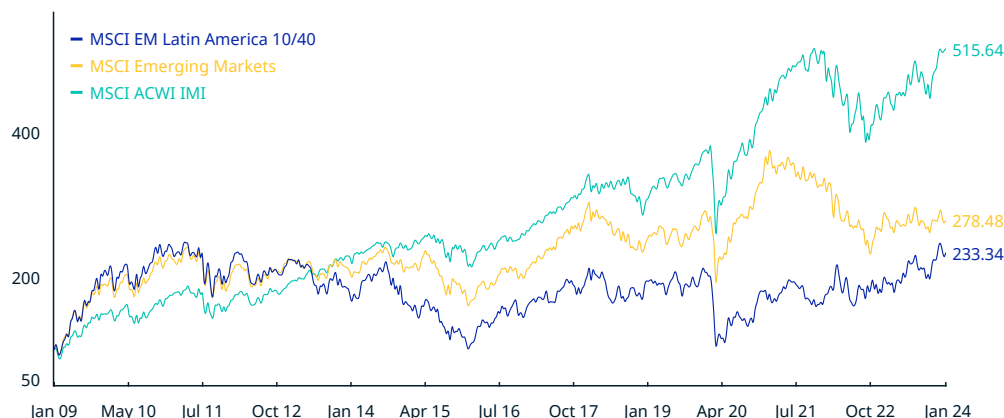


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 90 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2009 – JAN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2023	34.90	10.27	22.18
2022	9.45	-19.74	-18.00
2021	-7.38	-2.22	18.71
2020	-13.52	18.69	16.81
2019	17.97	18.88	27.04
2018	-6.14	-14.24	-9.61
2017	24.15	37.75	24.58
2016	31.47	11.60	8.96
2015	-30.82	-14.60	-1.68
2014	-12.03	-1.82	4.36
2013	-13.15	-2.27	24.17
2012	9.82	18.63	17.04
2011	-18.37	-18.17	-7.43
2010	17.55	19.20	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EM Latin America 10/40	-4.98	17.71	16.60	-4.98	11.69	2.90	3.16	9.13
MSCI Emerging Markets	-4.63	7.08	-2.55	-4.63	-7.15	1.37	3.25	7.64
MSCI ACWI IMI	0.25	15.35	14.06	0.25	6.09	10.34	8.75	6.75

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	9.88	25.34	30.28	27.54	0.47	0.19	0.21	0.38	66.05	2008-05-19–2008-10-27
MSCI Emerging Markets	5.92	17.44	18.93	17.16	-0.48	0.06	0.19	0.36	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	2.35	16.61	17.99	14.95	0.30	0.53	0.55	0.36	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EM Latin America 10/40 Index (USD)

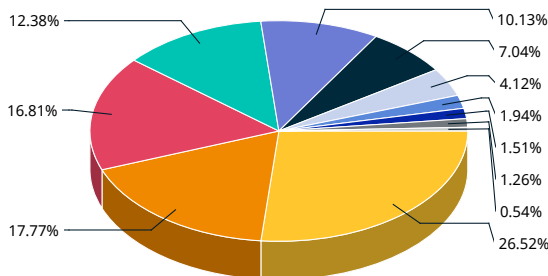
## INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	90
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	635,642.01
<b>Largest</b>	47,511.07
<b>Smallest</b>	1,126.36
<b>Average</b>	7,062.69
<b>Median</b>	3,859.37

## TOP 10 CONSTITUENTS

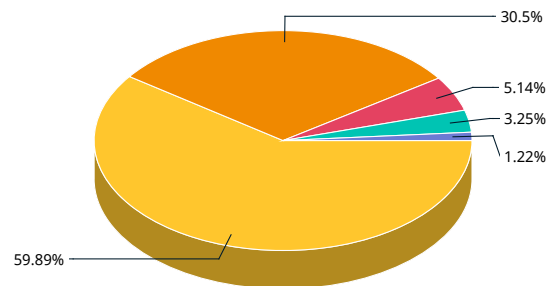
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	47.51	7.47	Materials
PETROBRAS PN	BR	33.15	5.22	Energy
ITAU UNIBANCO PN	BR	32.72	5.15	Financials
PETROBRAS ON	BR	27.00	4.25	Energy
GRUPO FIN BANORTE O	MX	26.92	4.23	Financials
FEMSA UNIT UBD	MX	26.90	4.23	Cons Staples
WALMART MEXICO V	MX	22.07	3.47	Cons Staples
AMERICA MOVIL B	MX	17.36	2.73	Comm Svcs
BANCO BRADESCO PN	BR	16.79	2.64	Financials
GRUPO MEXICO B	MX	16.39	2.58	Materials
<b>Total</b>		<b>266.81</b>	<b>41.98</b>	

## SECTOR WEIGHTS



- Financials 26.52%
- Materials 17.77%
- Consumer Staples 16.81%
- Energy 12.38%
- Industrials 10.13%
- Utilities 7.04%
- Communication Services 4.12%
- Consumer Discretionary 1.94%
- Health Care 1.51%
- Real Estate 1.26%
- Information Technology 0.54%

## COUNTRY WEIGHTS



- Brazil 59.89%
- Mexico 30.5%
- Chile 5.14%
- Peru 3.25%
- Colombia 1.22%

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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