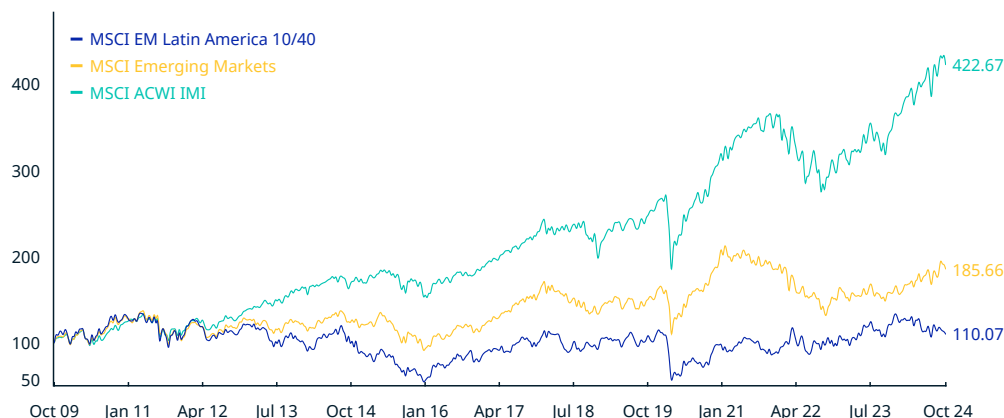


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 94 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43
2010	17.55	19.20	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-5.13	-2.62	2.80	-17.01	8.03	0.77	0.62	8.28
MSCI Emerging Markets	-4.32	3.79	25.95	12.17	-0.99	4.35	3.83	8.09
MSCI ACWI IMI	-2.28	2.37	32.94	15.54	5.43	11.26	9.41	7.14

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	17.55	24.37	30.12	27.12	0.29	0.11	0.10	0.35	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	5.58	17.81	18.70	17.17	-0.17	0.19	0.20	0.37	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	2.23	16.60	17.74	15.01	0.19	0.56	0.56	0.38	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EM Latin America 10/40 Index (USD)

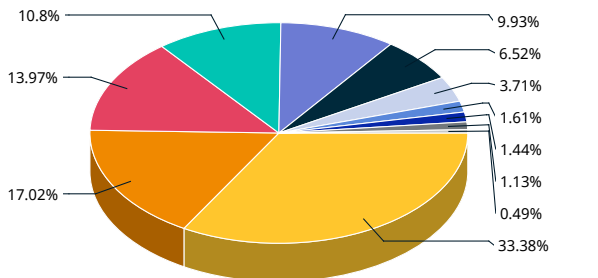
## INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	94
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	589,576.37
<b>Largest</b>	44,749.17
<b>Smallest</b>	811.52
<b>Average</b>	6,272.09
<b>Median</b>	3,453.69

## TOP 10 CONSTITUENTS

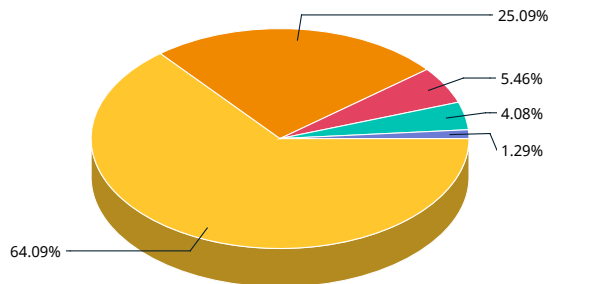
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NU HOLDINGS A	BR	44.75	7.59	Financials
VALE ON	BR	36.50	6.19	Materials
ITAU UNIBANCO PN	BR	29.32	4.97	Financials
PETROBRAS PN	BR	27.80	4.72	Energy
PETROBRAS ON	BR	25.11	4.26	Energy
GRUPO FIN BANORTE O	MX	18.05	3.06	Financials
FEMSA UNIT UBD	MX	17.41	2.95	Cons Staples
GRUPO MEXICO B	MX	16.27	2.76	Materials
WEG ON	BR	15.69	2.66	Industrials
AMERICA MOVIL B	MX	14.59	2.48	Comm Srvcs
<b>Total</b>		<b>245.49</b>	<b>41.64</b>	

## SECTOR WEIGHTS



- Financials 33.38%
- Materials 17.02%
- Consumer Staples 13.97%
- Energy 10.8%
- Industrials 9.93%
- Utilities 6.52%
- Communication Services 3.71%
- Consumer Discretionary 1.61%
- Health Care 1.44%
- Real Estate 1.13%
- Information Technology 0.49%

## COUNTRY WEIGHTS



- Brazil 64.09%
- Mexico 25.09%
- Chile 5.46%
- Peru 4.08%
- Colombia 1.29%

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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