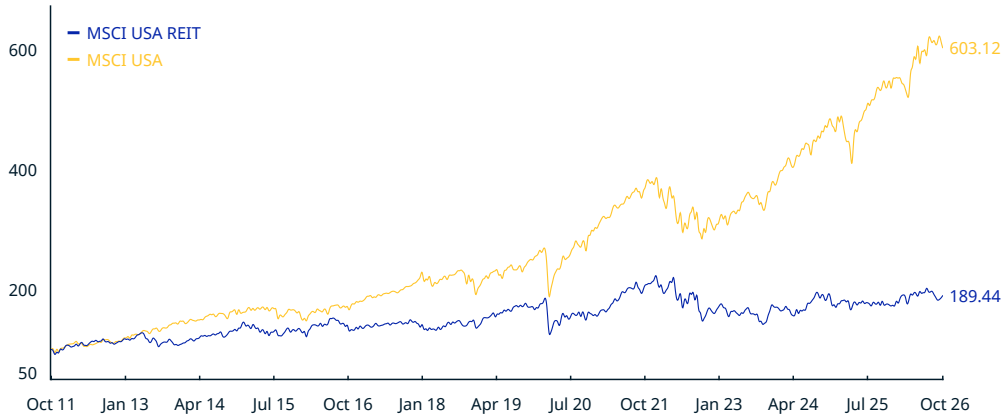
# MSCI USA REITs Index (USD)

The MSCI USA REITs Index is a free float-adjusted market capitalization index that consists of large and mid cap US equity REITs. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (OCT 2011 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI USA REIT | MSCI USA |
|---|---|---|
| 2025 | -1.32 | 16.29 |
| 2024 | 0.87 | 23.40 |
| 2023 | 6.89 | 25.05 |
| 2022 | -28.10 | -20.76 |
| 2021 | 39.94 | 25.24 |
| 2020 | -5.92 | 19.22 |
| 2019 | 25.08 | 29.07 |
| 2018 | -6.00 | -6.33 |
| 2017 | 6.40 | 19.50 |
| 2016 | 1.30 | 9.21 |
| 2015 | 1.02 | -0.77 |
| 2014 | 23.87 | 11.10 |
| 2013 | -4.55 | 29.85 |
| 2012 | 13.35 | 13.52 |

## INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

| | | | | | ANNUALIZED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Apr 28, 2006 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI USA REIT | 5.23 | -3.63 | 8.40 | 10.04 | 9.69 | -1.78 | 3.30 | 2.32 | 3.42 | 39.05 | 36.88 | 3.39 |
| MSCI USA | -1.03 | 1.12 | 10.33 | 10.53 | 21.90 | 10.04 | 13.55 | 8.97 | 1.13 | 24.74 | 18.70 | 5.58 |

## FUNDAMENTALS (OCT 30, 2026)

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

| | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Apr 28, 2006 | (%) | Period YYYY-MM-DD |
| MSCI USA REIT | 8.05 | 16.98 | 19.20 | 17.23 | 0.37 | -0.20 | 0.13 | 0.13 | 77.42 | 2007-02-07—2009-03-06 |
| MSCI USA | 2.99 | 12.49 | 15.63 | 15.56 | 1.30 | 0.45 | 0.74 | 0.52 | 56.40 | 2007-10-09—2009-03-09 |

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA REITs Index (USD)

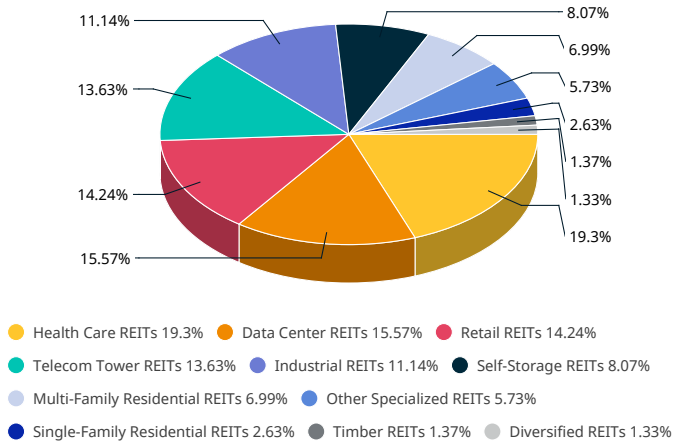
## INDEX CHARACTERISTICS

| | MSCI USA REIT |
|---|---|
| **Number of Constituents** | 23 |
| | **Mkt Cap ( USD Millions)** |
| **Index** | 1,071,427.00 |
| **Largest** | 165,607.53 |
| **Smallest** | 12,291.47 |
| **Average** | 46,583.78 |
| **Median** | 34,676.50 |

## TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap ( USD Billions) | Index Wt. (%) |
|---|---|---|
| WELLTOWER INC | 165.61 | 15.46 |
| PROLOGIS | 119.32 | 11.14 |
| EQUINIX | 99.97 | 9.33 |
| AMERICAN TOWER CORP | 87.49 | 8.17 |
| SIMON PROPERTY GROUP | 70.61 | 6.59 |
| DIGITAL REALTY TRUST | 66.85 | 6.24 |
| PUBLIC STORAGE | 54.47 | 5.08 |
| REALTY INCOME CORP | 53.09 | 4.95 |
| VIVMARK RESIDENTIAL | 44.30 | 4.14 |
| VENTAS | 41.23 | 3.85 |
| Total | 802.94 | 74.94 |

## SUB-INDUSTRY WEIGHTS




The MSCI USA REITs Index was launched on May 01, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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