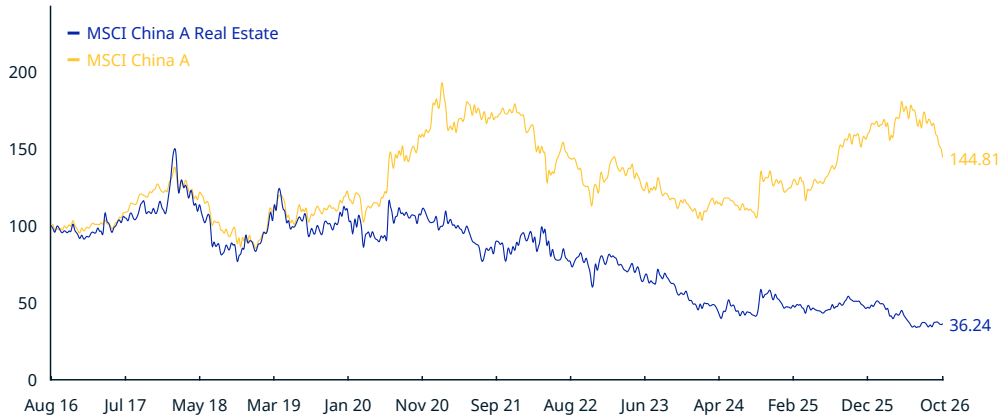
MSCI China A Real Estate Index (USD)

The **MSCI China A Real Estate Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2016 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Real Estate	MSCI China A
2025	-2.60	26.82
2024	-4.07	12.03
2023	-31.75	-13.27
2022	-16.46	-25.74
2021	-13.72	3.36
2020	-7.73	43.46
2019	32.70	36.40
2018	-26.97	-30.16
2017	25.76	30.07

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Real Estate	-3.18	-1.10	-29.03	-24.02	-12.95	-14.79	-9.30	-9.50	0.61	560.31	40.62	0.62
MSCI China A	-9.61	-12.56	-8.36	-10.11	8.41	-3.62	3.91	3.71	2.46	15.54	11.70	1.66

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016	(%)	Period YYYY-MM-DD
MSCI China A Real Estate	22.72	30.82	33.04	29.92	-0.45	-0.44	-0.26	-0.28	77.44	2018-01-26—2026-07-24
MSCI China A	13.89	21.00	21.98	20.62	0.27	-0.24	0.16	0.16	47.22	2021-02-15—2024-02-02

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Real Estate Index (USD)

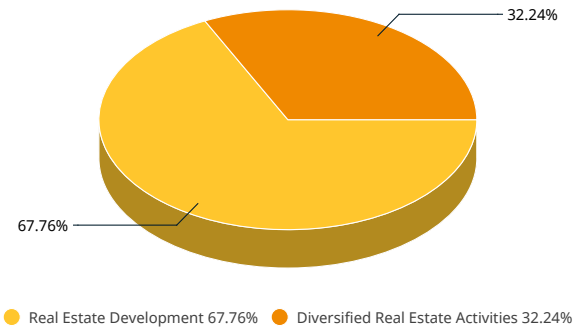
INDEX CHARACTERISTICS

	MSCI China A Real Estate
Number of Constituents	4
	Mkt Cap (USD Millions)
Index	9,184.49
Largest	3,309.13
Smallest	1,323.96
Average	2,296.12
Median	2,275.70

TOP 4 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA MERCH SHEK A(HK-C)	3.31	36.03
POLY DEV & HLDGS A(HK-C)	2.91	31.73
ZHANGJIANG HI A (HK-C)	1.64	17.82
HAINAN AIRPORT A (HK-C)	1.32	14.42
Total	9.18	100.00

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Real Estate Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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