

# MSCI Pacific Large Cap Index (USD)

The **MSCI Pacific Large Cap Index** captures large and mid cap representation across 5 Developed Markets (DM) countries in the Pacific region. With 97 constituents, the index covers approximately 70% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	PACIFIC LARGE CAP	MSCI Pacific
2024	6.43	4.33
2023	12.10	12.07
2022	-15.33	-15.59
2021	1.38	0.24
2020	11.01	9.26
2019	16.02	15.91
2018	-13.52	-14.27
2017	20.66	21.57
2016	1.14	1.49
2015	-0.53	0.44
2014	-6.45	-5.19
2013	15.69	15.25
2012	11.47	10.97
2011	-16.94	-16.24

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
PACIFIC LARGE CAP	4.84	8.58	10.26	8.60	7.17	6.95	3.15	1.15		2.67	16.64	15.38	1.80
MSCI Pacific	4.26	7.98	9.56	8.75	6.45	6.00	2.76	1.08		2.74	16.66	15.09	1.62

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
PACIFIC LARGE CAP	7.28	15.92	15.05	14.63	0.24	0.34	0.15	-0.01	64.11	2000-01-03–2003-04-28
MSCI Pacific	4.85	15.73	14.87	14.52	0.19	0.28	0.12	-0.02	56.45	1996-04-29–2003-04-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries in the MSCI Pacific Index include: Australia, Hong Kong, Japan, New Zealand and Singapore.

The MSCI Pacific Large Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

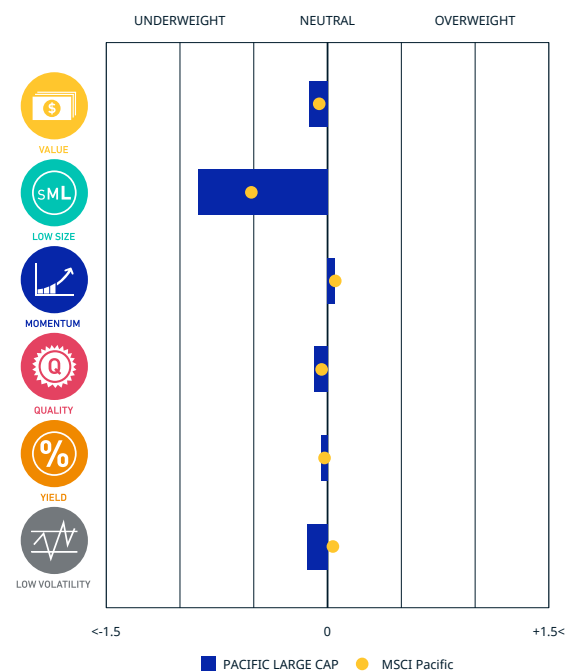
PACIFIC LARGE CAP	
Number of Constituents	97
Mkt Cap (USD Millions)	
Index	4,378,631.81
Largest	189,490.53
Smallest	10,348.62
Average	45,140.53
Median	28,811.07

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	AU	189.49	4.33	Financials
TOYOTA MOTOR CORP	JP	181.86	4.15	Cons Discr
SONY GROUP CORP	JP	162.38	3.71	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	160.93	3.68	Financials
HITACHI	JP	130.01	2.97	Industrials
BHP GROUP (AU)	AU	124.90	2.85	Materials
SUMITOMO MITSUI FINL GRP	JP	95.60	2.18	Financials
NINTENDO CO	JP	90.54	2.07	Comm Svcs
AIA GROUP	HK	90.36	2.06	Financials
RECRUIT HOLDINGS CO	JP	84.45	1.93	Industrials
Total		1,310.51	29.93	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



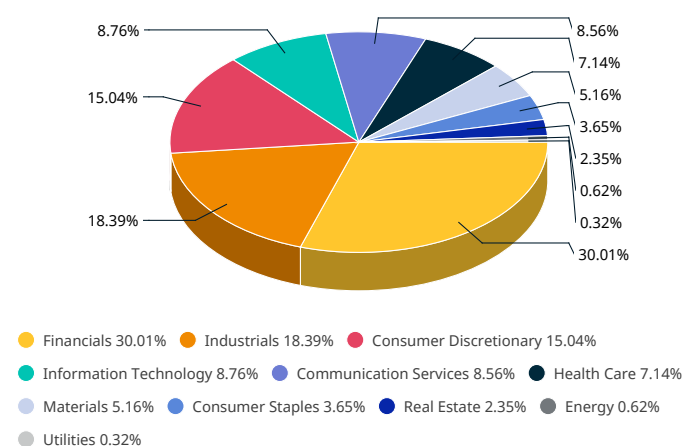
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

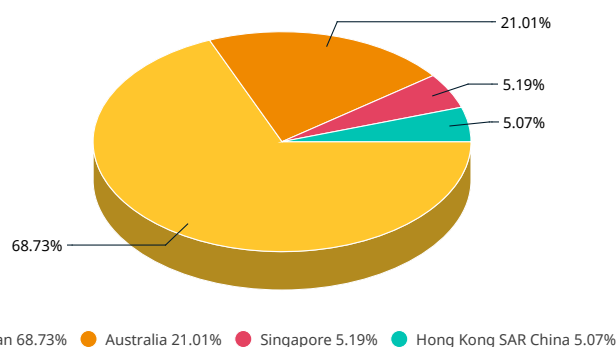
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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