MSCI EM Latin America 10/40 Index (USD)

The MSCI EM Latin America 10/40 Index is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries* in Latin America. With 84 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2024	-26.31	8.05	16.89
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43

INDEX PERFORMANCE - GROSS RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	6.58	10.32	21.37	44.07	14.89	14.40	8.25	8.99
MSCI Emerging Markets	7.18	10.95	18.17	28.22	18.81	7.51	8.43	8.65
MSCI ACWI IMI	3.48	7.79	17.32	18.68	23.07	13.83	12.18	7.62

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	6.66	20.79	24.64	26.56	0.54	0.55	0.36	0.38	66.05	2008-05-19-2008-10-27
MSCI Emerging Markets	4.32	15.76	16.04	16.65	0.87	0.35	0.44	0.40	65.14	2007-10-29-2008-10-27
MSCI ACWI IMI	2.16	12.72	15.18	14.90	1.33	0.74	0.71	0.41	58.28	2007-10-31-2009-03-09
¹ La:	st 12 months	² Based on monthly gross returns data			³ Based on NY FED Overnight SOFR from S			SOFR from Se	ep 1 2021 & on ICE LIBOR 1M prior that date	



MSCI EM Latin America 10/40 Index (USD)

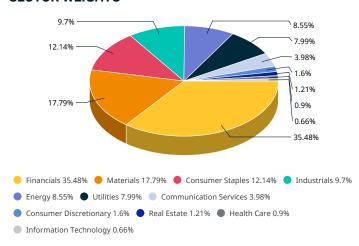
INDEX CHARACTERISTICS

	MSCI EM Latin America 10/40					
Number of	84					
Constituents						
	Mkt Cap (USD Millions)					
Index	701,938.31					
Largest	54,293.95					
Smallest	1,558.91					
Average	8,356.41					
Median	4,635.10					

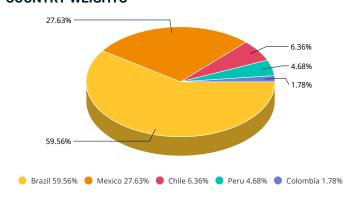
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NU HOLDINGS A	BR	54.29	7.73	Financials
VALE ON	BR	39.26	5.59	Materials
ITAU UNIBANCO PN	BR	39.11	5.57	Financials
PETROBRAS PN	BR	27.35	3.90	Energy
GRUPO MEXICO B	MX	27.13	3.87	Materials
GRUPO FIN BANORTE O	MX	25.48	3.63	Financials
PETROBRAS ON	BR	23.60	3.36	Energy
AMERICA MOVIL B	MX	18.96	2.70	Comm Srvcs
CREDICORP	PE	17.98	2.56	Financials
BANCO BRADESCO PN	BR	17.64	2.51	Financials
Total		290.81	41.43	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

SEP 30, 2025 Index Factsheet

ABOUT MSCI

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