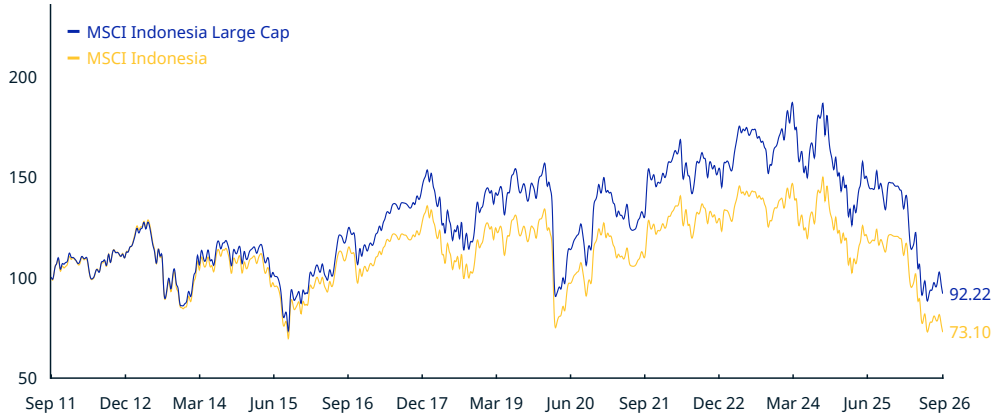
MSCI Indonesia Large Cap Index (USD)

The **MSCI Indonesia Large Cap Index** is designed to measure the performance of the large cap segments of the Indonesian market. With 4 constituents, the index covers approximately 70% of the free float-adjusted market capitalization in Indonesia.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia Large Cap	MSCI Indonesia
2025	-3.43	-1.66
2024	-12.25	-11.94
2023	12.20	8.36
2022	4.36	4.23
2021	3.97	2.63
2020	-6.67	-7.46
2019	11.18	9.69
2018	-8.17	-8.70
2017	29.26	24.79
2016	22.05	17.52
2015	-17.90	-19.08
2014	30.63	27.21
2013	-21.31	-23.10
2012	3.01	5.22

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Indonesia Large Cap	-6.68	7.59	-33.65	-36.51	-17.41	-7.66	-2.76	1.88
MSCI Indonesia	-7.51	2.90	-36.29	-39.19	-18.70	-8.73	-4.20	1.71

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Indonesia Large Cap	8.57	9.19	8.87	1.83
MSCI Indonesia	8.29	9.90	8.60	1.57

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Indonesia Large Cap	36.40	24.91	21.52	22.45	-0.82	-0.43	-0.12	0.16	92.04	1997-02-13—1998-09-21
MSCI Indonesia	20.63	23.28	20.30	22.00	-0.96	-0.53	-0.19	0.16	92.67	1997-02-28—1998-09-30

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Indonesia Large Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

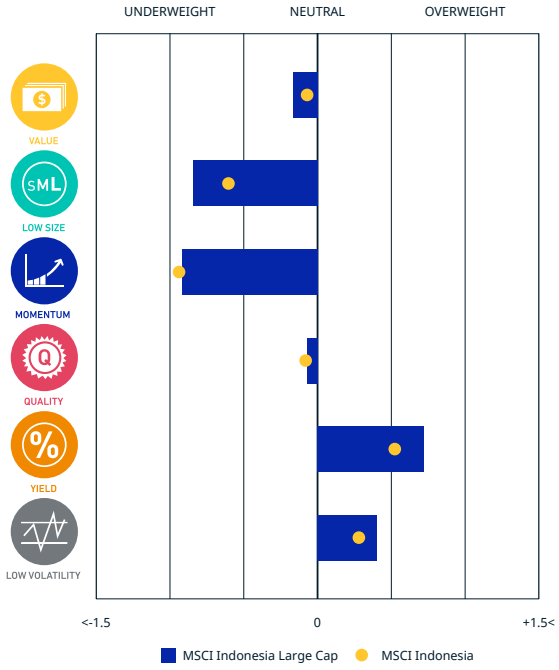
	MSCI Indonesia Large Cap
Number of Constituents	4
	Mkt Cap (USD Millions)
Index	41,494.08
Largest	16,758.51
Smallest	5,710.97
Average	10,373.52
Median	9,512.30

TOP 4 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	16.76	40.39	Financials
BANK RAKYAT INDONESIA	10.65	25.66	Financials
BANK MANDIRI	8.38	20.18	Financials
TELKOM INDONESIA	5.71	13.76	Comm Srvcs
Total	41.49	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

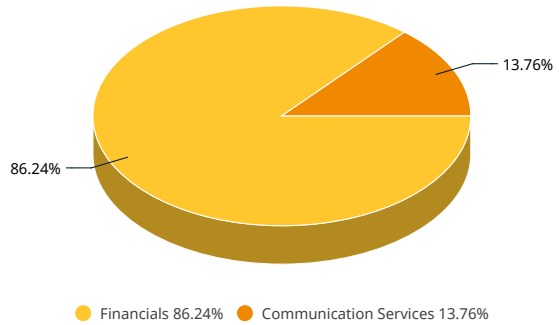
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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