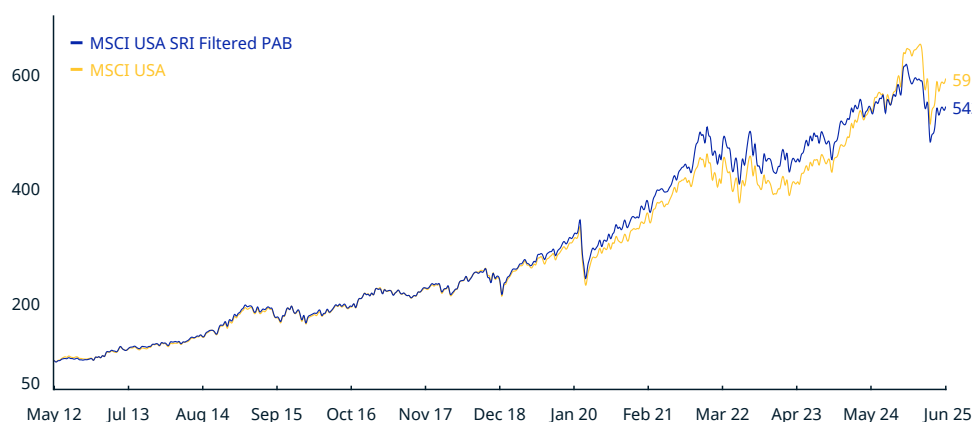


MSCI USA SRI Filtered PAB Index (EUR)

The MSCI USA SRI Filtered PAB Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA SRI Filtered PAB	MSCI USA
2024	12.99	32.90
2023	21.49	22.21
2022	-15.56	-14.59
2021	41.47	36.06
2020	14.39	10.75
2019	34.90	33.28
2018	0.24	-0.25
2017	7.85	6.45
2016	13.13	14.21
2015	10.94	12.16
2014	29.35	28.33
2013	27.71	26.10

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA SRI Filtered PAB	0.59	0.43	-1.54	-6.93	8.37	11.88	11.26	13.79
MSCI USA	1.65	2.37	5.30	-6.38	14.89	14.95	12.41	14.54

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.38	31.02	22.10	5.23
1.24	27.53	22.65	5.31

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SRI Filtered PAB	0.99	3.43	31.14	17.06	16.31	15.43	0.39	0.68	0.74	0.95	33.26	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	16.14	15.24	15.23	0.77	0.90	0.81	1.02	33.96	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA SRI Filtered PAB Index (EUR)

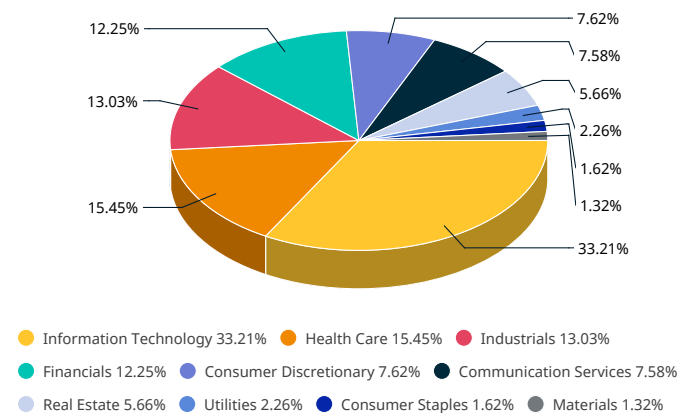
INDEX CHARACTERISTICS

	MSCI USA SRI Filtered PAB	MSCI USA
Number of Constituents	95	547
	Weight (%)	
Largest	7.24	7.12
Smallest	0.04	0.01
Average	1.05	0.18
Median	0.68	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.24	7.12	Info Tech
SERVICENOW	4.40	0.39	Info Tech
TEXAS INSTRUMENTS	4.12	0.35	Info Tech
INTUIT	4.03	0.41	Info Tech
DISNEY (WALT)	3.83	0.41	Comm Svcs
HOME DEPOT	3.58	0.67	Cons Discr
ADOBE	3.00	0.30	Info Tech
VERIZON COMMUNICATIONS	2.95	0.34	Comm Svcs
AMERICAN TOWER CORP	2.83	0.19	Real Estate
AXON ENTERPRISE	2.44	0.11	Industrials
Total	38.41	10.30	

SECTOR WEIGHTS



The MSCI USA SRI Filtered PAB Index was launched on Jun 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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