

MSCI Korea 25/50 Index (USD)

The **MSCI Korea 25/50 Index** is designed to measure the performance of the large and mid cap segments of the Korean market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 80 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Korea.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea 25/50	MSCI Emerging Markets	MSCI ACWI IMI
2025	96.54	34.36	22.60
2024	-19.55	8.05	16.89
2023	21.31	10.27	22.18
2022	-26.49	-19.74	-18.00
2021	-6.60	-2.22	18.71
2020	40.90	18.69	16.81
2019	9.13	18.88	27.04
2018	-19.55	-14.24	-9.61
2017	45.67	37.75	24.58
2016	8.21	11.60	8.96
2015	-6.13	-14.60	-1.68
2014	-10.41	-1.82	4.36
2013	4.32	-2.27	24.17
2012	21.02	18.63	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Korea 25/50	-24.67	16.39	118.75	16.39	27.07	8.26	10.99	12.45
MSCI Emerging Markets	-13.03	-0.10	30.30	-0.10	15.41	4.16	8.24	8.58
MSCI ACWI IMI	-7.24	-2.65	21.16	-2.65	16.76	9.53	11.64	7.65

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea 25/50	9.88	35.92	33.05	27.47	0.71	0.30	0.43	0.46	71.35	2007-10-31–2008-11-20
MSCI Emerging Markets	4.49	15.65	17.09	16.73	0.70	0.13	0.42	0.39	65.14	2007-10-29–2008-10-27
MSCI ACWI IMI	1.89	11.93	14.54	14.64	0.97	0.47	0.67	0.41	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea 25/50 Index was launched on Nov 22, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

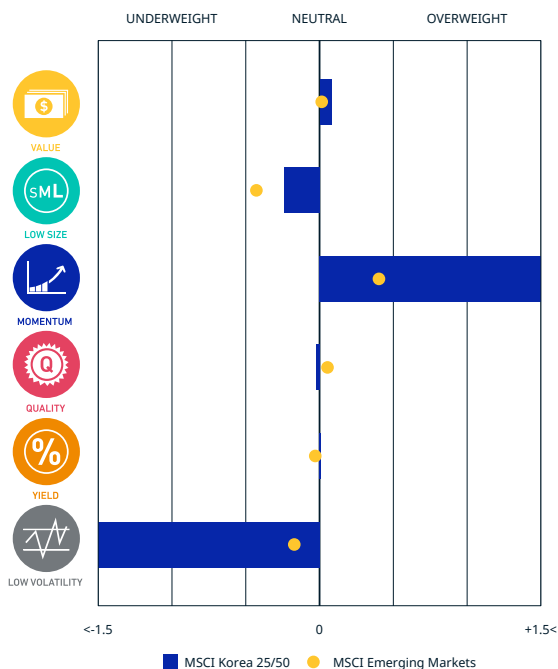
MSCI Korea 25/50	
Number of Constituents	80
Mkt Cap (USD Millions)	
Index	1,582,768.48
Largest	357,913.60
Smallest	1,076.22
Average	19,784.61
Median	9,663.94

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	357.91	22.61	Info Tech
SK HYNIX	300.80	19.00	Info Tech
HYUNDAI MOTOR CO	42.62	2.69	Cons Discr
KB FINANCIAL GROUP	37.17	2.35	Financials
SK SQUARE CO	32.58	2.06	Industrials
HANWHA AEROSPACE	30.55	1.93	Industrials
DOOSAN ENERBILITY	29.75	1.88	Industrials
SHINHAN FINANCIAL GROUP	27.40	1.73	Financials
KIA CORP	24.68	1.56	Cons Discr
CELLTRION	22.69	1.43	Health Care
Total	906.14	57.25	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



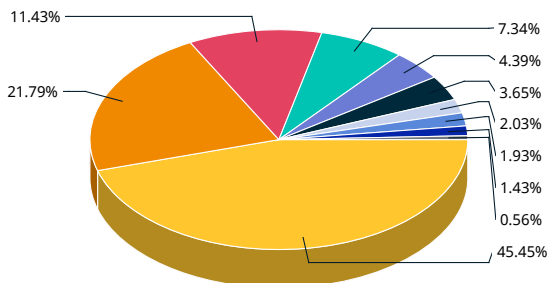
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 45.45%
- Industrials 21.79%
- Financials 11.43%
- Consumer Discretionary 7.34%
- Health Care 4.39%
- Communication Services 3.65%
- Consumer Staples 2.03%
- Materials 1.93%
- Energy 1.43%
- Utilities 0.56%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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