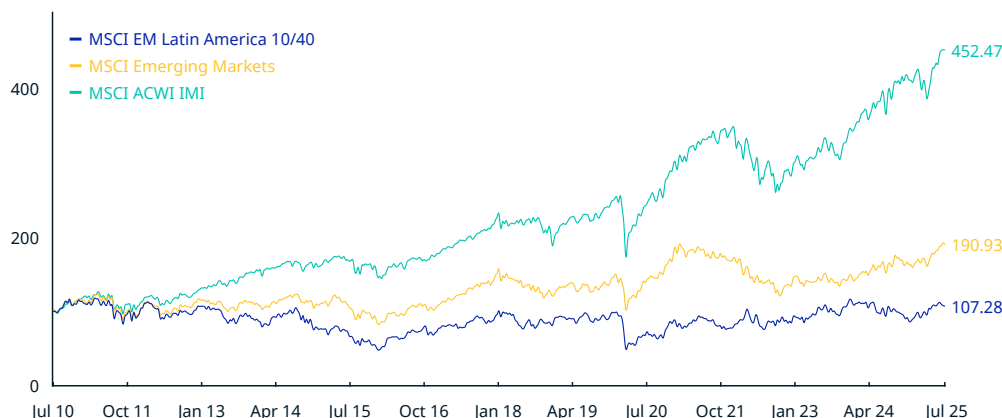


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 84 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2024	-26.31	8.05	16.89
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-4.42	3.12	7.94	24.82	9.32	8.61	4.70	8.46
MSCI Emerging Markets	2.02	12.94	17.87	17.90	11.02	5.85	6.19	8.37
MSCI ACWI IMI	1.36	12.20	15.58	11.60	15.20	13.07	10.32	7.42

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	17.37	20.28	24.69	26.77	0.31	0.34	0.23	0.36	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	5.25	17.15	15.81	16.85	0.43	0.26	0.32	0.39	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	2.24	14.54	15.40	15.14	0.73	0.69	0.59	0.39	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EM Latin America 10/40 Index (USD)

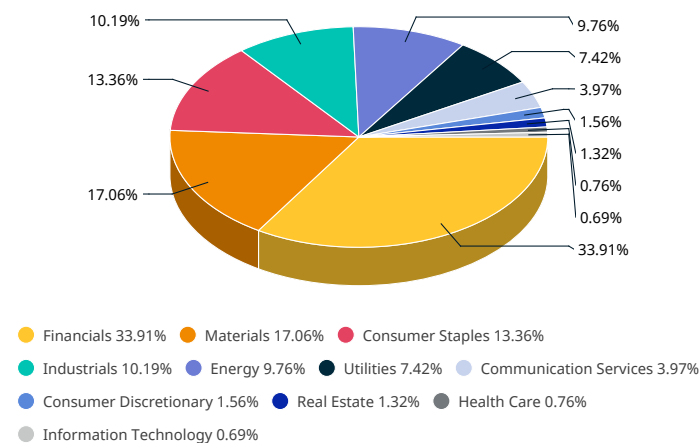
### INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	84
Mkt Cap ( USD Millions)	
<b>Index</b>	608,905.89
<b>Largest</b>	39,138.82
<b>Smallest</b>	1,454.84
<b>Average</b>	7,248.88
<b>Median</b>	4,207.87

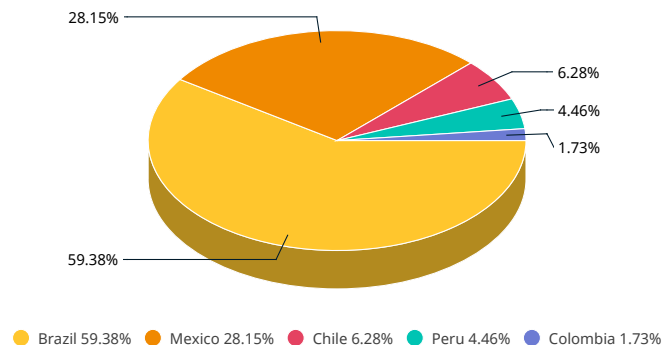
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
NU HOLDINGS A	BR	39.14	6.43	Financials
VALE ON	BR	34.67	5.69	Materials
ITAU UNIBANCO PN	BR	33.48	5.50	Financials
PETROBRAS PN	BR	26.99	4.43	Energy
PETROBRAS ON	BR	23.79	3.91	Energy
GRUPO FIN BANORTE O	MX	22.61	3.71	Financials
GRUPO MEXICO B	MX	19.53	3.21	Materials
AMERICA MOVIL B	MX	16.48	2.71	Comm Svcs
CREDICORP	PE	16.00	2.63	Financials
FEMSA UNIT UBD	MX	15.78	2.59	Cons Staples
<b>Total</b>		<b>248.47</b>	<b>40.81</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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