

# MSCI China A Real Estate Index (USD)

The **MSCI China A Real Estate Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2016 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Real Estate	MSCI China A
2025	-2.60	26.82
2024	-4.07	12.03
2023	-31.75	-13.27
2022	-16.46	-25.74
2021	-13.72	3.36
2020	-7.73	43.46
2019	32.70	36.40
2018	-26.97	-30.16
2017	25.76	30.07

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI China A Real Estate	4.24	-2.63	6.01	4.24	-14.76	-12.66	na	-7.15
MSCI China A	2.92	4.92	33.32	2.92	5.01	-1.27	na	5.51

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.69	-8.96	177.38	0.72
2.07	19.26	15.01	1.92

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Real Estate	5.57	30.03	33.34	na	-0.55	-0.35	na	-0.19	73.21	2018-01-26–2024-04-24
MSCI China A	5.57	19.95	21.02	na	0.10	-0.12	na	0.25	47.22	2021-02-15–2024-02-02

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Real Estate Index (USD)

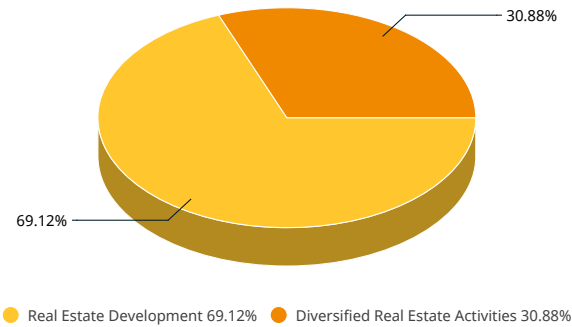
INDEX CHARACTERISTICS

MSCI China A Real Estate	
Number of Constituents	6
Mkt Cap ( USD Millions)	
Index	16,153.49
Largest	4,133.31
Smallest	1,466.59
Average	2,692.25
Median	2,493.73

TOP 6 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
CHINA MERCH SHEK A(HK-C)	4.13	25.59
POLY DEV & HLDGS A(HK-C)	3.52	21.78
ZHANGJIANG HI A (HK-C)	2.78	17.20
HAINAN AIRPORT A (HK-C)	2.21	13.68
CHINA VANKE CO A (HK-C)	2.05	12.68
YOUNGOR FASHION A (HK-C)	1.47	9.08
Total	16.15	100.00

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Real Estate Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

