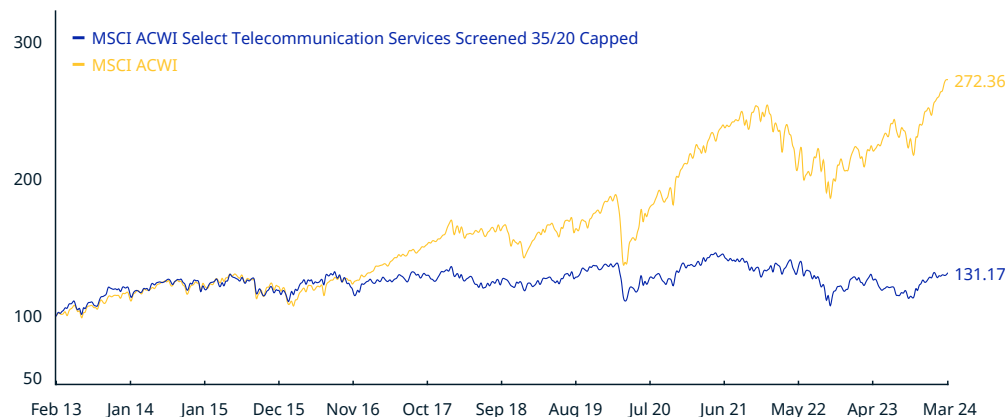


MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index (USD)

The MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index (the "Index") aims to reflect the performance of constituent securities of the MSCI ACWI Index classified as belonging to the Telecommunication Services industry group, according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Select Telecommunication Services Screened 35/20 Capped	MSCI ACWI
2023	6.05	22.20
2022	-10.11	-18.36
2021	-1.78	18.54
2020	-1.31	16.25
2019	15.05	26.60
2018	-10.11	-9.41
2017	7.33	23.97
2016	5.26	7.86
2015	-2.06	-2.36
2014	-1.77	4.16

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2013
MSCI ACWI Select Telecommunication Services Screened 35/20 Capped	1.58	3.36	3.59	3.36	-2.32	0.77	0.91	2.48	
MSCI ACWI	3.14	8.20	23.22	8.20	6.96	10.92	8.66	9.46	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.51	16.78	12.10	1.64
1.92	21.11	17.77	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Select Telecommunication Services Screened 35/20 Capped	5.60	13.57	13.52	12.21	-0.30	-0.03	0.02	0.15	27.93	2021-05-10–2022-10-12
MSCI ACWI	2.57	16.62	17.74	14.74	0.33	0.56	0.54	0.61	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index (USD)

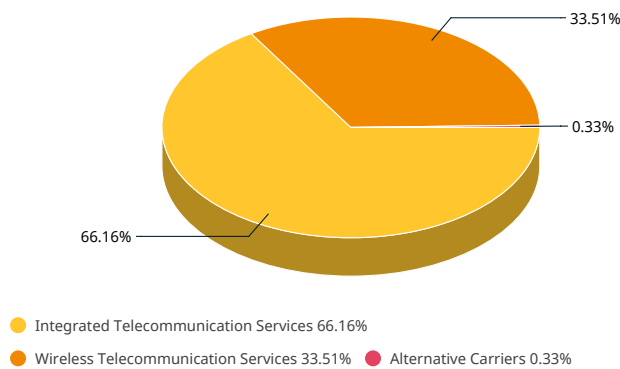
INDEX CHARACTERISTICS

MSCI ACWI Select Telecommunication Services Screened 35/20 Capped	
Number of Constituents	58
Mkt Cap (USD Millions)	
Index	990,538.43
Largest	176,404.11
Smallest	1,106.85
Average	17,078.25
Median	5,521.16

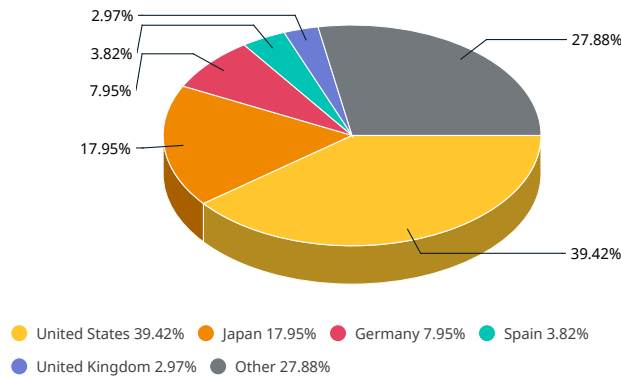
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
VERIZON COMMUNICATIONS	US	176.40	17.81
AT&T	US	125.84	12.70
T-MOBILE US	US	84.94	8.58
DEUTSCHE TELEKOM	DE	78.76	7.95
SOFTBANK GROUP CORP	JP	60.93	6.15
KDDI	JP	44.33	4.47
SOFTBANK CORP	JP	37.09	3.74
NTT CORP	JP	35.50	3.58
ORANGE	FR	21.90	2.21
TELEFONICA	ES	21.59	2.18
Total		687.28	69.38

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



The MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index was launched on Nov 06, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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