

# MSCI China Consumer Discretionary Index (CNY)

The **MSCI China Consumer Discretionary Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A and Mid Cap A shares represented at 20% of their free float adjusted market capitalization. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary	MSCI China
2025	14.06	22.59
2024	13.90	19.66
2023	-13.80	-11.51
2022	-16.94	-16.66
2021	-37.48	-24.76
2020	40.72	19.53
2019	54.30	22.70
2018	-36.27	-16.11
2017	51.27	41.59
2016	-3.31	5.49
2015	-0.48	-5.84
2014	-7.20	7.25
2013	-4.02	-2.44
2012	10.83	17.77

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Consumer Discretionary	-8.57	-14.21	-17.07	-19.10	3.04	-12.02	0.76	-2.63	
MSCI China	-4.33	-8.88	-2.16	-11.85	7.31	-6.17	3.29	-0.50	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.36	22.94	12.92	1.94
2.26	13.65	10.87	1.44

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Consumer Discretionary	3.27	34.33	37.05	30.56	85.07	1996-12-10–2000-10-19
MSCI China	5.94	21.96	25.64	21.18	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI China Consumer Discretionary Index (CNY)

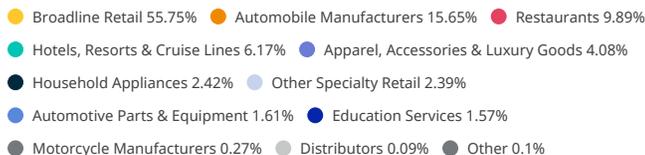
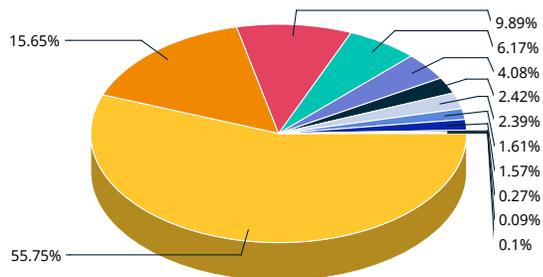
### INDEX CHARACTERISTICS

MSCI China Consumer Discretionary	
<b>Number of Constituents</b>	57
<b>Mkt Cap ( CNY Millions)</b>	
<b>Index</b>	4,443,840.54
<b>Largest</b>	1,794,770.99
<b>Smallest</b>	1,512.53
<b>Average</b>	77,962.11
<b>Median</b>	16,867.54

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	1,794.77	40.39
PDD HOLDINGS A ADR	405.69	9.13
MEITUAN B	315.83	7.11
BYD CO H	290.43	6.54
JD.COM (HK)	234.24	5.27
TRIP COM GROUP	197.35	4.44
GEELY AUTOMOBILE HLDGS	106.28	2.39
YUM CHINA HOLDINGS(HK)	105.20	2.37
ANTA SPORTS PRODUCTS	82.38	1.85
POP MART INTERNATIONAL	80.44	1.81
<b>Total</b>	<b>3,612.63</b>	<b>81.30</b>

### SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, Large Cap A and Mid Cap A shares are included and are represented at 20% of their free float adjusted market capitalization

The MSCI China Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

