

MSCI Wins Index Product of the Year at William F Sharpe Indexing Achievement Awards

New York – December 21, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, is delighted to announce that the MSCI Risk Weighted Indices, part of the MSCI Risk Premia Indices family, were awarded ‘Index Product of the Year’ at the William F Sharpe Indexing Achievement Awards, held during the 2011 Super Bowl of Indexing Conference this month.

The MSCI Risk Weighted Indices—which are designed to tilt a traditional market cap weighted index towards stocks with lower risk —were judged to be the index product with the most significant impact on the indexing market over the last 12 months. Nominees were evaluated by the Journal of Index Investing’s editorial board, a panel of leading practitioners and academics in the field of indexing research.

“We are honored to receive such recognition for the MSCI Risk Weighted Indices,” said Baer Pettit, Managing Director and Head of the MSCI Index Business. “This award, along with strong client demand for our Risk Premia Index offerings, reinforces our belief that while strategy indices are still in their infancy in terms of innovation, they are set to play a transformational role in the asset allocation process.”

The MSCI Risk Weighted Indices aim to capture a broad equity opportunity set with lower risk attributes than comparable market cap weighted indices. Each MSCI Risk Weighted Index reweights all the constituents of a market cap weighted MSCI parent index so that stocks with lower historical return variance are given higher index weights. By emphasizing low volatility stocks in this way, the MSCI Risk Weighted Indices have historically exhibited lower realized volatility compared to their respective parent MSCI indices, while maintaining reasonable liquidity and capacity and a full representation of the parent index.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company’s flagship product offerings are: the MSCI indices with an estimated USD 7 trillion benchmarked to them on a worldwide basis¹; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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