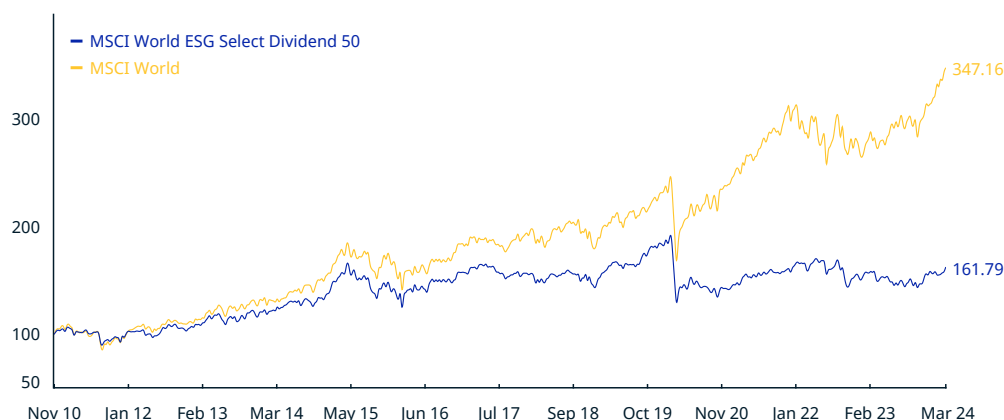


MSCI World ESG Select Dividend 50 Index (EUR)

The MSCI World ESG Select Dividend 50 Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of a quarterly rebalanced portfolio of 50 stocks which exhibit high dividend yield and low volatility characteristics. The index is designed to achieve diversification with country and sector constraints.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Select Dividend 50	MSCI World
2023	3.33	17.64
2022	-8.44	-14.19
2021	16.51	29.26
2020	-22.46	4.64
2019	27.53	27.49
2018	-7.73	-5.92
2017	-0.56	5.50
2016	10.16	8.47
2015	3.82	8.34
2014	13.31	17.21
2013	13.13	18.74
2012	5.61	11.44
2011	-1.54	-4.53

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Select Dividend 50	4.17	3.68	6.94	3.68	1.47	-0.22	2.62	3.67	
MSCI World	3.22	10.95	23.89	10.95	9.99	11.14	10.11	9.78	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.02	18.79	13.03	1.53
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – MAR 29, 2024)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Select Dividend 50	0.77	7.36	142.28	12.18	15.02	12.81	0.08	0.03	0.26	0.35	35.49	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.29	14.01	15.57	13.66	0.67	0.73	0.77	0.79	33.90	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Select Dividend 50 Index (EUR)

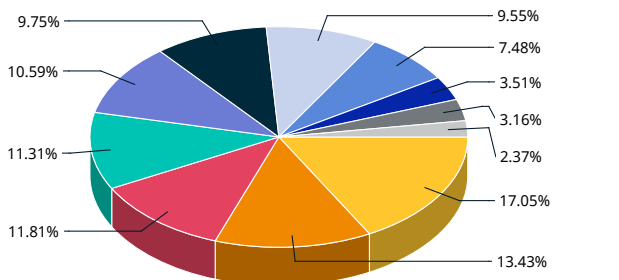
INDEX CHARACTERISTICS

	MSCI World ESG Select Dividend 50	MSCI World
Number of Constituents	50	1,465
Weight (%)		
Largest	4.68	4.57
Smallest	0.16	0.00
Average	2.00	0.07
Median	2.07	0.02

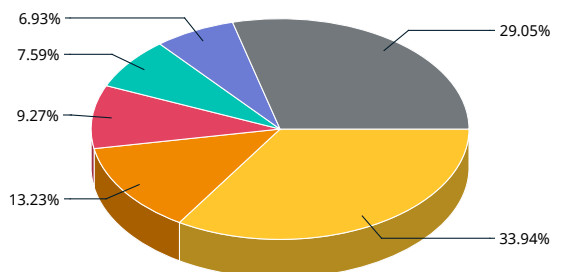
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PEMBINA PIPELINE	CA	4.68	0.03	Energy
KIMBERLY-CLARK CORP	US	3.75	0.07	Cons Staples
GECINA	FR	3.61	0.01	Real Estate
TEXAS INSTRUMENTS	US	3.51	0.24	Info Tech
KONINKLIJKE KPN	NL	3.29	0.02	Comm Svcs
LYONDELLBASELL INDS A	US	3.10	0.04	Materials
BRIDGESTONE CORP	JP	3.05	0.04	Cons Discr
MICHELIN	FR	3.04	0.04	Cons Discr
EVONIK INDUSTRIES	DE	2.87	0.01	Materials
SOFTBANK CORP	JP	2.82	0.06	Comm Svcs
Total		33.71	0.55	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 17.05%
- Consumer Discretionary 13.43%
- Consumer Staples 11.81%
- Communication Services 11.31%
- Utilities 10.59%
- Energy 9.75%
- Materials 9.55%
- Real Estate 7.48%
- Information Technology 3.51%
- Health Care 3.16%
- Industrials 2.37%

- United States 33.94%
- Japan 13.23%
- Canada 9.27%
- United Kingdom 7.59%
- Netherlands 6.93%
- Other 29.05%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Select Dividend 50 Index was launched on Nov 16, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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