

Hermes Fund Managers Strengthens MSCI Relationship with Adoption of Barra Portfolio Manager

London – January 12, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that Hermes Fund Managers, the multi-boutique global asset manager, has chosen Barra Portfolio Manager for risk management, portfolio analysis, portfolio construction and optimization.

Chris Godfrey, Director, Performance Analysis & Investment Reporting at Hermes Fund Managers, said, “Barra products remain at the cutting edge of investment risk management and we have been using their models and analytics tools as part of our investment process for almost twenty years. One of the main reasons we have continued to use Barra is the constant innovation in terms of factor modeling, most recently reflected in the latest Barra models for the US and global equity markets. Additionally we found Barra Portfolio Manager to be user-friendly and flexible, which were key in our decision criteria. These are vital qualities that are highly valued by both our portfolio managers and our risk team who will be the primary users.”

Furthermore, Hermes Fund Managers has been an MSCI index client since 2009, adopting the MSCI Emerging Markets IMI, MSCI ACWI, MSCI World, MSCI Europe, MSCI Europe ex UK and MSCI Europe Small Cap Indices.

“Hermes Fund Managers has been an MSCI client for many years and we are delighted that they have chosen to strengthen their longstanding relationship with us by choosing Barra Portfolio Manager,” said Peter Zangari, Managing Director and Head of Portfolio Management Analytics at MSCI. “We continue to invest significantly in Barra Portfolio Manager to ensure we remain at the forefront of innovation and customer-driven development in the equity portfolio analytics business, and will be releasing a series of new features during 2012 based on client feedback.”

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company’s flagship product offerings are: the MSCI indices with an estimated USD 7 trillion benchmarked to them on a worldwide basis¹; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due -diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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