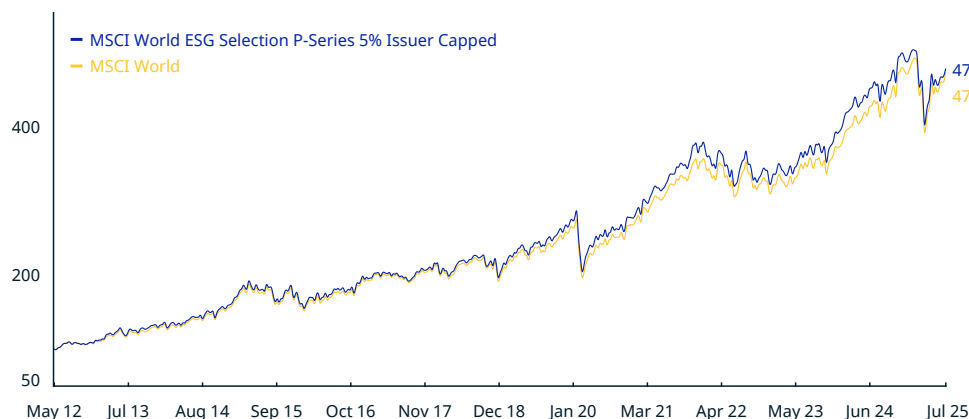


MSCI World ESG Selection P-Series 5% Issuer Capped Index (EUR)

The MSCI World ESG Selection P-Series 5% Issuer Capped Index captures large and mid-cap stocks across 23 Developed Markets (DM) countries*. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI World Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Selection P-Series 5% Issuer Capped	MSCI World
2024	24.21	26.60
2023	21.04	19.60
2022	-14.50	-12.78
2021	34.43	31.07
2020	6.59	6.33
2019	30.93	30.02
2018	-2.88	-4.11
2017	7.15	7.51
2016	10.22	10.73
2015	10.60	10.42
2014	19.43	19.50
2013	22.65	21.20

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Selection P-Series 5% Issuer Capped	3.17	9.59	4.81	-1.97	10.26	13.87	10.11		12.60
MSCI World	3.88	11.15	9.40	0.32	11.45	14.52	10.21		12.51

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	24.58	20.13	4.10
1.69	23.68	19.92	3.69

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World ESG Selection P-Series 5% Issuer Capped	1.00	1.38	11.95	13.58	14.17	14.13	0.58	0.89	0.72	0.96	33.84	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.37	13.22	13.82	14.05	0.68	0.95	0.73	0.96	33.76	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Selection P-Series 5% Issuer Capped Index (EUR)

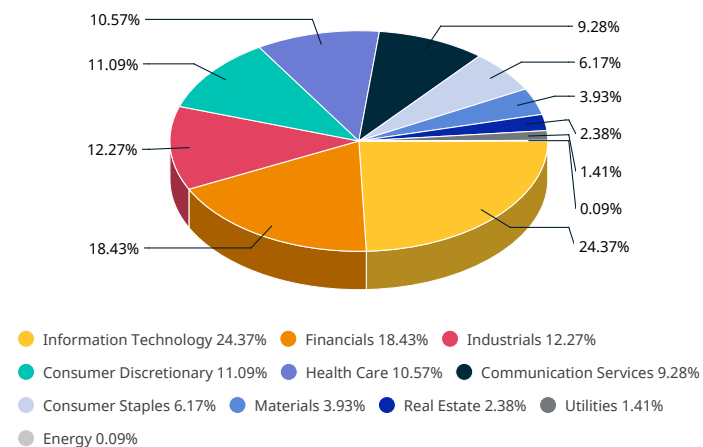
INDEX CHARACTERISTICS

	MSCI World ESG Selection P-Series 5% Issuer Capped	MSCI World
Number of Constituents	684	1,322
	Weight (%)	
Largest	6.39	5.69
Smallest	0.01	0.00
Average	0.15	0.08
Median	0.06	0.03

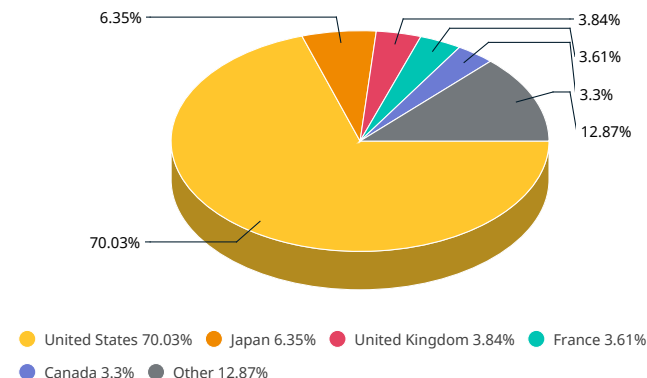
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.39	5.69	Info Tech
MICROSOFT CORP	5.62	4.94	Info Tech
ALPHABET A	3.05	1.47	Comm Svcs
ALPHABET C	2.60	1.25	Comm Svcs
TESLA	2.53	1.17	Cons Discr
LILLY (ELI) & COMPANY	1.69	0.78	Health Care
VISA A	1.69	0.78	Financials
MASTERCARD A	1.31	0.61	Financials
HOME DEPOT	1.04	0.48	Cons Discr
PROCTER & GAMBLE CO	1.00	0.46	Cons Staples
Total	26.91	17.63	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

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