

MSCI USA REITs Index (USD)

The MSCI USA REITs Index is a free float-adjusted market capitalization index that consists of large and mid cap US equity REITs. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA REIT	MSCI USA
2025	-1.32	16.29
2024	0.87	23.40
2023	6.89	25.05
2022	-28.10	-20.76
2021	39.94	25.24
2020	-5.92	19.22
2019	25.08	29.07
2018	-6.00	-6.33
2017	6.40	19.50
2016	1.30	9.21
2015	1.02	-0.77
2014	23.87	11.10
2013	-4.55	29.85
2012	13.35	13.52

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Apr 28, 2006
					3 Yr	5 Yr	10 Yr		
MSCI USA REIT	-1.07	0.95	7.99	12.24	7.23	0.54	3.22	2.47	
MSCI USA	5.15	10.29	27.81	10.54	22.08	12.12	13.72	9.17	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.41	40.14	37.93	3.41
1.11	28.27	21.72	5.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 28, 2006	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA REIT	5.84	17.29	19.50	17.27	0.22	-0.06	0.13	0.14	77.42	2007-02-07–2009-03-06
MSCI USA	2.23	13.47	16.03	15.58	1.21	0.58	0.76	0.53	56.40	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA REITs Index (USD)

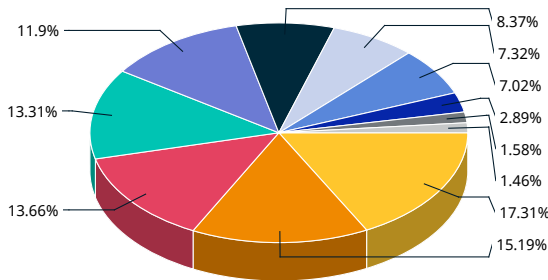
INDEX CHARACTERISTICS

MSCI USA REIT	
Number of Constituents	27
Mkt Cap (USD Millions)	
Index	1,119,991.81
Largest	140,923.74
Smallest	11,585.18
Average	41,481.18
Median	25,842.49

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	140.92	12.58
PROLOGIS	133.26	11.90
EQUINIX	104.87	9.36
AMERICAN TOWER CORP	87.52	7.81
SIMON PROPERTY GROUP	66.90	5.97
DIGITAL REALTY TRUST	65.27	5.83
REALTY INCOME CORP	56.37	5.03
PUBLIC STORAGE	47.96	4.28
CROWN CASTLE	39.85	3.56
VENTAS	39.65	3.54
Total	782.57	69.87

SUB-INDUSTRY WEIGHTS



- Health Care REITs 17.31%
- Data Center REITs 15.19%
- Retail REITs 13.66%
- Telecom Tower REITs 13.31%
- Industrial REITs 11.9%
- Multi-Family Residential REITs 8.37%
- Other Specialized REITs 7.32%
- Self-Storage REITs 7.02%
- Single-Family Residential REITs 2.89%
- Timber REITs 1.58%
- Diversified REITs 1.46%

The MSCI USA REITs Index was launched on May 01, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

