

# MSCI India Infrastructure Index (INR)

The **MSCI India Infrastructure Index** captures the global opportunity set of companies that are owners or operators of infrastructure assets. Constituents are selected from the equity universe of MSCI India Index, its parent index, which covers mid and large cap securities. All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI India Infrastructure | MSCI India |
|------|---------------------------|------------|
| 2025 | 13.45                     | 9.49       |
| 2024 | 35.69                     | 15.65      |
| 2023 | 4.40                      | 22.00      |
| 2022 | 21.90                     | 2.96       |
| 2021 | 40.02                     | 28.86      |
| 2020 | 11.66                     | 18.64      |
| 2019 | 7.51                      | 9.98       |
| 2018 | -25.98                    | 1.39       |
| 2017 | 45.90                     | 30.49      |
| 2016 | -12.66                    | 1.12       |
| 2015 | -10.17                    | -1.61      |
| 2014 | 15.36                     | 26.41      |
| 2013 | 4.65                      | 8.57       |
| 2012 | 9.01                      | 29.96      |

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

|                           | 1 Mo  | 3 Mo  | 1 Yr  | YTD   | ANNUALIZED |       |       |                    |
|---------------------------|-------|-------|-------|-------|------------|-------|-------|--------------------|
|                           |       |       |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 31, 1998 |
| MSCI India Infrastructure | -0.46 | 0.23  | 5.40  | -0.94 | 25.24      | 18.37 | 13.07 | 6.61               |
| MSCI India                | -0.49 | -3.59 | -0.08 | -6.04 | 13.03      | 11.33 | 12.72 | 14.32              |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

|                           | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|---------------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                           |                           | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI India Infrastructure | 4.39                      | 18.18                               | 21.91 | 21.37 | 73.95            | 2008-01-09–2012-05-23 |
| MSCI India                | 3.51                      | 14.87                               | 14.58 | 16.32 | 63.91            | 2008-01-07–2009-03-05 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

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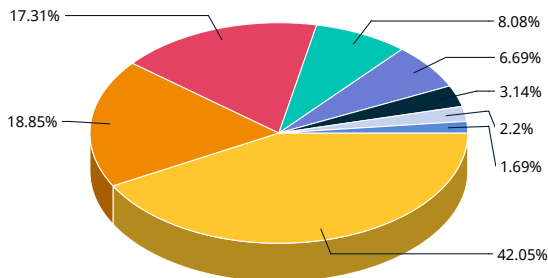
## INDEX CHARACTERISTICS

| MSCI India Infrastructure      |               |
|--------------------------------|---------------|
| <b>Number of Constituents</b>  | 14            |
| <b>Mkt Cap ( INR Millions)</b> |               |
| <b>Index</b>                   | 12,062,972.88 |
| <b>Largest</b>                 | 4,693,117.78  |
| <b>Smallest</b>                | 203,287.51    |
| <b>Average</b>                 | 861,640.92    |
| <b>Median</b>                  | 519,355.75    |

## TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap ( INR Billions) | Index Wt. (%) | Sector      |
|--------------------------|-----------------------------------|---------------|-------------|
| BHARTI AIRTEL            | 4,693.12                          | 38.91         | Comm Srvcs  |
| POWER GRID CORP OF INDIA | 1,351.15                          | 11.20         | Utilities   |
| ADANI PORTS AND SEZ      | 974.55                            | 8.08          | Industrials |
| APOLLO HOSPITALS         | 881.74                            | 7.31          | Health Care |
| MAX HEALTHCARE INSTITUTE | 751.23                            | 6.23          | Health Care |
| TATA POWER CO            | 672.22                            | 5.57          | Utilities   |
| INDUS TOWERS             | 583.10                            | 4.83          | Comm Srvcs  |
| FORTIS HEALTHCARE        | 455.61                            | 3.78          | Health Care |
| VODAFONE IDEA            | 378.93                            | 3.14          | Comm Srvcs  |
| GAIL INDIA               | 378.58                            | 3.14          | Utilities   |
| <b>Total</b>             | <b>11,120.23</b>                  | <b>92.18</b>  |             |

## SUB-INDUSTRY WEIGHTS



- Wireless Telecommunication Services 42.05%
- Electric Utilities 18.85%
- Health Care Facilities 17.31%
- Marine Ports & Services 8.08%
- Integrated Telecommunication Services 6.69%
- Gas Utilities 3.14%
- Airport Services 2.2%
- Oil & Gas Storage & Transportation 1.69%

The MSCI India Infrastructure Index was launched on Jul 09, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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