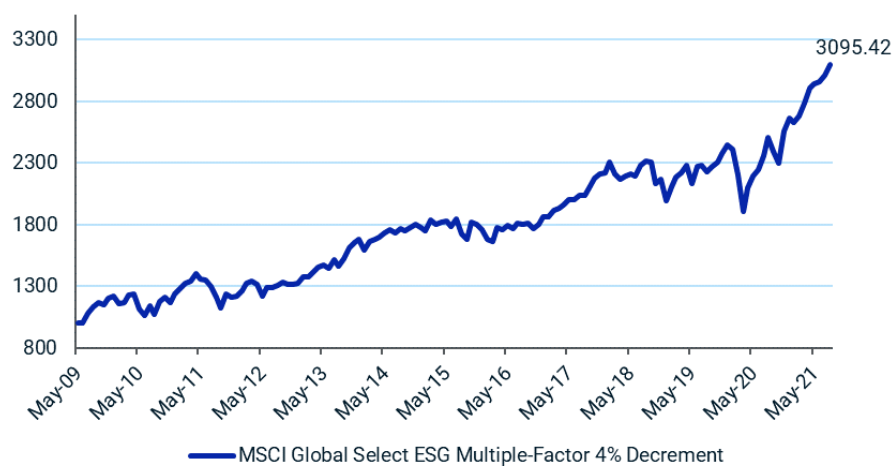


MSCI Global Select ESG Multiple-Factor 4% Decrement Index (USD)

The MSCI Global Select ESG Multiple-Factor 4% Decrement Index aims to represent the performance of the MSCI Global Select ESG Multiple-Factor Index, its parent index, which captures large and mid-cap securities from USA, EMU and Japan. The index is designed to represent the performance of 75 stocks that aim to maximise average exposure to Value, Momentum and Quality factors while enhancing ESG characteristics. The index aims to represent the net performance of the MSCI Global Select ESG Multiple-Factor Index while applying a constant markdown ('synthetic dividend') of 4% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

USD RETURNS MAY 2009 – AUG 2021



Annual performance (%)

YEAR	MSCI Global Select ESG Multiple-Factor 4% Decrement
2020	8.82
2019	22.72
2018	-10.23
2017	19.08
2016	6.07
2015	-0.98
2014	5.44
2013	26.75
2012	8.97
2011	-1.94
2010	1.56

Index performance

USD RETURNS (%) AUGUST 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2009
MSCI Global Select ESG Multiple-Factor 4% Decrement	2.82	5.20	23.35	16.40	10.23	11.37	9.84	9.66

Index risk and return characteristics

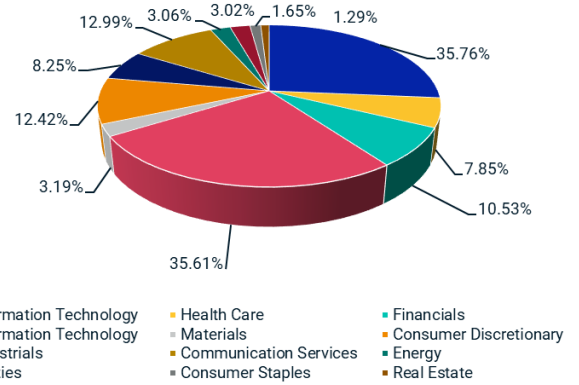
AUGUST 31, 2021

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since May 31, 2009
MSCI Global Select ESG Multiple-Factor 4% Decrement	18.18	14.68	13.41	14.08

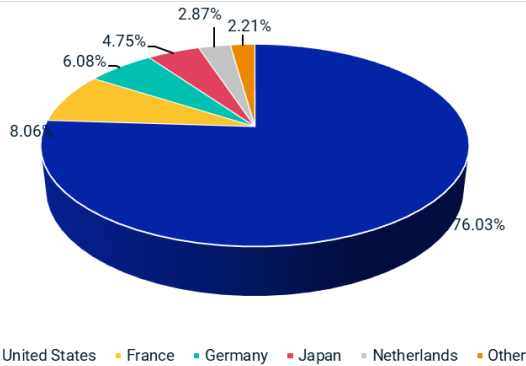
MSCI Global Select ESG Multiple-Factor Index Top 10 constituents

	Sector	Index Wt. (%)
MICROSOFT CORP	Info Tech	5.92
APPLE	Info Tech	5.06
ALPHABET A	Comm Svcs	4.95
AMAZON.COM	Cons Discr	3.46
TEXAS INSTRUMENTS	Info Tech	3.33
JPMORGAN CHASE & CO	Financials	2.91
ADOBE	Info Tech	2.83
ACCENTURE A	Info Tech	2.47
JOHNSON & JOHNSON	Health Care	2.47
GARMIN	Cons Discr	2.34
Total		35.75

Sector Weights



Country Weights



Index methodology

The MSCI Global Select ESG Multiple-Factor 4% Decrement Index is constructed from the MSCI Global Select ESG Multiple-Factor Index, its parent index. From the parent, the index selects 30 securities from USA, 20 from EMU, 25 from Japan Universes respectively, that maximise average exposure to Value, Momentum and Quality factors while enhancing ESG characteristics. The index aims to represent the net performance of the MSCI Global Select ESG Multiple-Factor Index while applying a constant markdown ('synthetic dividend') of 4% on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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