

MSCI to Refine its Treatment of Suspended Securities in MSCI Indices

Geneva – November 23, 2009 - MSCI Inc. (NYSE: MXB), a leading provider of investment decision support tools worldwide, announced today that following the feedback received from the investment community, it will adjust its treatment of suspended securities effective December 1, 2009 to coincide with the November 2009 Semi-Annual Index Review.

Effective December 1, 2009, MSCI will delete from the MSCI Indices after 40 business days of suspension securities of companies facing financial difficulties (e.g., liquidity issues, debt repayment issues, companies under legal investigation, etc.). Securities of companies suspended due to pending corporate events (e.g., merger, acquisition, etc.), will continue to be maintained in the MSCI Indices until they resume trading regardless of the duration of the suspension period.

For the deletion of securities following financial difficulties, MSCI will use an exit price as defined in section 5 of the MSCI Corporate Events Methodology Book, "When the primary exchange price is not available, MSCI will delete securities at an over the counter or equivalent market price when such a price is available and deemed relevant. If no over the counter or equivalent price is available, the security will be deleted at the smallest price (unit or fraction of the currency) at which a security can trade on a given exchange."

Subsequently, if and when these securities resume normal trading, they may be considered as a potential addition to the MSCI Indices at the next scheduled Semi-Annual Index Review based on the rules described in the section 3.1 of the MSCI Global Investable Market Indices Methodology Book.

Generally, MSCI will delete the securities suspended due to financial difficulties for more than 40 business days from the MSCI Indices with at least two business days advance notice. For the first implementation of this amendment, MSCI will delete such securities as of the close of November 30, 2009 (effective December 1, 2009) to coincide with the MSCI November 2009 Semi-Annual Index Review. The following security will be deleted from the MSCI Global Small Cap Indices as of the close of November 30, 2009 (effective December 1, 2009):

- LA SEDA DE BARCELONA B (Spain) using the lowest quotable price of EUR 0.01

Please note that MARIELLA BURANI (Italy, Small Cap), INTL LEASING & INVST (Kuwait, Small Cap) and INVESTMENT DAR CO (Kuwait, Small Cap) which meet the requirements for this new treatment of suspended securities have already been announced as deletions in the November 11, 2009 Semi-Annual Index Review announcement. There will be no MSCI Global Standard constituents impacted by this new rule for this first implementation.

The section 5 entitled "Suspensions and Bankruptcies" of the MSCI Corporate Event Methodology will be updated accordingly.

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About MSCI Inc.

MSCI Inc. is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Inc. products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Inc. is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI Inc., please visit our web site at www.msribarra.com

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