

# MSCI EM Latin America 10/40 Index (USD)

The MSCI EM Latin America 10/40 Index is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 92 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2007 – APR 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43
2010	17.55	19.20	14.87
2009	102.59	79.02	37.18
2008	-49.44	-53.18	-42.01

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-12.90	2.91	4.81	10.64	-1.24	1.67	-1.75	8.74
MSCI Emerging Markets	-5.55	-10.40	-18.06	-12.09	2.60	4.69	3.26	8.43
MSCI ACWI IMI	-7.90	-8.09	-5.82	-12.85	9.73	9.73	9.72	6.63

## INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	13.43	33.64	29.44	26.52	0.12	0.17	0.04	0.38	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	6.19	18.61	16.84	16.05	0.19	0.29	0.24	0.40	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	3.22	18.35	15.98	13.68	0.56	0.59	0.70	0.36	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

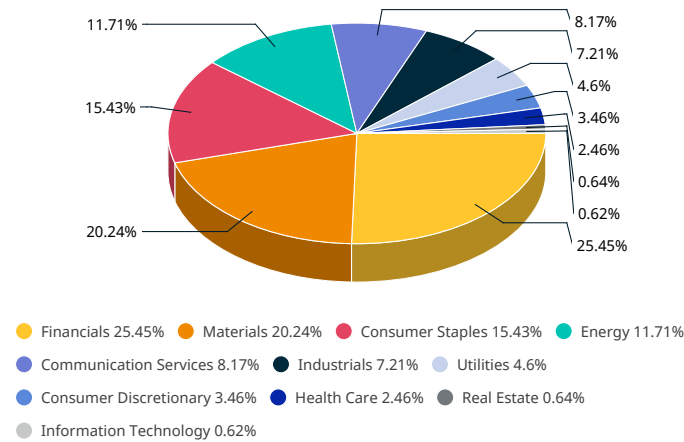
### INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
Number of Constituents	92
<b>Mkt Cap (USD Millions)</b>	
Index	579,623.94
Largest	47,279.99
Smallest	776.12
Average	6,300.26
Median	3,478.58

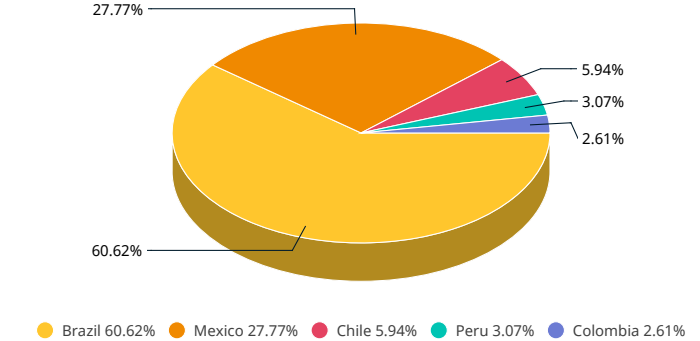
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	47.28	8.16	Materials
AMERICA MOVIL L	MX	31.77	5.48	Comm Svcs
PETROBRAS PN	BR	26.77	4.62	Energy
ITAU UNIBANCO PN	BR	24.85	4.29	Financials
PETROBRAS ON	BR	23.10	3.99	Energy
BANCO BRADESCO PN	BR	20.60	3.55	Financials
WALMART MEXICO V	MX	19.71	3.40	Cons Staples
GRUPO FIN BANORTE O	MX	18.23	3.14	Financials
B3	BR	17.51	3.02	Financials
FEMSA UNIT UBD	MX	15.56	2.68	Cons Staples
Total		245.38	42.33	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



### INDEX METHODOLOGY

Funds incorporated in member states of the European Union are subject to the UCITS III (Undertakings for Collective Investment in Transferable Securities) directive. In this directive (among other restrictions) a fund cannot invest more than 5% of its assets in securities issued by a single issuer. This limit can be increased up to 10%, provided that wherever the 5% limit is surpassed, the fund’s exposure to these “larger” assets does not exceed 40% of the funds’ total assets.

The MSCI 10/40 Indexes are constructed and maintained as pertinent benchmarks for UCITS III compliant funds that must meet these diversification requirements. Each MSCI 10/40 Index applies the 10/40 weighting constraints to an unconstrained MSCI index, the parent index. Whenever a weighting constraint is breached, the MSCI 10/40 Index rebalances to maintain UCITS III compliance.

The [MSCI 10/40 Index Methodology](#) also aims to maintain index stability, minimize tracking error versus the parent index and minimize index turnover.

### ABOUT MSCI

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