

MSCI USA REITs Index (USD)

The MSCI USA REITs Index is a free float-adjusted market capitalization index that consists of large and mid cap US equity REITs. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA REIT	MSCI USA
2025	-1.32	16.29
2024	0.87	23.40
2023	6.89	25.05
2022	-28.10	-20.76
2021	39.94	25.24
2020	-5.92	19.22
2019	25.08	29.07
2018	-6.00	-6.33
2017	6.40	19.50
2016	1.30	9.21
2015	1.02	-0.77
2014	23.87	11.10
2013	-4.55	29.85
2012	13.35	13.52

INDEX PERFORMANCE – PRICE RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Apr 28, 2006	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA REIT	2.96	1.43	0.44	2.96	-0.08	1.97	3.15	2.07	3.67	39.14	35.00	3.03
MSCI USA	1.22	1.04	14.33	1.22	19.49	12.74	13.62	8.84	1.16	27.97	22.26	5.57

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 28, 2006	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI USA REIT	2.63	16.20	19.03	17.03	-0.22	0.03	0.13	0.12	77.42	2007-02-07–2009-03-06
MSCI USA	2.16	11.87	15.26	15.22	1.17	0.66	0.77	0.51	56.40	2007-10-09–2009-03-09

¹ Last 12 months ² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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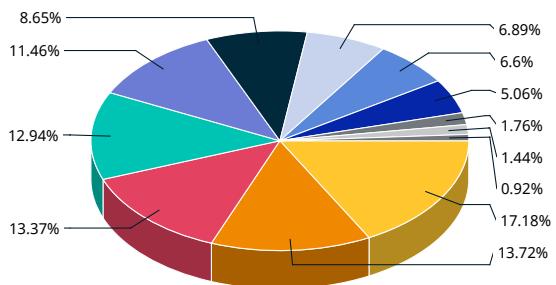
INDEX CHARACTERISTICS

MSCI USA REIT	
Number of Constituents	31
	Mkt Cap (USD Millions)
Index	1,058,139.39
Largest	125,980.05
Smallest	8,505.43
Average	34,133.53
Median	19,769.55

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	125.98	11.91
PROLOGIS	121.25	11.46
AMERICAN TOWER CORP	83.95	7.93
EQUINIX	80.34	7.59
SIMON PROPERTY GROUP	62.46	5.90
DIGITAL REALTY TRUST	56.60	5.35
REALTY INCOME CORP	55.92	5.28
PUBLIC STORAGE	43.61	4.12
CROWN CASTLE	37.80	3.57
VENTAS	35.30	3.34
Total	703.20	66.46

SUB-INDUSTRY WEIGHTS



- Health Care REITs 17.18% ● Retail REITs 13.72% ● Telecom Tower REITs 13.37%
- Data Center REITs 12.94% ● Industrial REITs 11.46%
- Multi-Family Residential REITs 8.65% ● Self-Storage REITs 6.89%
- Other Specialized REITs 6.6% ● Single-Family Residential REITs 5.06%
- Timber REITs 1.76% ● Diversified REITs 1.44% ● Other 0.92%

The MSCI USA REITs Index was launched on May 01, 2006. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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