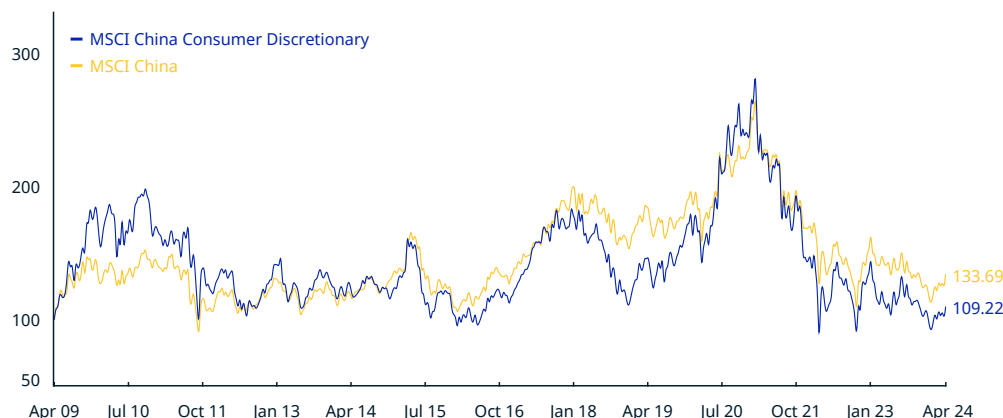


# MSCI China Consumer Discretionary Index (CNY)

The **MSCI China Consumer Discretionary Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A and Mid Cap A shares represented at 20% of their free float adjusted market capitalization. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary	MSCI China
2023	-13.80	-11.51
2022	-16.94	-16.66
2021	-37.48	-24.76
2020	40.72	19.53
2019	54.30	22.70
2018	-36.27	-16.11
2017	51.27	41.59
2016	-3.31	5.49
2015	-0.48	-5.84
2014	-7.20	7.25
2013	-4.02	-2.44
2012	10.83	17.77
2011	-26.54	-23.91
2010	-10.34	-1.24

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI China Consumer Discretionary	6.12	18.52	-0.08	2.63	-21.29	-5.57	-0.83	-2.89
MSCI China	6.70	17.49	-4.89	6.29	-16.09	-6.02	1.42	-1.20

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.08	20.11	12.46	2.11
2.76	12.65	9.71	1.27

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Consumer Discretionary	7.57	37.77	33.19	28.60	85.07	1996-12-10–2000-10-19
MSCI China	7.17	27.18	23.62	21.23	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI China Consumer Discretionary Index (CNY)

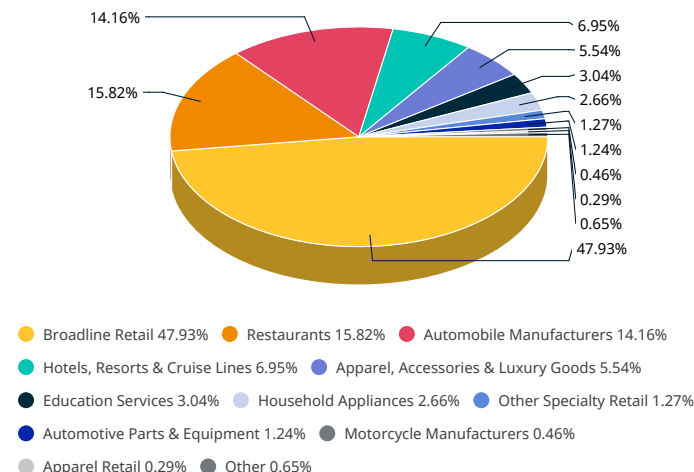
### INDEX CHARACTERISTICS

MSCI China Consumer Discretionary	
<b>Number of Constituents</b>	76
Mkt Cap ( CNY Millions)	
<b>Index</b>	4,106,760.23
<b>Largest</b>	1,120,559.39
<b>Smallest</b>	982.76
<b>Average</b>	54,036.32
<b>Median</b>	8,502.27

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	1,120.56	27.29
PDD HOLDINGS A ADR	541.96	13.20
MEITUAN B	514.63	12.53
JD.COM (HK)	249.06	6.06
BYD CO H	208.22	5.07
TRIP.COM GROUP	195.98	4.77
LI AUTO (HK)	110.55	2.69
YUM CHINA HOLDINGS	107.53	2.62
ANTA SPORTS PRODUCTS	105.86	2.58
NEW ORIENTAL EDUCATION	85.65	2.09
<b>Total</b>	<b>3,240.00</b>	<b>78.89</b>

### SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, Large Cap A and Mid Cap A shares are included and are represented at 20% of their free float adjusted market capitalization.

The MSCI China Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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