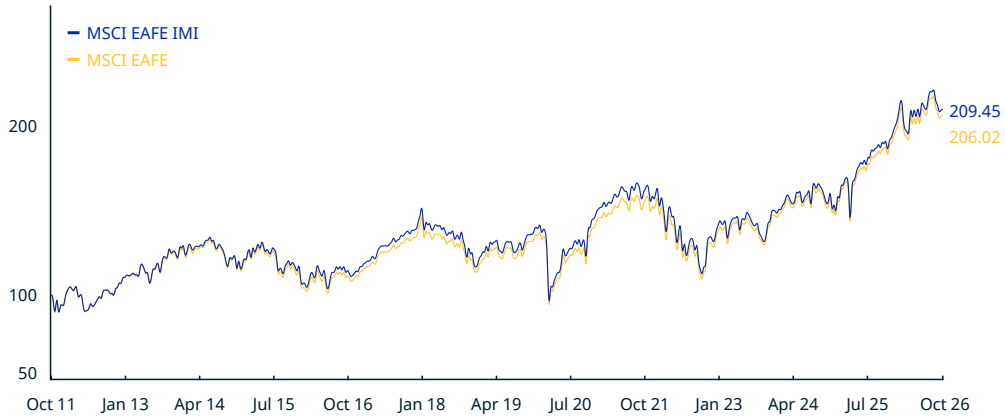
MSCI EAFE IMI (USD)

The **MSCI EAFE Investable Market Index (IMI),** is an equity index which captures large, mid and small cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 2,666 constituents, the index is comprehensive, covering approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE IMI	MSCI EAFE
2025	27.98	27.89
2024	0.89	1.15
2023	14.34	15.03
2022	-17.81	-16.79
2021	8.66	8.78
2020	6.13	5.43
2019	18.95	18.44
2018	-16.66	-16.14
2017	22.98	21.78
2016	-1.64	-1.88
2015	-1.97	-3.30
2014	-7.29	-7.35
2013	20.24	19.43
2012	13.95	13.55

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE IMI	-1.01	-2.32	10.63	7.01	16.76	5.31	6.30	3.44	2.73	17.23	14.31	2.14
MSCI EAFE	-0.80	-2.38	10.83	7.19	16.76	5.83	6.41	3.42	2.69	17.33	14.46	2.30

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI EAFE IMI	3.36	12.88	15.81	15.30	0.93	0.17	0.31	0.12	61.93	2007-10-31—2009-03-09
MSCI EAFE	4.02	12.66	15.62	15.10	0.94	0.20	0.32	0.12	61.85	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

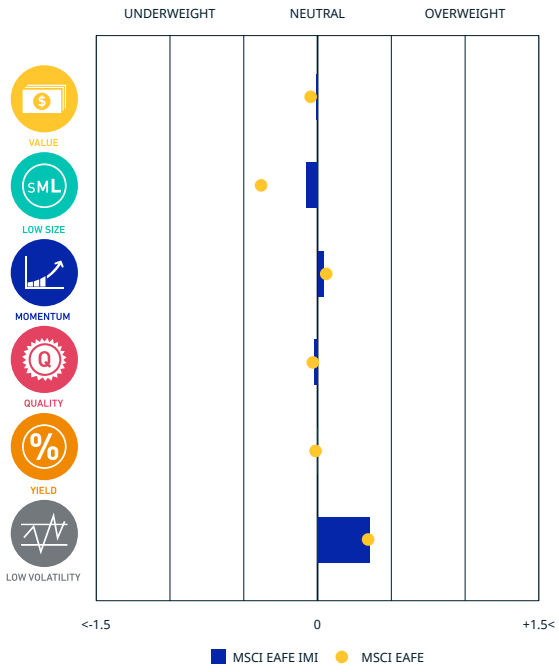
	MSCI EAFE IMI
Number of Constituents	2,666
	Mkt Cap (USD Millions)
Index	24,817,283.38
Largest	612,151.05
Smallest	53.78
Average	9,308.81
Median	1,797.48

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	612.15	2.47	Info Tech
ROCHE HOLDING PART	CH	344.35	1.39	Health Care
SHELL	GB	313.14	1.26	Energy
NOVARTIS	CH	297.67	1.20	Health Care
HSBC HOLDINGS (GB)	GB	293.96	1.18	Financials
ASTRAZENECA	GB	282.81	1.14	Health Care
NESTLE	CH	265.15	1.07	Cons Staples
SAP	DE	239.01	0.96	Info Tech
MITSUBISHI UFJ FIN GRP	JP	233.78	0.94	Financials
SIEMENS	DE	214.51	0.86	Industrials
Total		3,096.53	12.48	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

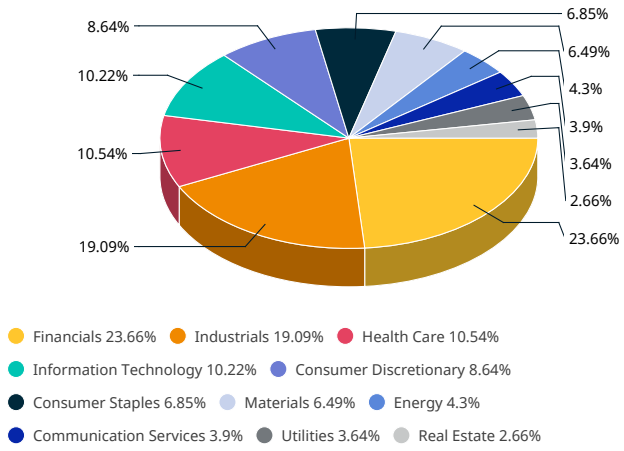
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

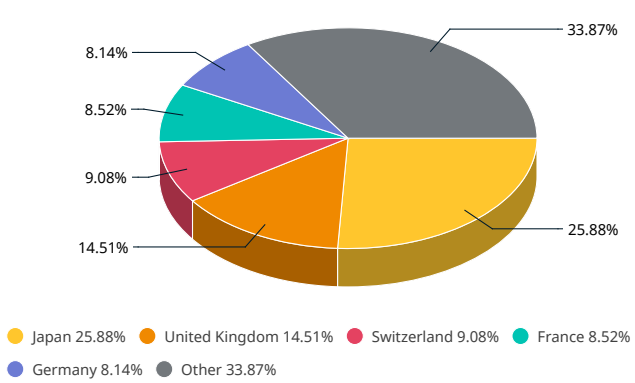
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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