

MSCI India Infrastructure Index (INR)

The **MSCI India Infrastructure Index** captures the global opportunity set of companies that are owners or operators of infrastructure assets. Constituents are selected from the equity universe of MSCI India Index, its parent index, which covers mid and large cap securities. All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI India Infrastructure	MSCI India
2024	35.69	15.65
2023	4.40	22.00
2022	21.90	2.96
2021	40.02	28.86
2020	11.66	18.64
2019	7.51	9.98
2018	-25.98	1.39
2017	45.90	30.49
2016	-12.66	1.12
2015	-10.17	-1.61
2014	15.36	26.41
2013	4.65	8.57
2012	9.01	29.96
2011	-36.79	-25.38

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI India Infrastructure	-3.69	2.29	4.08	9.33	18.06	23.00	10.29	6.71
MSCI India	-2.96	3.11	-2.26	3.57	14.96	19.04	12.23	14.83

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Infrastructure	6.35	22.13	22.89	22.10	73.95	2008-01-09–2012-05-23
MSCI India	8.41	13.48	13.97	16.22	63.91	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

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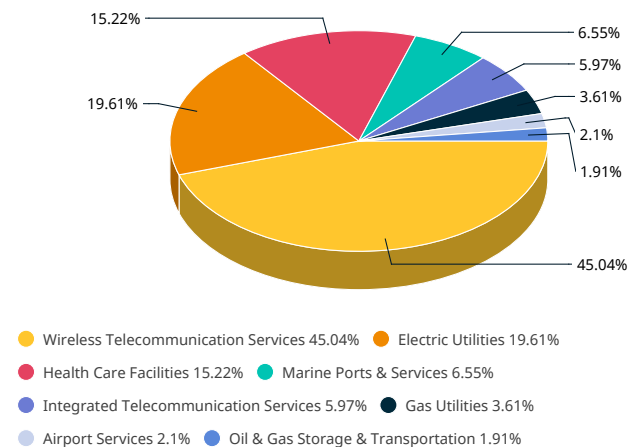
INDEX CHARACTERISTICS

MSCI India Infrastructure	
Number of Constituents	13
Mkt Cap (INR Millions)	
Index	11,322,347.51
Largest	4,911,993.10
Smallest	187,162.59
Average	870,949.81
Median	478,826.54

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (INR Billions)	Index Wt. (%)	Sector
BHARTI AIRTEL	4,911.99	43.38	Comm Srvcs
POWER GRID CORP OF INDIA	1,353.24	11.95	Utilities
MAX HEALTHCARE INSTITUTE	969.03	8.56	Health Care
APOLLO HOSPITALS	754.67	6.67	Health Care
ADANI PORTS AND SEZ	741.52	6.55	Industrials
TATA POWER CO	635.47	5.61	Utilities
INDUS TOWERS	478.83	4.23	Comm Srvcs
GAIL INDIA	408.89	3.61	Utilities
GMR AIRPORTS	237.74	2.10	Industrials
TORRENT POWER	231.04	2.04	Utilities
Total	10,722.42	94.70	

SUB-INDUSTRY WEIGHTS



The MSCI India Infrastructure Index was launched on Jul 09, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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