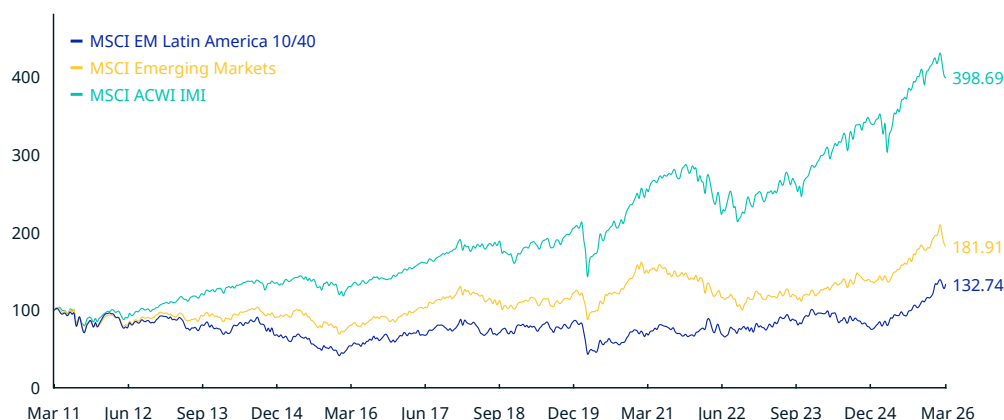


MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries* in Latin America. With 85 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2025	56.12	34.36	22.60
2024	-26.31	8.05	16.89
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-4.25	14.67	58.64	14.67	19.47	13.79	8.99	9.69
MSCI Emerging Markets	-13.03	-0.10	30.30	-0.10	15.41	4.16	8.24	8.67
MSCI ACWI IMI	-7.24	-2.65	21.16	-2.65	16.76	9.53	11.64	7.50

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	3.76	20.90	23.01	26.13	0.73	0.53	0.38	0.40	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	4.49	15.65	17.09	16.73	0.70	0.13	0.42	0.40	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	1.89	11.93	14.54	14.64	0.97	0.47	0.67	0.40	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America 10/40 Index (USD)

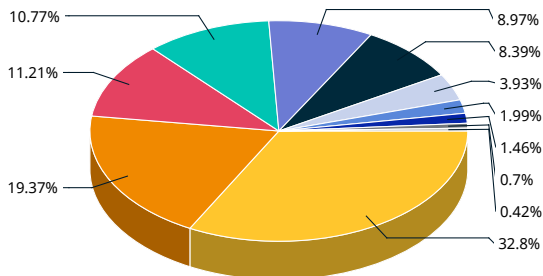
INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
Number of Constituents	85
Mkt Cap (USD Millions)	
Index	855,239.91
Largest	57,354.41
Smallest	1,518.14
Average	10,061.65
Median	5,914.16

TOP 10 CONSTITUENTS

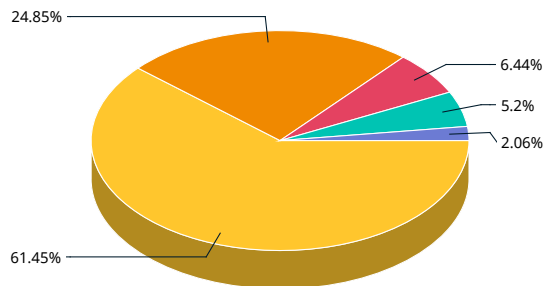
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	57.35	6.71	Materials
NU HOLDINGS A	BR	48.73	5.70	Financials
ITAU UNIBANCO PN	BR	45.04	5.27	Financials
PETROBRAS PN	BR	43.15	5.05	Energy
PETROBRAS ON	BR	38.42	4.49	Energy
GRUPO MEXICO B	MX	33.13	3.87	Materials
GRUPO FIN BANORTE O	MX	27.90	3.26	Financials
CREDICORP	PE	22.88	2.68	Financials
AMERICA MOVIL B	MX	22.82	2.67	Comm Svcs
BANCO BRADESCO PN	BR	19.41	2.27	Financials
Total		358.82	41.96	

SECTOR WEIGHTS



- Financials 32.8%
- Materials 19.37%
- Consumer Staples 11.21%
- Energy 10.77%
- Industrials 8.97%
- Utilities 8.39%
- Communication Services 3.93%
- Consumer Discretionary 1.99%
- Real Estate 1.46%
- Health Care 0.7%
- Information Technology 0.42%

COUNTRY WEIGHTS



- Brazil 61.45%
- Mexico 24.85%
- Chile 6.44%
- Peru 5.2%
- Colombia 2.06%

* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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