

MSCI USA REITs Index (USD)

The MSCI USA REITs Index is a free float-adjusted market capitalization index that consists of large and mid cap US equity REITs. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA REIT	MSCI USA
2025	-1.32	16.29
2024	0.87	23.40
2023	6.89	25.05
2022	-28.10	-20.76
2021	39.94	25.24
2020	-5.92	19.22
2019	25.08	29.07
2018	-6.00	-6.33
2017	6.40	19.50
2016	1.30	9.21
2015	1.02	-0.77
2014	23.87	11.10
2013	-4.55	29.85
2012	13.35	13.52

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Apr 28, 2006
					3 Yr	5 Yr	10 Yr		
MSCI USA REIT	9.14	10.19	10.01	13.45	5.88	0.94	3.52	2.54	
MSCI USA	10.43	3.86	29.22	5.13	20.24	11.08	13.33	8.93	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.37	42.68	38.93	3.45
1.13	28.13	21.50	5.66

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 28, 2006	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA REIT	5.84	17.55	19.49	17.27	0.14	-0.03	0.15	0.14	77.42	2007-02-07–2009-03-06
MSCI USA	2.23	13.33	15.92	15.53	1.10	0.53	0.74	0.51	56.40	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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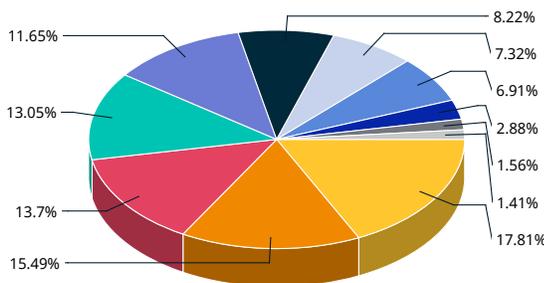
INDEX CHARACTERISTICS

MSCI USA REIT	
Number of Constituents	27
Index	1,132,123.11
Largest	149,166.54
Smallest	11,237.34
Average	41,930.49
Median	25,911.87

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	149.17	13.18
PROLOGIS	131.92	11.65
EQUINIX	106.32	9.39
AMERICAN TOWER CORP	85.54	7.56
DIGITAL REALTY TRUST	69.02	6.10
SIMON PROPERTY GROUP	66.50	5.87
REALTY INCOME CORP	59.09	5.22
PUBLIC STORAGE	47.76	4.22
VENTAS	41.27	3.65
CROWN CASTLE	38.66	3.41
Total	795.25	70.24

SUB-INDUSTRY WEIGHTS



- Health Care REITs 17.81%
- Data Center REITs 15.49%
- Retail REITs 13.7%
- Telecom Tower REITs 13.05%
- Industrial REITs 11.65%
- Multi-Family Residential REITs 8.22%
- Other Specialized REITs 7.32%
- Self-Storage REITs 6.91%
- Single-Family Residential REITs 2.88%
- Timber REITs 1.56%
- Diversified REITs 1.41%

The MSCI USA REITs Index was launched on May 01, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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