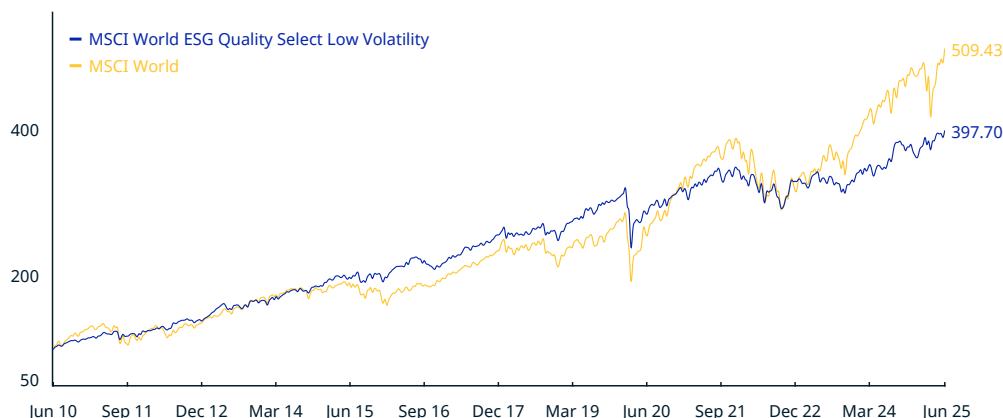


MSCI World ESG Quality Select Low Volatility Index (USD)

The MSCI World ESG Quality Select Low Volatility Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of a strategy that seeks lower risk than the MSCI World index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics. The index is a Non-Market Capitalization Weighted Index, providing an alternative weighting construct using optimization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Quality Select Low Volatility	MSCI World
2024	8.11	18.67
2023	2.68	23.79
2022	-6.25	-18.14
2021	10.79	21.82
2020	3.06	15.90
2019	22.21	27.67
2018	-2.24	-8.71
2017	20.60	22.40
2016	5.00	7.51
2015	9.30	-0.87
2014	10.79	4.94
2013	21.24	26.68
2012	10.98	15.83
2011	9.25	-5.54

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Quality Select Low Volatility	0.68	2.68	15.29	9.26	8.48	6.74	7.39	7.34	
MSCI World	4.32	11.47	16.26	9.47	18.31	14.55	10.66	7.60	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.65	19.29	17.10	2.77
1.72	23.24	19.73	3.61

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2007 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Quality Select Low Volatility	0.52	9.68	113.43	10.65	10.61	10.32	0.39	0.41	0.55	0.59	36.30	2007-12-10–2009-03-09
MSCI World	1.00	0.00	2.37	15.11	15.86	15.14	0.89	0.76	0.61	0.44	57.82	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Quality Select Low Volatility Index (USD)

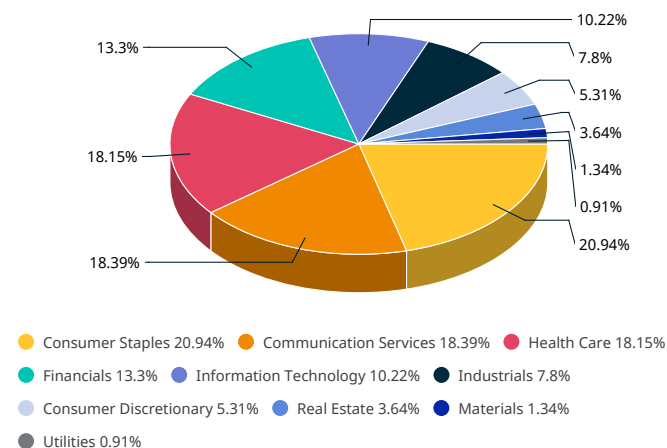
INDEX CHARACTERISTICS

	MSCI World ESG Quality Select Low Volatility	MSCI World
Number of Constituents	182	1,325
	Weight (%)	
Largest	2.32	5.12
Smallest	0.21	0.00
Average	0.55	0.08
Median	0.42	0.03

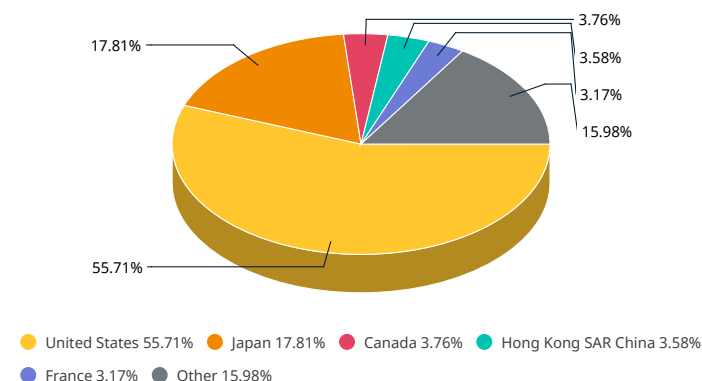
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
JOHNSON & JOHNSON	US	2.32	0.49	Health Care
COCA COLA (THE)	US	1.75	0.38	Cons Staples
PROCTER & GAMBLE CO	US	1.65	0.50	Cons Staples
ORANGE	FR	1.58	0.04	Comm Srvcs
COLGATE-PALMOLIVE	US	1.54	0.09	Cons Staples
HKT TRUST AND HKT	HK	1.48	0.01	Comm Srvcs
MONDELEZ INTERNATIONAL A	US	1.46	0.12	Cons Staples
PEPSICO	US	1.45	0.24	Cons Staples
SOFTBANK CORP	JP	1.45	0.06	Comm Srvcs
AT&T	US	1.45	0.28	Comm Srvcs
Total		16.15	2.20	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the USA.

The MSCI World ESG Quality Select Low Volatility Index was launched on May 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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