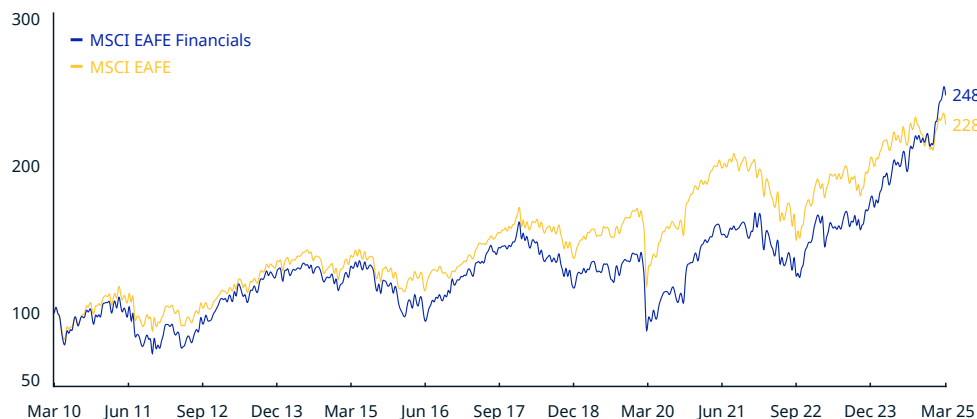


# MSCI EAFE Financials Index (USD)

The **MSCI EAFE Financials Index** captures large and mid cap representation across 21 of 23 Developed Markets (DM) countries\* around the world, excluding the US and Canada. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI EAFE Financials | MSCI EAFE |
|------|----------------------|-----------|
| 2024 | 20.91                | 3.82      |
| 2023 | 18.83                | 18.24     |
| 2022 | -4.57                | -14.45    |
| 2021 | 16.58                | 11.26     |
| 2020 | -3.87                | 7.82      |
| 2019 | 17.74                | 22.01     |
| 2018 | -20.10               | -13.79    |
| 2017 | 24.70                | 25.03     |
| 2016 | 1.45                 | 1.00      |
| 2015 | -2.99                | -0.81     |
| 2014 | -5.72                | -4.90     |
| 2013 | 24.48                | 22.78     |
| 2012 | 33.12                | 17.32     |
| 2011 | -21.55               | -12.14    |

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

|                      | 1 Mo  | 3 Mo  | 1 Yr  | YTD   | ANNUALIZED |       |       |      | Since Dec 30, 1994 | FUNDAMENTALS (MAR 31, 2025) |       |         |      |
|----------------------|-------|-------|-------|-------|------------|-------|-------|------|--------------------|-----------------------------|-------|---------|------|
|                      |       |       |       |       | 3 Yr       | 5 Yr  | 10 Yr |      |                    | Div Yld (%)                 | P/E   | P/E Fwd | P/BV |
| MSCI EAFE Financials | 2.23  | 15.18 | 28.30 | 15.18 | 16.86      | 20.93 | 6.90  | 4.56 |                    | 4.03                        | 11.09 | 10.71   | 1.37 |
| MSCI EAFE            | -0.40 | 6.86  | 4.88  | 6.86  | 6.05       | 11.77 | 5.40  | 5.27 |                    | 3.03                        | 15.25 | 13.84   | 1.88 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

|                      | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Dec 30, 1994 | MAXIMUM DRAWDOWN |                       |
|----------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                      |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI EAFE Financials | 2.72                      | 18.41                               | 19.60 | 19.59 | 0.72                        | 0.94 | 0.34  | 0.19               | 76.08            | 2007-06-04–2009-03-09 |
| MSCI EAFE            | 3.82                      | 16.78                               | 16.16 | 15.21 | 0.18                        | 0.61 | 0.30  | 0.24               | 60.41            | 2007-10-31–2009-03-09 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EAFE Financials Index (USD)

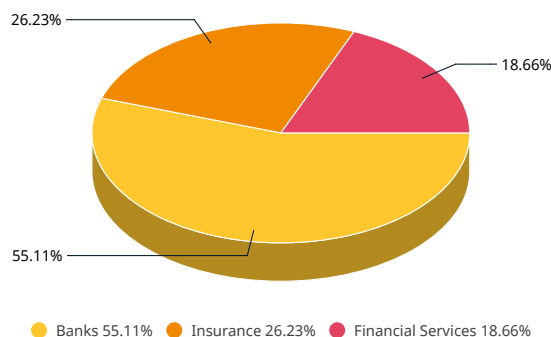
### INDEX CHARACTERISTICS

| MSCI EAFE Financials          |              |
|-------------------------------|--------------|
| <b>Number of Constituents</b> | 128          |
| Mkt Cap (USD Millions)        |              |
| <b>Index</b>                  | 3,999,154.94 |
| <b>Largest</b>                | 201,606.19   |
| <b>Smallest</b>               | 2,610.93     |
| <b>Average</b>                | 31,243.40    |
| <b>Median</b>                 | 18,106.39    |

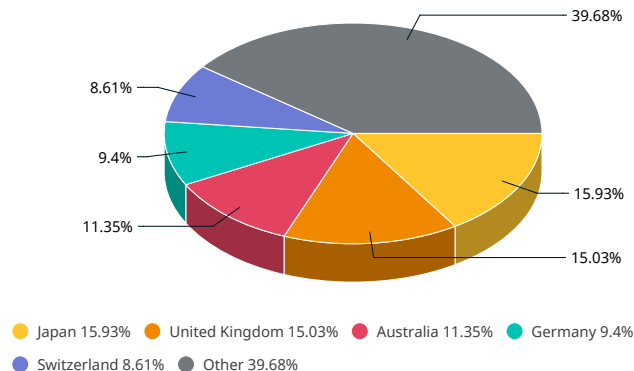
### TOP 10 CONSTITUENTS

|                          | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|---------|----------------------------------|---------------|
| HSBC HOLDINGS (GB)       | GB      | 201.61                           | 5.04          |
| COMMONWEALTH BANK OF AUS | AU      | 157.39                           | 3.94          |
| MITSUBISHI UFJ FIN GRP   | JP      | 154.17                           | 3.86          |
| ALLIANZ                  | DE      | 146.87                           | 3.67          |
| ZURICH INSURANCE GROUP   | CH      | 101.73                           | 2.54          |
| BANCO SANTANDER          | ES      | 101.41                           | 2.54          |
| UBS GROUP                | CH      | 99.89                            | 2.50          |
| SUMITOMO MITSUI FINL GRP | JP      | 94.62                            | 2.37          |
| BNP PARIBAS              | FR      | 84.55                            | 2.11          |
| MUENCHENER RUECKVERSICH  | DE      | 84.15                            | 2.10          |
| <b>Total</b>             |         | <b>1,226.40</b>                  | <b>30.67</b>  |

### INDUSTRY GROUP WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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