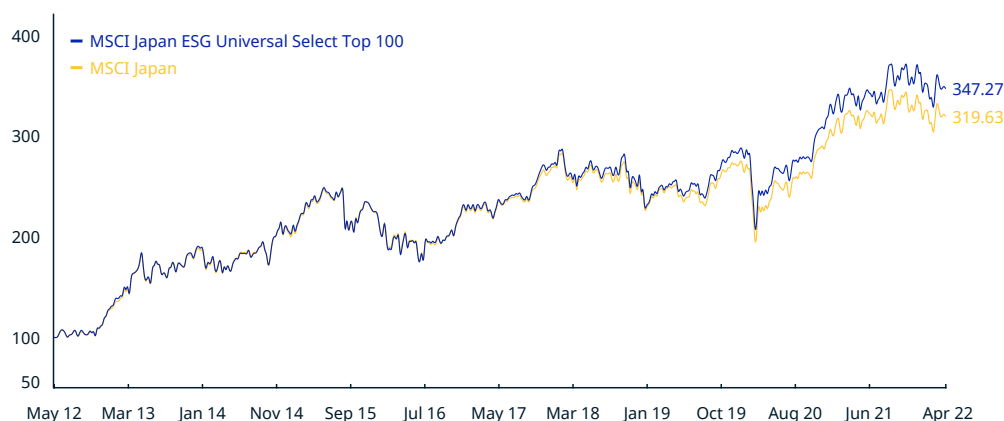


# MSCI Japan ESG Universal Select Top 100 Index (JPY)

The MSCI Japan ESG Universal Select Top 100 Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to represent the performance of 100 stocks from MSCI Japan Index, that are selected based on their 3-month Annualized Traded Value (ATV), and based on the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies. Securities are weighted as per the MSCI ESG Universal Indexes methodology, and the top 100 securities based on weight are selected as final constituents of the index.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (MAY 2012 – APR 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Universal Select Top 100	MSCI Japan
2021	14.55	13.44
2020	12.03	8.76
2019	22.72	18.48
2018	-15.22	-15.15
2017	20.12	19.75
2016	-0.35	-0.74
2015	9.45	9.93
2014	9.34	9.48
2013	55.08	54.58

## INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI Japan ESG Universal Select Top 100	-2.55	1.16	5.06	-4.22	10.79	8.77	na	13.37	
MSCI Japan	-2.65	0.89	2.66	-4.17	8.46	7.12	na	12.43	

## FUNDAMENTALS (APR 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.34	14.37	12.79	1.45
2.36	14.37	12.83	1.36

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 29, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Universal Select Top 100	1.01	1.75	18.87	15.18	14.70	na	0.75	0.65	na	0.86	30.52	2015-06-01–2016-02-12
MSCI Japan	1.00	0.00	4.17	15.61	14.67	na	0.60	0.55	na	0.82	30.77	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Japan ESG Universal Select Top 100 Index was launched on Mar 24, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

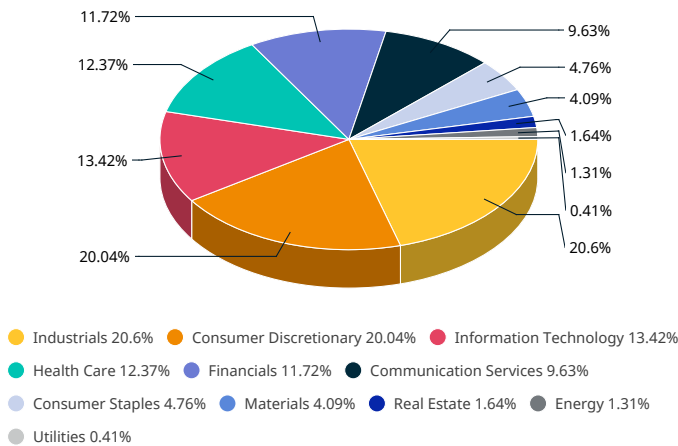
### INDEX CHARACTERISTICS

	MSCI Japan ESG Universal Select Top 100	MSCI Japan
<b>Number of Constituents</b>	100	260
<b>Weight (%)</b>		
<b>Largest</b>	6.25	5.57
<b>Smallest</b>	0.26	0.03
<b>Average</b>	1.00	0.38
<b>Median</b>	0.70	0.20

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	6.25	3.32	Cons Discr
TOYOTA MOTOR CORP	5.24	5.57	Cons Discr
TOKYO ELECTRON	3.66	1.95	Info Tech
KDDI	3.09	1.64	Comm Svcs
MITSUBISHI UFJ FIN GRP	2.55	2.12	Financials
DAIICHI SANKYO CO	2.53	1.34	Health Care
KEYENCE CORP	2.27	2.42	Info Tech
DAIKIN INDUSTRIES	2.21	1.17	Industrials
ITOCHU CORP	2.06	1.10	Industrials
SOFTBANK CORP	1.92	1.02	Comm Svcs
<b>Total</b>	<b>31.78</b>	<b>21.65</b>	

### SECTOR WEIGHTS



### INDEX METHODOLOGY

The MSCI Japan ESG Universal Select Top 100 Index is constructed from the MSCI Japan Index, its parent index. The index applies eligibility criteria as per the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies, and requires a minimum 3-month ATV of USD 5.04 Billion for each security. Eligible securities are then weighted as per the MSCI ESG Universal Indexes methodology, and the top 100 securities, ranked based on weights in descending order, are selected as constituents of the index.

The Index is rebalanced on a Quarterly basis. The rebalancing is generally effective as of the close of the last business day of February, May, August and November, coinciding with the regularly scheduled MSCI Index Reviews.

### ABOUT MSCI

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