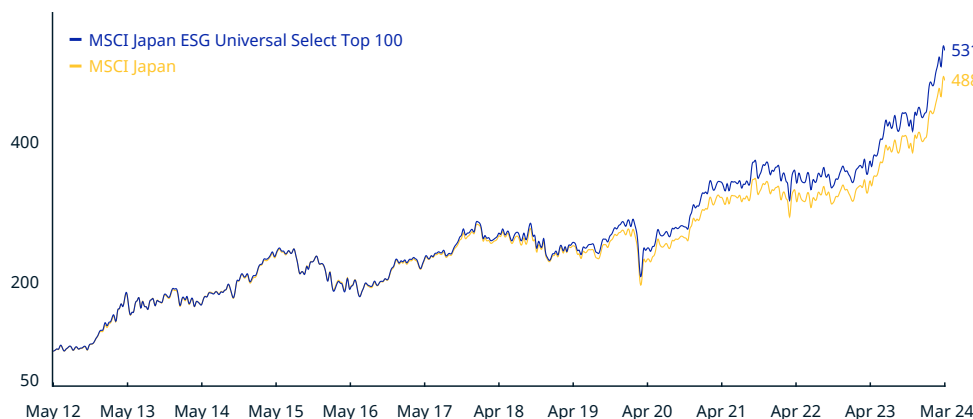# MSCI Japan ESG Universal Select Top 100 Index (JPY)

The MSCI Japan ESG Universal Select Top 100 Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to represent the performance of 100 stocks from MSCI Japan Index, that are selected based on their 3-month Annualized Traded Value (ATV), and based on the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies. Securities are weighted as per the MSCI ESG Universal Indexes methodology, and the top 100 securities based on weight are selected as final constituents of the index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (JPY) (MAY 2012 – MAR 2024)

— MSCI Japan ESG Universal Select Top 100
— MSCI Japan

531.03
488.04

ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Universal Select Top 100	MSCI Japan
2023	29.16	28.56
2022	-4.77	-4.49
2021	14.55	13.44
2020	12.03	8.76
2019	22.72	18.48
2018	-15.22	-15.15
2017	20.12	19.75
2016	-0.35	-0.74
2015	9.45	9.93
2014	9.34	9.48
2013	55.08	54.58

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Japan ESG Universal Select Top 100	3.83	19.07	43.73	19.07	16.08	16.55	11.75	15.15
MSCI Japan	4.17	19.17	43.03	19.17	15.15	14.73	10.87	14.33

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	1.84	18.29	16.79	1.80
	1.92	16.87	15.94	1.63

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI Japan ESG Universal Select Top 100	1.01	1.68	18.48	13.36	14.58	15.38	1.18	1.13	0.80	0.98	30.52	2015-06-01—2016-02-12
MSCI Japan	1.00	0.00	3.45	12.83	14.66	15.07	1.16	1.02	0.76	0.94	30.77	2018-01-23—2020-03-16

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

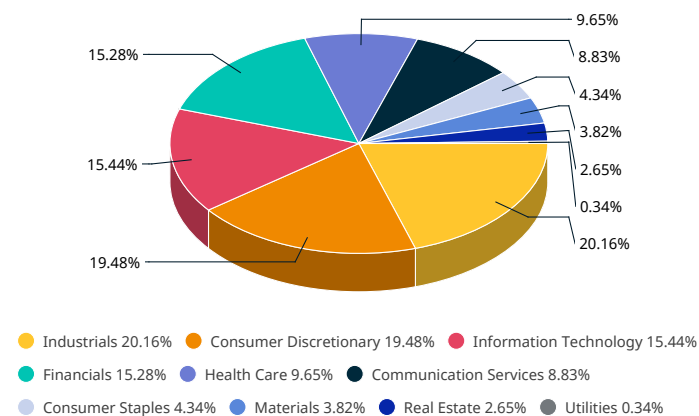# MSCI Japan ESG Universal Select Top 100 Index (JPY)

INDEX CHARACTERISTICS

	MSCI Japan ESG Universal Select Top 100	MSCI Japan
Number of Constituents	100	218
Weight (%)		
Largest	5.21	6.67
Smallest	0.25	0.04
Average	1.00	0.46
Median	0.67	0.23

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	5.21	6.67	Cons Discr
TOKYO ELECTRON	4.84	3.09	Info Tech
SONY GROUP CORP	4.25	2.72	Cons Discr
HITACHI	3.34	2.14	Industrials
SUMITOMO MITSUI FINL GRP	2.94	1.88	Financials
RECRUIT HOLDINGS CO	2.51	1.60	Industrials
MITSUBISHI UFJ FIN GRP	2.31	2.87	Financials
DAIICHI SANKYO CO	2.29	1.46	Health Care
HONDA MOTOR CO	2.27	1.45	Cons Discr
NINTENDO CO	2.21	1.41	Comm Srvcs
Total	32.16	25.29	

SECTOR WEIGHTS

- Industrials 20.16%
- Consumer Discretionary 19.48%
- Information Technology 15.44%
- Financials 15.28%
- Health Care 9.65%
- Communication Services 8.83%
- Consumer Staples 4.34%
- Materials 3.82%
- Real Estate 2.65%
- Utilities 0.34%

The MSCI Japan ESG Universal Select Top 100 Index was launched on Mar 24, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.