

# MSCI India Infrastructure Index (INR)

The **MSCI India Infrastructure Index** captures the global opportunity set of companies that are owners or operators of infrastructure assets. Constituents are selected from the equity universe of MSCI India Index, its parent index, which covers mid and large cap securities. All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI India Infrastructure	MSCI India
2025	13.45	9.49
2024	35.69	15.65
2023	4.40	22.00
2022	21.90	2.96
2021	40.02	28.86
2020	11.66	18.64
2019	7.51	9.98
2018	-25.98	1.39
2017	45.90	30.49
2016	-12.66	1.12
2015	-10.17	-1.61
2014	15.36	26.41
2013	4.65	8.57
2012	9.01	29.96

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI India Infrastructure	3.37	-2.47	23.56	-1.16	29.23	18.71	13.90	6.66
MSCI India	0.33	-2.54	17.62	-2.54	17.60	14.07	14.61	14.62

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Infrastructure	4.49	16.90	21.36	21.28	73.95	2008-01-09–2012-05-23
MSCI India	3.87	12.20	13.18	15.84	63.91	2008-01-07–2009-03-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

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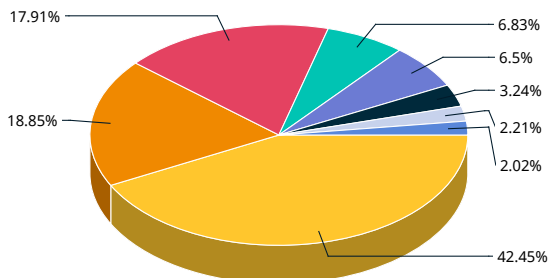
## INDEX CHARACTERISTICS

MSCI India Infrastructure	
<b>Number of Constituents</b>	14
<b>Mkt Cap ( INR Millions)</b>	
<b>Index</b>	12,034,589.74
<b>Largest</b>	4,822,184.94
<b>Smallest</b>	182,115.00
<b>Average</b>	859,613.55
<b>Median</b>	531,347.96

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( INR Billions)	Index Wt. (%)	Sector
BHARTI AIRTEL	4,822.18	40.07	Comm Srvc
POWER GRID CORP OF INDIA	1,388.81	11.54	Utilities
MAX HEALTHCARE INSTITUTE	849.31	7.06	Health Care
APOLLO HOSPITALS	843.46	7.01	Health Care
ADANI PORTS AND SEZ	821.39	6.83	Industrials
TATA POWER CO	603.20	5.01	Utilities
INDUS TOWERS	600.12	4.99	Comm Srvc
FORTIS HEALTHCARE	462.58	3.84	Health Care
GAIL INDIA	390.14	3.24	Utilities
VODAFONE IDEA	286.84	2.38	Comm Srvc
<b>Total</b>	<b>11,068.03</b>	<b>91.97</b>	

## SUB-INDUSTRY WEIGHTS



- Wireless Telecommunication Services 42.45%
- Electric Utilities 18.85%
- Health Care Facilities 17.91%
- Marine Ports & Services 6.83%
- Integrated Telecommunication Services 6.5%
- Gas Utilities 3.24%
- Airport Services 2.21%
- Oil & Gas Storage & Transportation 2.02%

The MSCI India Infrastructure Index was launched on Jul 09, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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