

MSCI India Infrastructure Index (INR)

The **MSCI India Infrastructure Index** captures the global opportunity set of companies that are owners or operators of infrastructure assets. Constituents are selected from the equity universe of MSCI India Index, its parent index, which covers mid and large cap securities. All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Infrastructure	MSCI India
2025	13.45	9.49
2024	35.69	15.65
2023	4.40	22.00
2022	21.90	2.96
2021	40.02	28.86
2020	11.66	18.64
2019	7.51	9.98
2018	-25.98	1.39
2017	45.90	30.49
2016	-12.66	1.12
2015	-10.17	-1.61
2014	15.36	26.41
2013	4.65	8.57
2012	9.01	29.96

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI India Infrastructure	9.20	4.08	5.63	-0.48	25.38	18.88	12.66	6.65
MSCI India	9.24	-2.79	2.94	-5.57	14.74	12.87	13.15	14.39

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Infrastructure	4.39	18.17	21.89	21.43	73.95	2008-01-09–2012-05-23
MSCI India	3.51	14.93	14.78	16.32	63.91	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

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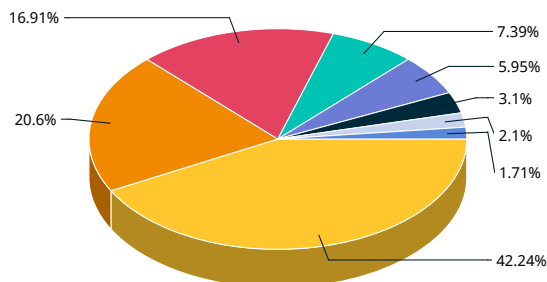
INDEX CHARACTERISTICS

MSCI India Infrastructure	
Number of Constituents	14
Mkt Cap (INR Millions)	
Index	12,118,191.27
Largest	4,841,429.54
Smallest	180,177.00
Average	865,585.09
Median	496,835.01

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (INR Billions)	Index Wt. (%)	Sector
BHARTI AIRTEL	4,841.43	39.95	Comm Srvc
POWER GRID CORP OF INDIA	1,480.42	12.22	Utilities
ADANI PORTS AND SEZ	895.00	7.39	Industrials
APOLLO HOSPITALS	823.51	6.80	Health Care
MAX HEALTHCARE INSTITUTE	772.99	6.38	Health Care
TATA POWER CO	710.24	5.86	Utilities
INDUS TOWERS	540.76	4.46	Comm Srvc
FORTIS HEALTHCARE	452.91	3.74	Health Care
GAIL INDIA	375.64	3.10	Utilities
TORRENT POWER	306.17	2.53	Utilities
Total	11,199.08	92.42	

SUB-INDUSTRY WEIGHTS



- Wireless Telecommunication Services 42.24%
- Electric Utilities 20.6%
- Health Care Facilities 16.91%
- Marine Ports & Services 7.39%
- Integrated Telecommunication Services 5.95%
- Gas Utilities 3.1%
- Airport Services 2.1%
- Oil & Gas Storage & Transportation 1.71%

The MSCI India Infrastructure Index was launched on Jul 09, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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