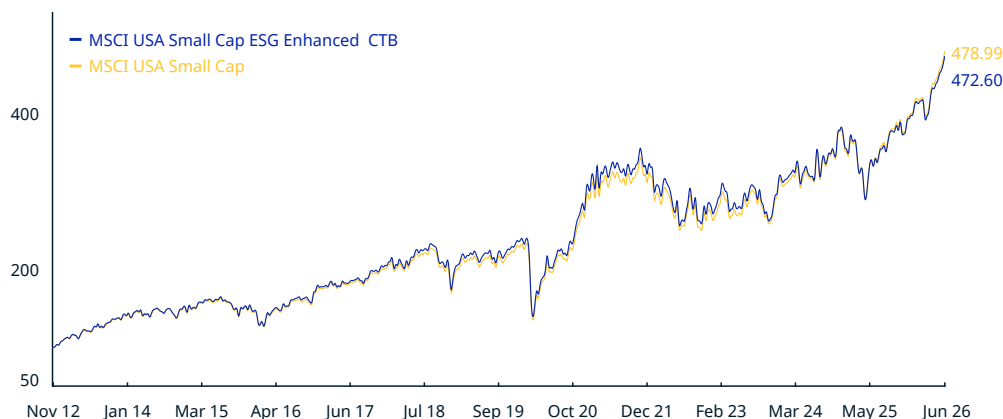


MSCI USA Small Cap ESG Enhanced CTB Index (USD)

The MSCI USA Small Cap ESG Enhanced CTB Index is based on the MSCI USA Small Cap Index, its parent index, and includes small-cap securities of the U.S. equity markets. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI USA Small Cap Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Small Cap ESG Enhanced CTB	MSCI USA Small Cap
2025	9.77	11.63
2024	11.02	11.57
2023	15.53	17.86
2022	-17.53	-17.55
2021	19.01	19.11
2020	19.12	18.32
2019	27.21	26.74
2018	-9.57	-10.40
2017	17.07	16.75
2016	19.77	19.15
2015	-4.11	-4.11
2014	7.24	7.07
2013	38.44	37.63

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA Small Cap ESG Enhanced CTB	5.09	19.21	36.31	21.73	16.65	7.23	11.91	12.11	
MSCI USA Small Cap	5.27	19.53	37.23	22.55	18.14	8.31	12.19	12.22	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.40	37.19	19.47	2.79
1.43	35.64	19.13	2.77

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Small Cap ESG Enhanced CTB	1.00	0.78	31.36	18.38	19.52	19.89	0.68	0.27	0.55	0.62	42.34	2020-01-16–2020-03-23
MSCI USA Small Cap	1.00	0.00	14.73	18.19	19.54	19.92	0.75	0.33	0.56	0.62	42.49	2020-01-16–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Small Cap ESG Enhanced CTB Index (USD)

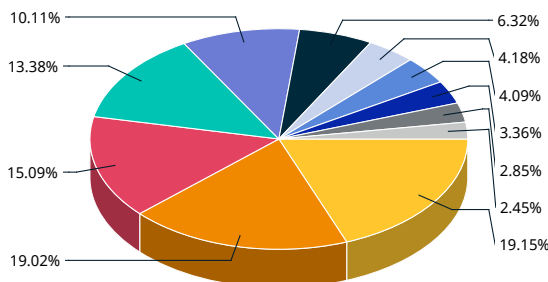
INDEX CHARACTERISTICS

	MSCI USA Small Cap ESG Enhanced CTB	MSCI USA Small Cap
Number of Constituents	1,547	1,650
	Weight (%)	
Largest	4.75	4.71
Smallest	0.00	0.00
Average	0.06	0.06
Median	0.03	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SANDISK	4.75	4.71	Info Tech
CARPENTER TECHNOLOGY	0.62	0.42	Industrials
US FOODS HOLDING	0.60	0.32	Cons Staples
ATI	0.56	0.39	Industrials
DT MIDSTREAM	0.54	0.21	Energy
STERLING INFRASTRUCTURE	0.44	0.36	Industrials
NVENT ELECTRIC PLC	0.42	0.39	Industrials
ASSURANT	0.42	0.19	Financials
FEDERAL REALTY INV TRUST	0.40	0.14	Real Estate
WATTS WATER TECHNOLOGIES	0.40	0.15	Industrials
Total	9.16	7.29	

SECTOR WEIGHTS



- Industrials 19.15%
- Information Technology 19.02%
- Financials 15.09%
- Health Care 13.38%
- Consumer Discretionary 10.11%
- Real Estate 6.32%
- Energy 4.18%
- Materials 4.09%
- Consumer Staples 3.36%
- Communication Services 2.85%
- Utilities 2.45%

The MSCI USA Small Cap ESG Enhanced CTB Index was launched on Mar 31, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

