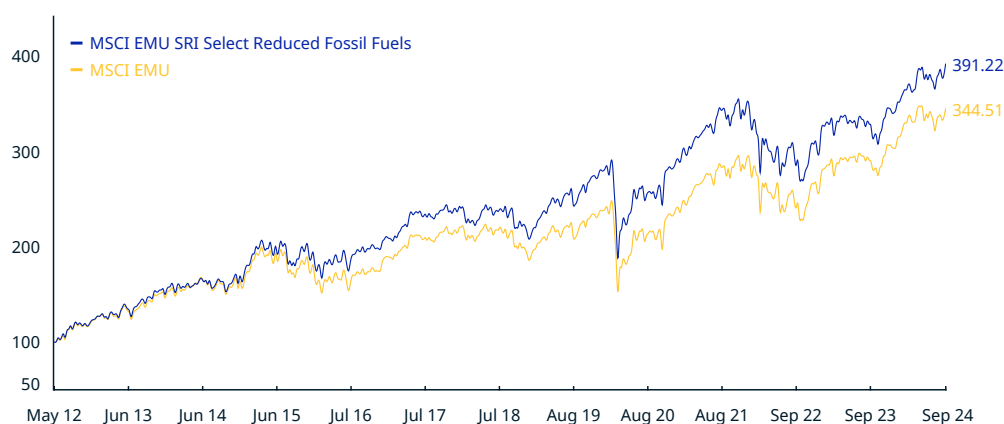


MSCI EMU SRI Select Reduced Fossil Fuels Index (EUR)

The MSCI EMU SRI Select Reduced Fossil Fuels Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (MAY 2012 – SEP 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU SRI Select Reduced Fossil Fuels	MSCI EMU
2023	15.79	19.66
2022	-14.65	-11.78
2021	22.18	22.95
2020	2.12	-0.46
2019	33.21	26.51
2018	-10.94	-12.01
2017	12.60	13.30
2016	9.03	5.25
2015	14.00	10.55
2014	6.45	5.08
2013	27.13	24.42

INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI EMU SRI Select Reduced Fossil Fuels	0.78	4.26	23.06	13.61	5.69	8.20	9.09	11.69	
MSCI EMU	1.03	3.12	21.20	12.40	7.84	8.83	7.85	10.54	

FUNDAMENTALS (SEP 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.67	20.15	17.03	2.58
3.14	14.95	12.92	1.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – SEP 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EMU SRI Select Reduced Fossil Fuels	0.91	3.37	29.77	15.20	16.56	14.99	0.31	0.50	0.64	0.84	35.03	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.08	15.60	17.95	16.05	0.44	0.51	0.53	0.72	38.06	2020-02-19–2020-03-18

¹ Last 12 months ² Based on monthly gross returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU SRI Select Reduced Fossil Fuels Index (EUR)

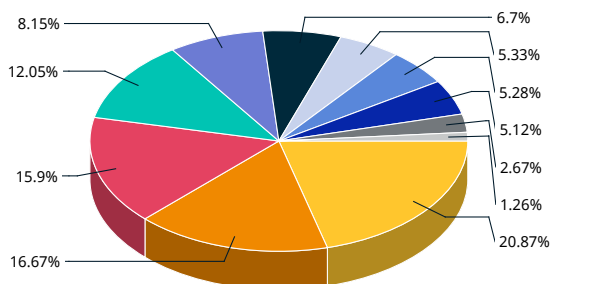
INDEX CHARACTERISTICS

	MSCI EMU SRI Select Reduced Fossil Fuels	MSCI EMU
Number of Constituents	63	221
	Weight (%)	
Largest	8.22	5.65
Smallest	0.26	0.04
Average	1.59	0.45
Median	1.04	0.20

TOP 10 CONSTITUENTS

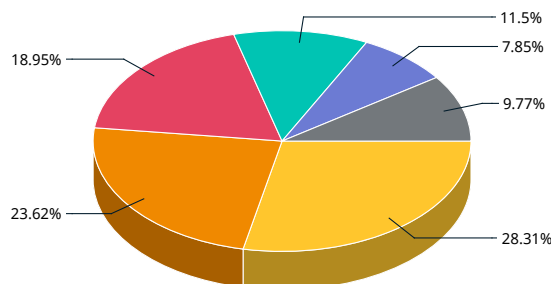
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	8.22	5.65	Info Tech
SCHNEIDER ELECTRIC	FR	5.49	2.45	Industrials
MUENCHENER RUECKVERSICH	DE	4.33	1.25	Financials
AXA	FR	4.17	1.19	Financials
ESSILORLUXOTTICA	FR	4.11	1.20	Health Care
PROSUS N	NL	3.92	1.06	Cons Discr
HERMES INTERNATIONAL	FR	3.84	1.33	Cons Discr
WOLTERS KLUWER	NL	3.60	0.71	Industrials
DEUTSCHE BOERSE	DE	3.42	0.76	Financials
DANONE	FR	3.04	0.80	Cons Staples
Total		44.14	16.40	

SECTOR WEIGHTS



- Financials 20.87%
- Industrials 16.67%
- Consumer Discretionary 15.9%
- Information Technology 12.05%
- Consumer Staples 8.15%
- Health Care 6.7%
- Materials 5.33%
- Utilities 5.28%
- Communication Services 5.12%
- Energy 2.67%
- Real Estate 1.26%

COUNTRY WEIGHTS



- France 28.31%
- Netherlands 23.62%
- Germany 18.95%
- Finland 11.5%
- Italy 7.85%
- Other 9.77%

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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