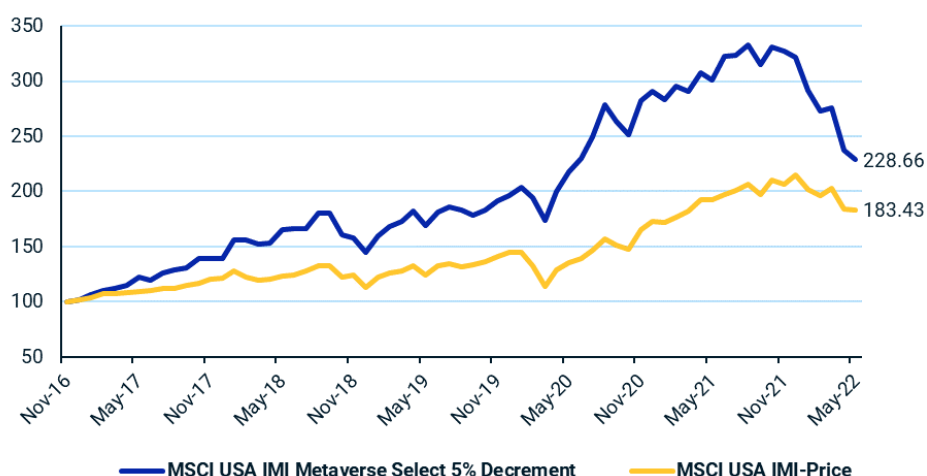


MSCI USA IMI Metaverse Select 5% Decrement Index (USD)

The MSCI USA IMI Metaverse Select 5% Decrement Index is based on the MSCI USA IMI Metaverse Select Index, its parent index, and includes large, mid and small-cap securities of the USA equity markets. The index aims to represent the performance of a select set of companies that are associated with products and services focused on digital payments, e-commerce, social media, artificial intelligence and blockchain technology. The index is constructed by applying a constant markdown ('synthetic dividend') to the MSCI USA IMI Metaverse Select Index levels on a daily basis, expressed as a percentage of performance.

Cumulative index performance (USD)

NOV 2016 – MAY 2022



Annual Performance (%)

YEAR	MSCI USA IMI Metaverse Select 5% Decrement	MSCI USA IMI-Price
2021	10.44	24.43
2020	48.34	18.99
2019	35.66	28.63
2018	3.67	-6.97
2017	37.71	18.97
2016	10.44	24.43

Index performance

USD RETURNS (%) MAY 31, 2022

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS		
					3 Years	5 Years	Since November 30, 2016
MSCI USA IMI Metaverse Select 5% Decrement	-3.61	-16.07	-23.94	-28.78	10.62	13.42	16.23
MSCI USA IMI -Price	-0.35	-6.54	-4.71	-14.47	13.95	10.95	11.66

Index risk and return characteristics

(%)MAY 31, 2022

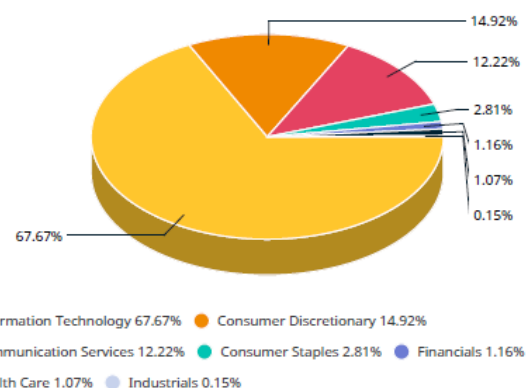
INDEX	ANNUALIZED STD. DEVIATION		
	3 Years	5 Years	Since November 30, 2016
MSCI USA IMI Metaverse Select 5% Decrement	22.71	21.26	20.45
MSCI USA IMI -Price	18.86	17.01	16.26

MSCI USA IMI Metaverse Select Index

Top 10 constituents

	Sector	Index Wt. (%)
MASTERCARD A	Info Tech	8.01
VISA A	Info Tech	7.72
APPLE	Info Tech	6.35
ADVANCED MICRO DEVICES	Info Tech	5.93
MICROSOFT CORP	Info Tech	5.80
AMAZON.COM	Cons Discr	4.83
ADOBE	Info Tech	4.38
META PLATFORMS A	Comm Srvcs	4.21
BOOKING HOLDINGS	Cons Discr	4.16
NVIDIA	Info Tech	4.03
Total		55.40

Sector Weights



Index Framework

The MSCI USA IMI Metaverse Select 5% Decrement Index is constructed from MSCI USA IMI Metaverse Select Index, its parent index. The index aims to represent the performance of a select set of companies that are associated with products and services focused on digital payments, e-commerce, social media, artificial intelligence and blockchain technology. The index is constructed by applying a constant markdown ('synthetic dividend') to the MSCI USA IMI Metaverse Select Index levels on a daily basis, expressed as a percentage of performance.

The MSCI USA IMI Metaverse Select 5% Decrement Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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