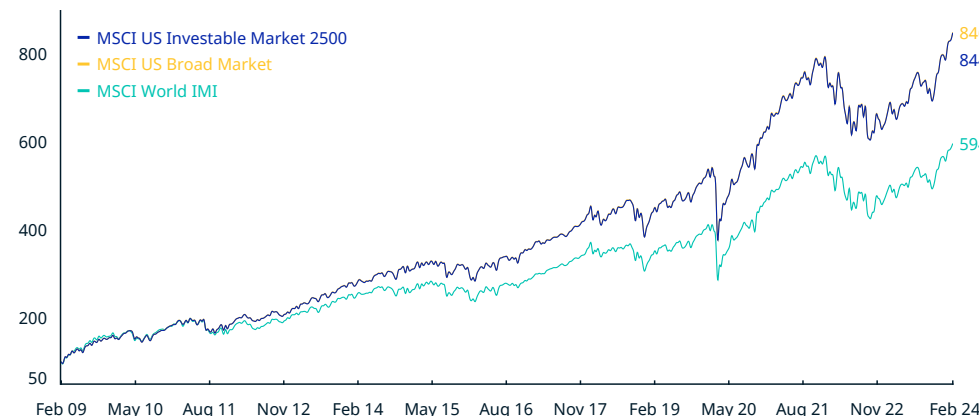


MSCI US Investable Market 2500 Index (USD)

The **MSCI US Investable Market 2500 Index** is designed to measure the performance of the large, mid and small cap segment of the US equity market. The index represents approximately 99% of the free float-adjusted market capitalization in the US equity market.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI US Investable Market 2500	MSCI US Broad Market	MSCI World IMI
2023	25.66	25.61	22.88
2022	-19.62	-19.62	-18.22
2021	25.63	25.59	21.04
2020	20.38	20.39	15.90
2019	30.34	30.32	27.48
2018	-5.79	-5.80	-9.41
2017	20.53	20.52	22.44
2016	11.93	11.96	8.19
2015	0.00	-0.04	-0.80
2014	12.07	12.02	4.52
2013	32.72	32.83	27.42
2012	15.61	15.65	16.06
2011	0.55	0.49	-6.03
2010	16.52	16.64	13.54

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2003
MSCI US Investable Market 2500	5.33	12.06	28.04	6.43	9.58	13.53	11.53	10.05
MSCI US Broad Market	5.33	12.07	27.97	6.42	9.55	13.51	11.51	10.06
MSCI World IMI	4.15	10.61	23.05	4.95	7.68	11.09	8.75	8.91

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.40	26.32	20.88	4.27
1.40	26.39	na	4.25
1.88	21.69	18.09	3.00

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	(%)	Period YYYY-MM-DD
MSCI US Investable Market 2500	1.77	17.92	18.98	15.64	0.47	0.66	0.69	0.60	55.71	2007-10-09–2009-03-09
MSCI US Broad Market	1.75	17.92	18.98	15.65	0.46	0.66	0.69	0.60	55.81	2007-10-09–2009-03-09
MSCI World IMI	2.06	17.15	18.35	15.12	0.38	0.56	0.54	0.53	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US Investable Market 2500 Index (USD)

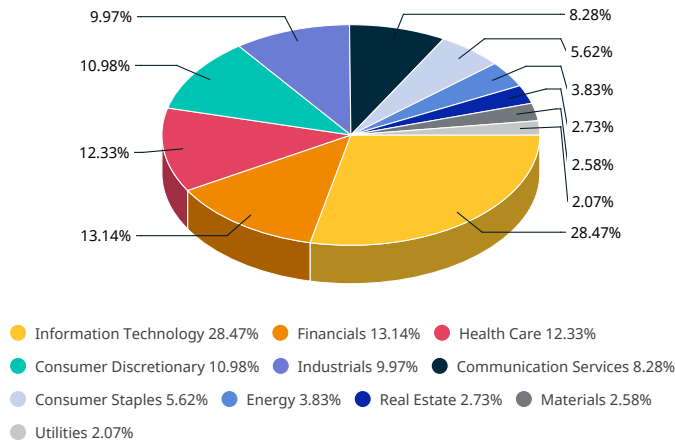
INDEX CHARACTERISTICS

MSCI US Investable Market 2500	
Number of Constituents	2,482
Mkt Cap (USD Millions)	
Index	49,555,688.32
Largest	2,919,585.09
Smallest	1.23
Average	19,966.03
Median	2,538.87

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	2,919.59	5.89	Info Tech
APPLE	2,825.89	5.70	Info Tech
NVIDIA	1,954.07	3.94	Info Tech
AMAZON.COM	1,641.39	3.31	Cons Discr
META PLATFORMS A	1,089.35	2.20	Comm Srvcs
ALPHABET A	821.48	1.66	Comm Srvcs
ALPHABET C	729.78	1.47	Comm Srvcs
LILLY (ELI) & COMPANY	608.15	1.23	Health Care
BROADCOM	577.14	1.16	Info Tech
TESLA	576.69	1.16	Cons Discr
Total	13,743.51	27.73	

SECTOR WEIGHTS



The MSCI US Investable Market 2500 Index was launched on Nov 29, 2002. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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