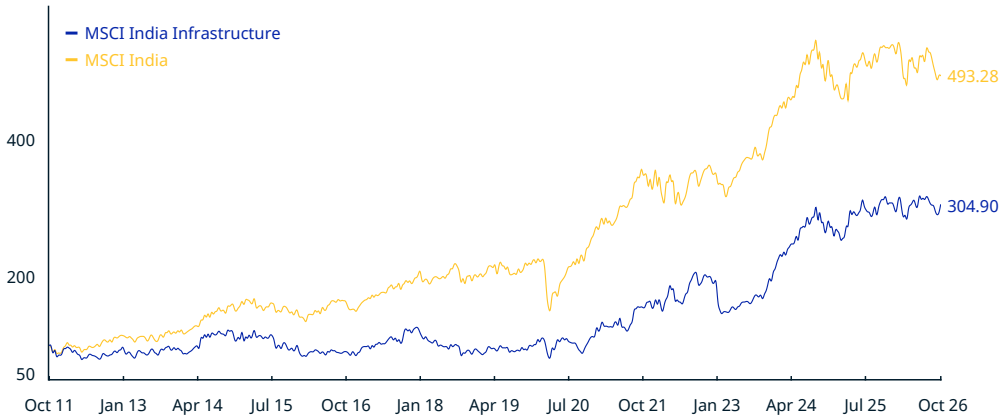
MSCI India Infrastructure Index (INR)

The **MSCI India Infrastructure Index** captures the global opportunity set of companies that are owners or operators of infrastructure assets. Constituents are selected from the equity universe of MSCI India Index, its parent index, which covers mid and large cap securities. All index constituents are categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI groups into five infrastructure sectors: Telecommunications, Utilities, Energy, Transportation and Social.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (INR) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Infrastructure	MSCI India
2025	13.45	9.49
2024	35.69	15.65
2023	4.40	22.00
2022	21.90	2.96
2021	40.02	28.86
2020	11.66	18.64
2019	7.51	9.98
2018	-25.98	1.39
2017	45.90	30.49
2016	-12.66	1.12
2015	-10.17	-1.61
2014	15.36	26.41
2013	4.65	8.57
2012	9.01	29.96

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI India Infrastructure	4.75	-4.07	-1.44	-1.35	21.91	15.11	12.77	6.49
MSCI India	0.30	-6.49	-7.29	-8.80	10.02	7.70	11.73	13.97

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Infrastructure	9.74	18.27	20.46	21.42	73.95	2008-01-09—2012-05-23
MSCI India	7.27	15.15	14.50	16.43	63.91	2008-01-07—2009-03-05

[1] Last 12 months

[2] Based on monthly gross returns data

MSCI India Infrastructure Index (INR)

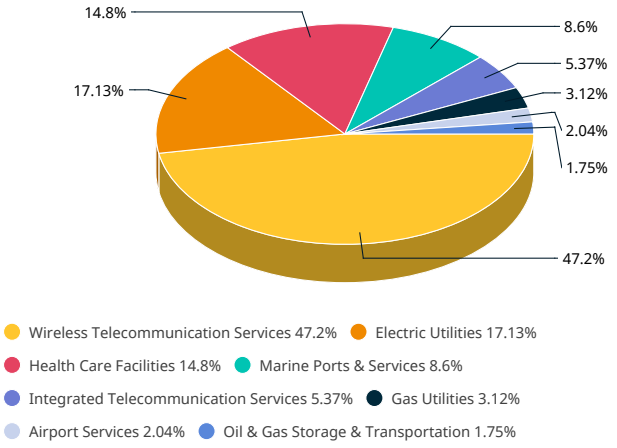
INDEX CHARACTERISTICS

	MSCI India Infrastructure
Number of Constituents	15
	Mkt Cap (INR Millions)
Index	12,393,800.93
Largest	5,542,185.77
Smallest	191,006.82
Average	826,253.40
Median	386,408.74

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (INR Billions)	Index Wt. (%)	Sector
BHARTI AIRTEL	5,542.19	44.72	Comm Srvcs
POWER GRID CORP OF INDIA	1,109.10	8.95	Utilities
ADANI PORTS AND SEZ	1,065.58	8.60	Industrials
APOLLO HOSPITALS	850.28	6.86	Health Care
MAX HEALTHCARE INSTITUTE	606.84	4.90	Health Care
TATA POWER CO	523.71	4.23	Utilities
INDUS TOWERS	474.06	3.82	Comm Srvcs
GAIL INDIA	386.41	3.12	Utilities
FORTIS HEALTHCARE	376.95	3.04	Health Care
VODAFONE IDEA	307.61	2.48	Comm Srvcs
Total	11,242.72	90.71	

SUB-INDUSTRY WEIGHTS



The MSCI India Infrastructure Index was launched on Jul 09, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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