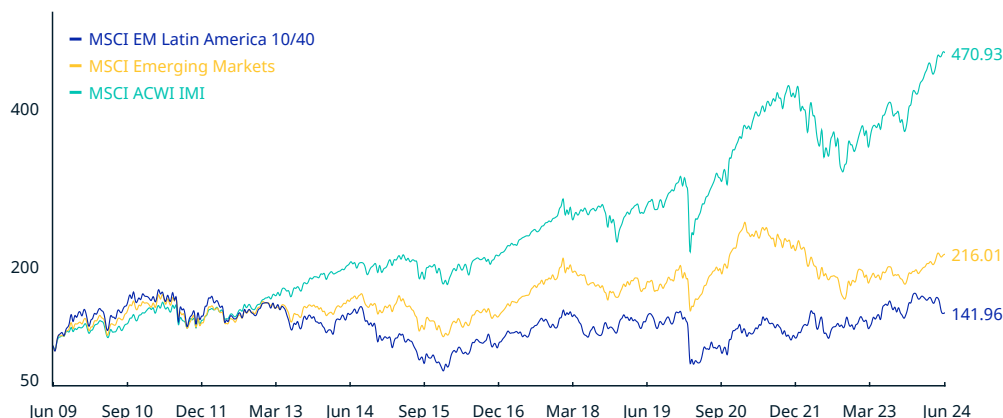


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 90 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43
2010	17.55	19.20	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-6.00	-12.39	-5.29	-15.74	2.06	0.80	0.20	8.46
MSCI Emerging Markets	4.01	5.12	12.97	7.68	-4.68	3.49	3.18	8.03
MSCI ACWI IMI	1.89	2.53	18.94	10.56	5.20	10.88	8.71	7.05

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	10.29	25.29	30.31	27.51	0.08	0.11	0.09	0.36	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	5.10	17.80	18.61	17.18	-0.36	0.16	0.18	0.37	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	2.14	16.87	17.75	15.04	0.21	0.55	0.53	0.38	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EM Latin America 10/40 Index (USD)

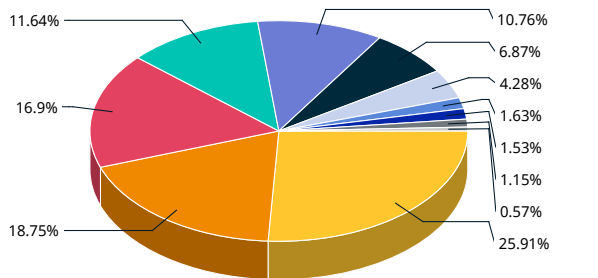
## INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	90
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	545,252.30
<b>Largest</b>	39,074.10
<b>Smallest</b>	998.75
<b>Average</b>	6,058.36
<b>Median</b>	3,378.86

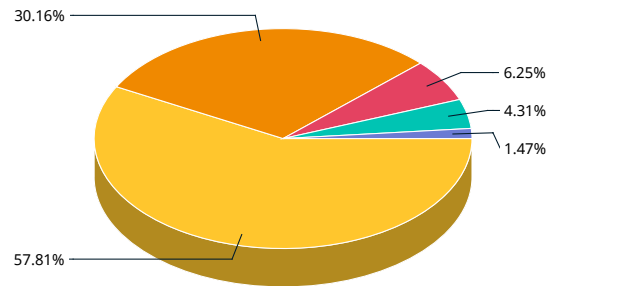
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	39.07	7.17	Materials
ITAU UNIBANCO PN	BR	28.97	5.31	Financials
PETROBRAS PN	BR	26.24	4.81	Energy
PETROBRAS ON	BR	21.76	3.99	Energy
FEMSA UNIT UBD	MX	21.33	3.91	Cons Staples
GRUPO FIN BANORTE O	MX	20.73	3.80	Financials
WALMART MEXICO V	MX	18.26	3.35	Cons Staples
GRUPO MEXICO B	MX	17.17	3.15	Materials
AMERICA MOVIL B	MX	16.23	2.98	Comm Srvcs
WEG ON	BR	13.07	2.40	Industrials
<b>Total</b>		<b>222.83</b>	<b>40.87</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 25.91%
- Materials 18.75%
- Consumer Staples 16.9%
- Energy 11.64%
- Industrials 10.76%
- Utilities 6.87%
- Communication Services 4.28%
- Consumer Discretionary 1.63%
- Health Care 1.53%
- Real Estate 1.15%
- Information Technology 0.57%

- Brazil 57.81%
- Mexico 30.16%
- Chile 6.25%
- Peru 4.31%
- Colombia 1.47%

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.