

MSCI China Universal 5% Issuer Capped Index (USD)

MSCI China Universal 5% Issuer Capped Index is based on MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index is a capped version of MSCI China Universal index that limits company concentration by constraining the maximum weight of an issuer to 5%. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2012 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Universal 5% Issuer Capped	MSCI China
2024	19.14	19.67
2023	-12.25	-11.04
2022	-21.80	-21.80
2021	-17.18	-21.64
2020	31.78	29.67
2019	24.10	23.66
2018	-18.85	-18.75
2017	49.06	54.33
2016	-0.66	1.11
2015	-7.36	-7.62
2014	10.79	8.26
2013	6.60	3.96

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI China Universal 5% Issuer Capped	3.65	1.57	30.65	12.76	3.37	1.50	1.33	4.47
MSCI China	2.76	0.35	26.88	13.22	4.21	0.16	1.33	4.02

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.62	11.69	10.30	1.29
2.26	12.86	11.01	1.50

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Universal 5% Issuer Capped	0.98	3.44	19.96	32.57	27.76	24.19	0.12	0.09	0.09	0.23	59.15	2021-02-17–2022-10-31
MSCI China	1.00	0.00	4.25	32.99	28.23	24.60	0.14	0.04	0.09	0.21	62.44	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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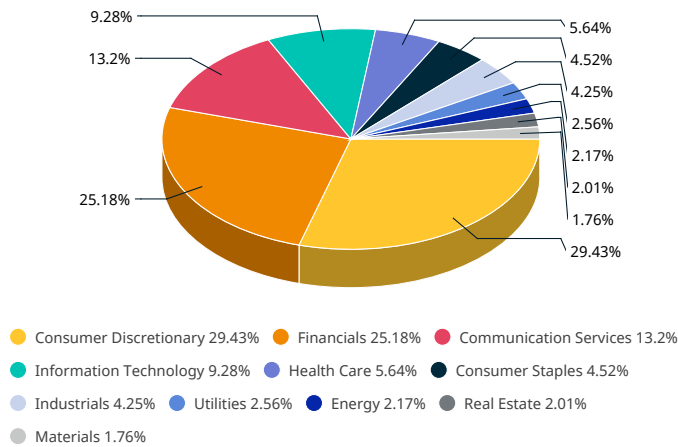
INDEX CHARACTERISTICS

	MSCI China Universal 5% Issuer Capped	MSCI China
Number of Constituents	545	568
Weight (%)		
Largest	5.27	17.08
Smallest	0.00	0.00
Average	0.18	0.18
Median	0.03	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
XIAOMI CORP B	5.27	4.45	Info Tech
CHINA CONSTRUCTION BK H	5.18	3.59	Financials
TENCENT HOLDINGS LI (CN)	4.95	17.08	Comm Srvcs
ICBC H	4.54	2.10	Financials
ALIBABA GRP HLDG (HK)	4.51	9.78	Cons Discr
NETEASE	4.23	1.96	Comm Srvcs
MEITUAN B	3.99	3.60	Cons Discr
JD.COM (HK)	2.28	1.67	Cons Discr
TRIP COM GROUP	2.19	1.62	Cons Discr
BANK OF CHINA H	1.86	1.72	Financials
Total	39.01	47.59	

SECTOR WEIGHTS



On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research LLC, a subsidiary of MSCI Inc.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

ABOUT MSCI

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