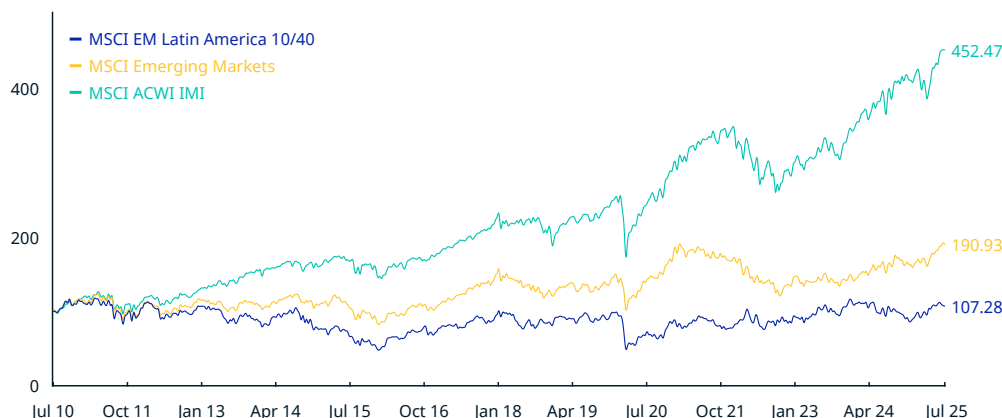# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries* in Latin America. With 84 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (JUL 2010 – JUL 2025)

- MSCI EM Latin America 10/40
- MSCI Emerging Markets
- MSCI ACWI IMI

452.47
190.93
107.28

ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2024	-26.31	8.05	16.89
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43

INDEX PERFORMANCE — GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-4.42	3.12	7.94	24.82	9.32	8.61	4.70	8.46
MSCI Emerging Markets	2.02	12.94	17.87	17.90	11.02	5.85	6.19	8.37
MSCI ACWI IMI	1.36	12.20	15.58	11.60	15.20	13.07	10.32	7.42

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	17.37	20.28	24.69	26.77	0.31	0.34	0.23	0.36	66.05	2008-05-19—2008-10-27
MSCI Emerging Markets	5.25	17.15	15.81	16.85	0.43	0.26	0.32	0.39	65.14	2007-10-29—2008-10-27
MSCI ACWI IMI	2.24	14.54	15.40	15.14	0.73	0.69	0.59	0.39	58.28	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
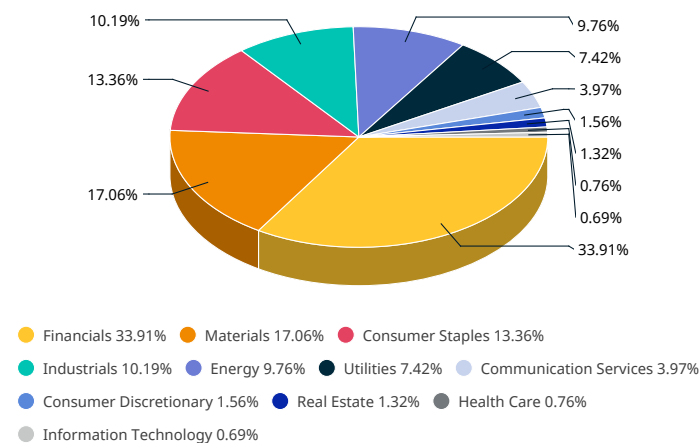
MSCI EM Latin America 10/40 Index (USD)

INDEX CHARACTERISTICS

	MSCI EM Latin America 10/40
Number of Constituents	84
	Mkt Cap (USD Millions)
Index	608,905.89
Largest	39,138.82
Smallest	1,454.84
Average	7,248.88
Median	4,207.87

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NU HOLDINGS A	BR	39.14	6.43	Financials
VALE ON	BR	34.67	5.69	Materials
ITAU UNIBANCO PN	BR	33.48	5.50	Financials
PETROBRAS PN	BR	26.99	4.43	Energy
PETROBRAS ON	BR	23.79	3.91	Energy
GRUPO FIN BANORTE O	MX	22.61	3.71	Financials
GRUPO MEXICO B	MX	19.53	3.21	Materials
AMERICA MOVIL B	MX	16.48	2.71	Comm Srvcs
CREDICORP	PE	16.00	2.63	Financials
FEMSA UNIT UBD	MX	15.78	2.59	Cons Staples
Total		248.47	40.81	

SECTOR WEIGHTS

10.19%
13.36%
17.06%
9.76%
7.42%
3.97%
1.56%
1.32%
0.76%
0.69%
33.91%

- Financials 33.91%
- Materials 17.06%
- Consumer Staples 13.36%
- Industrials 10.19%
- Energy 9.76%
- Utilities 7.42%
- Communication Services 3.97%
- Consumer Discretionary 1.56%
- Real Estate 1.32%
- Health Care 0.76%
- Information Technology 0.69%

COUNTRY WEIGHTS

28.15%
6.28%
4.46%
1.73%
59.38%

- Brazil 59.38%
- Mexico 28.15%
- Chile 6.28%
- Peru 4.46%
- Colombia 1.73%
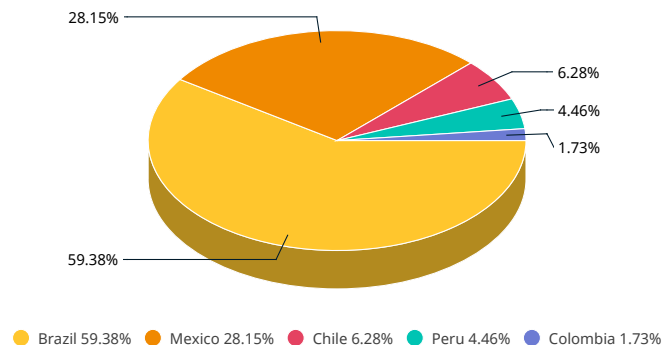
* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI