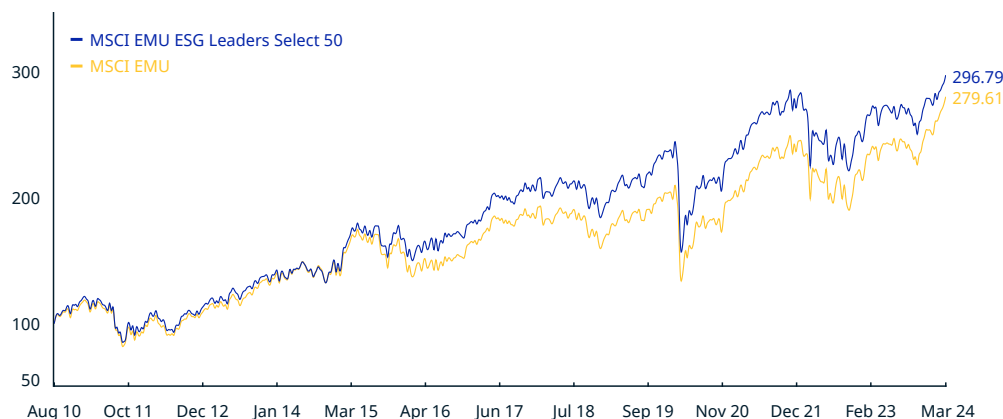


MSCI EMU ESG Leaders Select 50 Index (EUR)

The MSCI EMU ESG Leaders Select 50 Index is based on the MSCI EMU Index, its parent index, which includes large and mid cap stocks across 10 Developed Markets (DM) countries in the EMU*. The index aims to represent the performance of a set of 50 stocks from the European Economic and Monetary Union region that have high Environmental, Social and Governance (ESG) scores, which are then picked in descending order of their free float-adjusted market capitalization. The Index aims to achieve diversification by equal weighting of the constituents.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Leaders Select 50	MSCI EMU
2023	13.82	18.78
2022	-12.52	-12.47
2021	20.26	22.16
2020	-1.07	-1.02
2019	26.78	25.47
2018	-10.06	-12.71
2017	14.52	12.49
2016	7.06	4.37
2015	14.84	9.81
2014	4.72	4.32
2013	21.38	23.36
2012	19.23	19.31
2011	-14.82	-14.89

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI EMU ESG Leaders Select 50	4.13	6.60	10.83	6.60	5.47	7.34	7.68	8.34	
MSCI EMU	4.45	10.25	16.70	10.25	8.72	9.21	7.11	7.86	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.22	14.18	12.62	1.60
3.05	15.24	13.31	1.86

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010	(%)	Period YYYY-MM-DD
MSCI EMU ESG Leaders Select 50	0.94	2.75	54.15	14.46	17.12	15.13	0.36	0.47	0.56	0.59	37.56	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.60	15.65	18.36	16.06	0.54	0.54	0.50	0.54	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU ESG Leaders Select 50 Index (EUR)

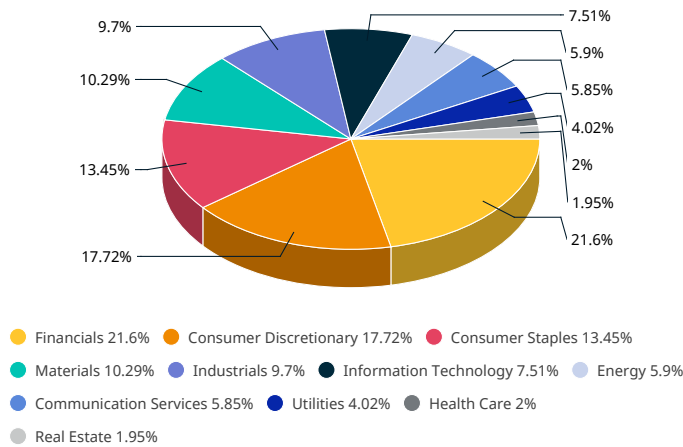
INDEX CHARACTERISTICS

	MSCI EMU ESG Leaders Select 50	MSCI EMU
Number of Constituents	50	224
	Weight (%)	
Largest	2.33	6.76
Smallest	1.63	0.04
Average	2.00	0.45
Median	1.98	0.20

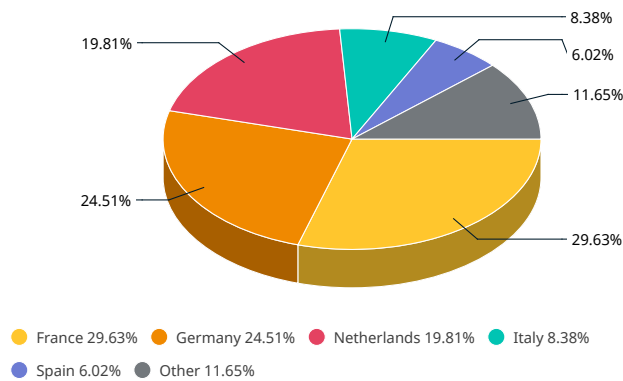
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ING GROEP	NL	2.33	0.95	Financials
BNP PARIBAS	FR	2.29	1.28	Financials
HEIDELBERG MATERIALS	DE	2.26	0.25	Materials
COMMERZBANK	DE	2.26	0.25	Financials
ADIDAS	DE	2.19	0.63	Cons Discr
SOCIETE GENERALE	FR	2.16	0.34	Financials
SYMRISE	DE	2.15	0.28	Materials
ASSICURAZIONI GENERALI	IT	2.15	0.45	Financials
AXA	FR	2.14	1.19	Financials
PRYSMIAN	IT	2.13	0.24	Industrials
Total		22.06	5.85	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

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