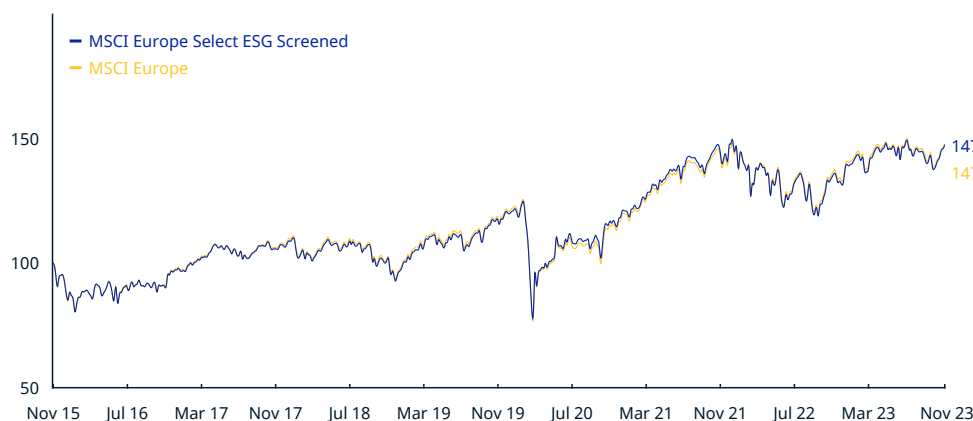


MSCI Europe Select ESG Screened Index (EUR)

The MSCI Europe Select ESG Screened Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2015 – NOV 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Select ESG Screened	MSCI Europe
2022	-11.42	-9.49
2021	24.88	25.13
2020	-1.30	-3.32
2019	26.00	26.05
2018	-10.62	-10.57
2017	9.94	10.24
2016	1.92	2.58

INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI Europe Select ESG Screened	6.85	1.41	8.60	12.62	8.40	7.88	na	4.96	
MSCI Europe	6.44	1.03	7.77	11.69	8.99	7.81	na	4.99	

FUNDAMENTALS (NOV 30, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.08	14.03	12.77	1.94
3.25	13.82	12.29	1.89

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – NOV 30, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Select ESG Screened	0.99	0.87	14.02	14.09	16.02	na	0.59	0.54	na	0.41	34.37	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.75	13.79	16.19	na	0.64	0.53	na	0.41	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Select ESG Screened Index (EUR)

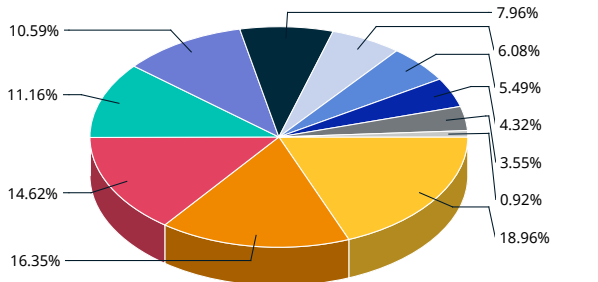
INDEX CHARACTERISTICS

	MSCI Europe Select ESG Screened	MSCI Europe
Number of Constituents	388	428
Weight (%)		
Largest	3.64	3.28
Smallest	0.02	0.02
Average	0.26	0.23
Median	0.11	0.10

TOP 10 CONSTITUENTS

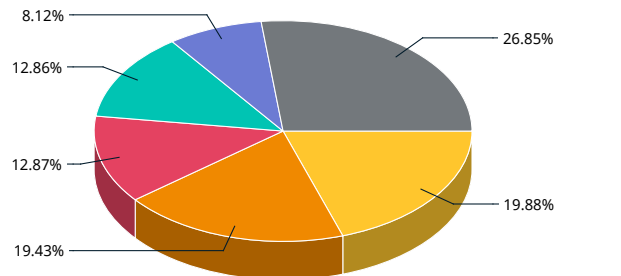
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	3.64	3.28	Health Care
ASML HLDG	NL	2.98	2.70	Info Tech
SHELL	GB	2.36	2.14	Energy
LVMH MOET HENNESSY	FR	2.30	2.09	Cons Discr
NOVARTIS	CH	2.20	1.98	Health Care
ASTRAZENECA	GB	2.18	1.96	Health Care
ROCHE HOLDING GENUSS	CH	2.09	1.88	Health Care
L'OREAL	FR	2.04	1.12	Cons Staples
SAP	DE	1.80	1.63	Info Tech
TOTALENERGIES	FR	1.66	1.51	Energy
Total		23.27	20.29	

SECTOR WEIGHTS



- Financials 18.96%
- Health Care 16.35%
- Industrials 14.62%
- Consumer Staples 11.16%
- Consumer Discretionary 10.59%
- Information Technology 7.96%
- Materials 6.08%
- Energy 5.49%
- Utilities 4.32%
- Communication Services 3.55%
- Real Estate 0.92%

COUNTRY WEIGHTS



- United Kingdom 19.88%
- France 19.43%
- Switzerland 12.87%
- Germany 12.86%
- Netherlands 8.12%
- Other 26.85%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Select ESG Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI ESG Select Screened Indexes aim to represent the performance of an investment strategy that excludes companies from the parent index that are involved in business activities of Conventional Weapons, Controversial Weapons, Nuclear Weapons, Civilian Firearms, Tobacco, Thermal Coal, Oil Sands and that are assigned an MSCI ESG Rating of 'CCC'. In addition to the above, companies that fail to comply with the United Nations Global Compact Principles are also excluded from the MSCI ESG Select Screened Indexes. Security weights are adjusted to specific requirement of neutrality and active exposure relative to sector/country/region categories. The indexes are maintained following the MSCI Global Investable Indexes (GIMI) Methodology – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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